Financial and General Items

MR. W. ÆNEAS MACKAY, general manager and secretary of the London & Lancashire Life Assurance Co., accompanied by Mr. W. W. Paine, of London, spent a few days in Montreal during last week, having arrived on Wednesday the 15th inst. After visiting Ottawa, Toronto and Winnipeg, he will return to New York and sail for home on October 16tn. On his trip to the West the general manager is being accompanied also by Mr. B. Hal Brown, manager for Canada.

WHEAT PRICES declined somewhat yesterday in Chicago and closed at $1.03 5-8 for September, and 99 cents for December. These quotations are slightly higher than the figures of $1.02⅞ and 98¾ cents respectively, of a week ago.

At Winnipeg prices closed as follows, yesterday and a week ago:—

	Sept.	Oct.	Dec.	May.
Sept 23..	96 3-4	95 7-8	93 1-4	98
Sept. 16..	99	97 1-8	93 5-8	98 5-8

MR. LEOPOLD SALOMONS, accompanied by Mr. Joseph Orrell, directors of the Employers' Liability Assurance Corporation, Limited, London, England, spent a few days in Montreal this week. Both gentlemen are visiting Canada for the first time. They have expressed themselves as being very agreeably surprised with the Metropolitan City of the Dominion. Its fine buildings and general appearance of wealth and business prosperity have exceeded their expectations.

THE INTERNATIONAL TAX ASSOCIATION was addressed this week by Mr. Joseph A. De Boer, president of the National Life Insurance Company, on "Taxation of Level Premium Life Insurance." He advocated a uniform State Tax of one per cent. on gross premiums collected within each State and in lieu of all other taxes.

MR. W. H. ADAMSON, inspector and adjuster British America and Western Assurance Companies, Toronto, passed through Montreal this week. Mr. Adamson has just returned from San Francisco, where the Western and British America Assurance Companies are showing good results under the management of Mr. J. J. Kenny.

THE WESTERN UNION, at its annual meeting at Frontenac, N.Y., re-elected Mr. J. H. Lenehan, of the Phenix, as president. Mr. Frank H. Whitney, of Detroit, vice-president of the Michigan Fire & Marine, succeeded Mr. J. A. Kelsey, of New York, as vice-president.

MR. J. MCKINNON, general manager Eastern Townships' Bank, arrived in the city to-day, greatly inmproved in health, after a three months' holiday spent in Europe. He was greatly pleased with the bank's new building on St. James St. which has been completed during his absence.

MUCH REGRET is felt in Canadian and British banking circles at the death of Mr. Cameron Alexander, manager of the Canadian Bank of Commerce, at London, Eng. Mr. Alexander was formerly manager of the Bank of British Columbia in London.

THE COUNCIL of the Montreal Board of Trade has passed a resolution, approving of Sir Lomer Gouin's policy of prohibiting the export of pulp-wood from crown lands in the Province of Quebec.

FIRE AT MIDLAND, ONT. CHEWS BROS. LUMBER YARD BURNED.

On the 19th instant, a fire occurred in the lumber yard of Chews Bros., Midland, Ont. The lumber was owned by various firms and was partially insured. The following companies are interested:

Atlas	$12,700	General	$ 20,035
Home	2,000	Lumber Ins. Co	9,300
North America	3,000	Montreal Canada	2,000
North Brit. & Mer.	5,000	Dominion	3,000
Norwich Union	4,900	Crown	3,000
Phœnix of London	15,530	Ontario	5 000
Liv. & Lon. & Globe	13,200	Metropolitan	1,500
Royal	28,200	Rimouski	2,272
Queen	10,000		
Union	3,500		$143,937
Total loss.			

FIRE AT MONTREAL. STOCK OF CANADA PAPER BOX CO. DESTROYED.

By the fire which occurred on the 18th instant on the premises of the Canada Paper Box Co., the following companies are interested.

Home	$ 500	Standard & Sherbrooke	$1,200
Phenix of Hartford	1,000	Rimouski	1,000
Ottawa	2,000		
Montmagny	2,000		$8,700
Miss. and Rouville	1,000		
Loss 90 per cent.			