

The WORD CUMULATIVE

HAS MANY TIMES SECURED DEFERRED DIVIDENDS FOR A STOCKHOLDER. SMART INVESTOR. CO. LTD. PREFERRED STOCK affords you this protection costs you now \$102 per share, giving you a dividend return of 7 per cent. per annum, quarterly.

W. F. MAHON & CO.
Bonds Our Specialty.
St. John, N. B.

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J. M. Robinson & Sons,
Bankers, - ST. JOHN.

Occidental Fire

INSURANCE COMPANY
NON-TARIFF
Absolute security of the most money
E. L. VARVIS,
General Agent for New Brunswick
Agents Wanted

INVENTIONS DEVELOPED AND FINANCED.

The H. R. McLELLAN CO. Ltd.
Pugley Building,
41 PRINCE STREET,
St. John, N. B.

THE COTTON SITUATION

Cotton, due 3 to 3 1/2 points higher on near, and 2 to 3 higher on distant positions. The Liverpool market opened quiet and unchanged. At 12.15 p.m. the market was quiet net unchanged to 1/2 lower on near and 1/2 to 1 point higher on distant positions. Spot quiet, 1 point lower, middlings up and 5.5d. Sales 6,000. Speculation and export 500 American 5,000. Imports 12,000, none American. Special reports of the Journal of Commerce say the cotton acreage will be reduced in Mississippi and Louisiana partly. More corn and small grains being planted at the expense of cotton. More than one half crop is already planted and the season generally late. Louisiana reports say an unusual alarm is being shown over expected appearance of the boll weevil and large tracts in cotton acreage are made in corn.

MAY CORNER IN COTTON

The Journal of Commerce says:—If there is going to be a May corner

AMERICAN STOCK TRANSACTIONS; THE LATEST CHANGES IN A DAY'S BIDDING

Quotations From J. M. Robinson & Sons, Bankers, St. John, N. B., April 27.

Amalgamated.....	76 1/4	76 1/4	75	75 1/2
American Car and Foundry.....	50 1/4	50 1/4	50	50
American Locomotive.....	54 1/4	54 1/4	53 1/2	53 1/2
American Ice.....	40	40	39	39 1/2
Atchafalaya.....	108	108 1/2	107 1/2	108 1/2
American Smelters.....	90	90 1/2	89 1/2	90 1/2
Anaconda.....	45 1/4	45 1/4	44 1/2	44 1/2
Brooklyn.....	77 1/2	77 1/2	76	76 1/2
Baltimore and Ohio.....	113 1/4	113 1/4	113	113 1/2
Canadian Pacific Railway.....	175 1/4	175 1/4	175 1/2	175 1/2
New York Central.....	120	120	119 1/2	120 1/2
Chesapeake and Ohio.....	75 1/4	75 1/4	74 1/2	74 1/2
Colorado P. and I.....	38 1/4	38 1/4	37 1/2	37 1/2
Denver.....	51	51 1/2	50 1/2	51 1/2
Erie.....	30 1/4	30 1/4	30	30 1/2
Consolidated Gas.....	136 1/4	136 1/4	136 1/2	136 1/2
General Electric.....	158 1/4	158 1/4	158	158 1/2
Great Northern Pfd.....	143 1/4	143 1/4	143	143 1/2
Illinois Central.....	144 1/4	144 1/4	144 1/2	144 1/2
Louisville and Nashville.....	43 1/4	43 1/4	43 1/2	43 1/2
National Lead.....	88	88	87 1/2	87 1/2
Missouri Pacific.....	143	143 1/2	142 1/2	143 1/2
Northern Pacific.....	135 1/4	135 1/4	135 1/2	135 1/2
Pennsylvania.....	143 1/4	143 1/4	142 1/2	143 1/2
Reading.....	24 1/4	24 1/4	23 1/2	23 1/2
Rep. I. and Steel.....	29 1/4	29 1/4	29 1/2	29 1/2
Rock Island.....	69 1/4	69 1/4	69 1/2	69 1/2
Rock Island Pfd.....	135 1/4	135 1/4	135	135 1/2
Southern Railway.....	119 1/4	119 1/4	119	119 1/2
St. Paul.....	73 1/4	73 1/4	73 1/2	73 1/2
Southern Pacific.....	28 1/4	28 1/4	28 1/2	28 1/2
Union Pacific.....	186 1/4	186 1/4	185 1/2	186 1/2
United States Steel.....	53	53 1/2	52 1/2	53 1/2
United States Steel Pfd.....	114 1/4	114 1/4	114	114 1/2
Western Union.....	56 1/4	56 1/4	56 1/2	56 1/2
Wisconsin Central.....	56 1/4	56 1/4	56 1/2	56 1/2

Chicago Market.

	High.	Low.	Close.
WHEAT			
May.....	112 1/4	112 1/4	112 1/4
July.....	108 1/4	108 1/4	108 1/4
September.....	101 1/4	101 1/4	101 1/4
CORN			
May.....	71 1/4	69 1/4	71 1/4
July.....	69 1/4	67 1/4	69 1/4
September.....	68 1/4	66 1/4	68 1/4
OATS			
May.....	49 1/4	48 1/4	49 1/4
July.....	42 1/4	41 1/4	42 1/4
September.....	41 1/4	40 1/4	41 1/4
PORK			
May.....	178 1/2	178 1/2	178 1/2
July.....	178 1/2	178 1/2	178 1/2
September.....	178 1/2	178 1/2	178 1/2

It is not to be supposed that mills will enter the spot markets of the south and try to bid against the shorts for they are not that hard up for cotton. A real corner in May and another in July might put 250,000 bales of cotton in New York.

RAILWAY REPORTS

New York, April 27.—Twenty roads in the third week of April show an average gross increase of 11.95 per cent. Twelve industrials declined 49; twenty active railroads declined 66.

MORGAN BUYING EXTENSIVE.

New York, April 27.—Morgan buying of Southern Railway is reported to be taking place on quite an extensive scale. Information channels indicate an accumulation for an important

THE LATEST PRODUCE QUOTATIONS**Special to The Standard.**

Toronto, April 27.—Local trade in all departments of breadstuffs is very dull. The spectacular performances on the big wheat markets are sufficient to make business here very uncertain. Wheat and the coarser grains are nominally unchanged, but on actual prices than those now quoted. Flour prices than those now quoted. Flour prices than those now quoted. Flour prices than those now quoted.

It is reported that some thirty or forty vessels are waiting the opening of navigation at Port Arthur and Port William. Navigation is likely to begin within a few days, when local options in Manitoba wheat on track at lake ports should be subject to some change.

Flour Situation
Montreal, April 27.—There were no new developments in all grades being quiet, and prices unchanged. Manitoba spring wheat, patents, \$5.10; second, \$5.00; winter wheat patents, \$5.75; straight rollers, \$5.50; in bags, \$2.70 to \$2.75, extra in bags, \$2.25 to \$2.35.

Potatoes Plentiful

Potatoes are in fair demand, with market moderately active. Green Mountains are selling in car lots at \$1.05 to \$1.07 1/2 per bag, and other varieties at \$1.15 to \$1.20 per bag.

Hay is in firm demand, especially the better grades and prices are unchanged. No. 1 is quoted at \$12.50 to \$13 per ton. Extra No. 2 at \$11.50 to \$12; No. 2 at \$9 to \$9.50; clover mixed at \$8 to \$8.50 and clover at \$7 to \$7.50.

A good demand prevails for oats. Canadian Western No. 2 are quoted at 51 to 51 1/2 cents. No. 1 feed at 50 to 50 1/2 cents. Ontario No. 2 at 50 to 50 1/2 cents. No. 3 at 49 to 49 1/2 cents, and No. 4 at 48 to 48 1/2 cents.

EARNINGS DECREASED

New York, April 27.—The General Electric annual report shows 7.37 per cent. earned on the capital stock, as against 10.11 per cent. in the previous year.

CORN, OATS AND LARD.

Chicago, Ill., April 27.—Wheat—May 121; July 108 3/8; Sept. 1.01 5/8 to 3/4; Dec. 1.00 3/8 to 1.01. Corn—May 71 1/2 to 58; July 69 1/2; Sept. 68 1/2; Dec. 68 7/8. Oats—May 56 1/2 to 14; Sept. 54 1/2 to 58; Dec. 54 1/2 to 58.

INCREASED CORN ACREAGE

New York, April 27.—Reports from the interior indicate a large increase in corn acreage.

SPECULATION UNCERTAIN IN WALL STREET

New York, N. Y., April 27.—The halting and irregular price movement in the stock market today argued speculative uncertainty. Not only was the price movement wavering and doubtful but the dealings underwent a considerable shrinkage. The subsidence in activity extended to the bond market and the tone there was rather heavy as well with none of the rapid absorption going on that was in evidence last week. The conviction still held that the prospect of some curtailment of the redundant money supplies was at the root of the sentiment for slowing up the pace of speculation. The call loan market is but little affected, but the facility with which credits can be obtained for speculative use is modified, nevertheless. The heavy undertone of the market had no news to explain it and there were stocks which made sustaining advances in response to favorable advices. United States Steel was firm on account of the general conjecture that the quarterly report of the earnings for the first three months of the year to be published after the market closed, would make a favorable contrast with the preceding quarters.

Another point selected for measures to support values was in the local tractions group and this proved unfavorable, since the news of the reconsideration and passage by the Senate at Albany of the five cent Coney Island fare measure came in the advance in those stocks. The violent reaction which followed in Brooklyn transit had a disturbing and unsettling effect on the whole list of securities. The metal stocks other than steel and the smelting stocks were weak points. The decline in Reading also had its usual strong sympathetic effect on the whole market. Interest rates for the loans continued to advance over the year's maturities, commanding 3 1/4 to 3 1/2 compared with a recent rate of 3 per cent. for that period. An upturn in wheat was not of a favorable effect on stocks.

Bonds were heavy. Total sales, par value, \$5,008,000. U. S. bonds were unchanged on call.

LARD—MAY 10.35; JULY 10.50; SEPT. 10.62 1/2.

Short ribs—MAY 9.22 1/2; JULY 9.12 1/2; SEPT. 9.97 1/2.

LONDON MARKET HEAVY

New York, April 27.—The general market in London is heavy and inclined to sell off. London setting began today and quotations are now for a new account.

WINNIPEG WHEAT

The Ogilvie Flour Mills Co., Ltd., supply the following quotations of the Winnipeg Wheat Market: April, 118 1/4; May, 118 5/8; July 119 1/2.

Yesterday's Market

In the city market there is a scarcity of eggs, and also of potatoes, but butter is plentiful. The market price

AT THE HOTELS

Royal.
W. B. Harney, Salem; Sidney O. Band, Toronto; C. L. Morris, Montreal; Chas. O. Bloxham, Boston; L. L. Charlestown; W. Henderson, Vancouver; A. C. Marton, New Glasgow; C. H. Walkinshaw, Toronto; Fred Hopkins, Montreal; Marchie, Calais; Mrs. Gillespie, Calais; P. A. Yerxa, Boston; H. Graham, St. Stephen; J. D. Barnum, Boston; Geo. E. Reid, Montreal; A. H. Hoover, Toronto; L. S. Black, Houston; R. Gordon Stewart, Ottawa; H. A. White, Sussex; D. Perkins, New York; Miss Edna M. Sibbold, Fredericton; H. A. Finlayson, Montreal; J. P. Burhill, Nelson; D. W. Lamont, Toronto; C. J. Lockwell, Quebec; T. Larsen, Halifax; R. W. Oliver, Montreal; T. Boston; Jas. Patton, Montreal; Geo. Ackman, Montreal; H. C. Southwick, Boston; F. deL. Clements, Fredericton; H. A. Foster, Yarmouth; J. A. Legere, Halifax; J. C. Jardine, Summerside; R. S. Wilkinson, Fredericton; W. S. Clark, Boston; B. R. Dobson, Portland, Me.; C. E. Wood, Portland, Me.; Mrs. Letteney, Digby; R. H. Peckley, Boston; J. T. Cambridge, Montreal; C. F. Smith, Windsor; J. F. Liscomb, Portland, Me.

Dufferin.

A. Mosman, Liverpool, England; E. J. Thatch, Dartmouth; E. St. C. Dares, Dartmouth; H. C. Purvis, St. Stephen; A. Saunders, Calais; E. A. Wilson, Montreal; W. G. Woodruff, Winnipeg; O. D. Bain, Montreal; Al. Milson, Cambridge, New Zealand; W. H. Perry, Boston; A. Hillman, Megan; E. I. Kerren, St. Stephen; J. Selick, Montreal; B. J. Wade, Boston; D. Casey, Montreal; R. W. Greisdrey, St. Stephen; G. R. Tobes, Montreal; G. P. Bolton, Montreal; J. H. V. Moore, Amherst; J. A. Mitchell, Amherst; W. Gardner, Yarmouth; R. Whiteway, Bridgetown; J. W. Grundias, Glasgow; Dr. J. J. Thompson, Toronto; F. M. Betts, Millerton, W. F. Robertson and wife, Toronto.

Victoria.

A. C. Gifford, Boston; B. Roy Holman, Charlottetown; W. B. Dawson, New York; W. M. Jones, A. R. Watson, Toronto; J. W. Wilson, Boston; Geo. J. Green, McAdam, Jct.; Louis Gilbert, Quebec; Mrs. S. O. Bain, Boston; F. W. Whelpley, Greenwich; Morris Scovill, Gagetown; Harry Berry, Montreal; E. D. Marks, Halifax; J. D. Coffin, M. D. Plaster Rock; W. C. Casey, Montreal; Edward Briggs, Sheffield; G. M. Parker, Boston; G. W. Foster, Lynn, Mass.

of other produce remains about the same.

The following is a list of yesterday's market quotations:

Beef, 1 1/2 to 9 1/2 cents per lb.

Veal, 7 to 8 cents per lb.

Pork, 10c per lb.

Mutton, 8 cents per lb.

Eggs, 22 cents per dozen.

Butter, 20 to 25 cents per lb.

Potatoes, \$2.00 per barrel.

Turnips, 90c per barrel.

Carrots, \$1.50 per barrel.

Beets, \$2.00 per barrel.

Parasols, \$1.75 per barrel.

Onions, 4 cents per lb.

Cattle, Hogs and Sheep.

Chicago, Ill., April 27.—Cattle—

HOTELS

The ROYAL
Saint John, N. B.
RAYMOND & DOHERTY.
PROPRIETORS
Victoria Hotel
21 and 27 King Street
ST. JOHN, N. B.
Electric passenger elevator and all modern improvements.
D. W. McCormick, Proprietor.
FREDERICK'S LEADING HOTEL
IS THE
BARKERHOUSE
QUEEN STREET.
Centrally located; large new sample rooms, private baths, electric lights and bells, hot water heating throughout.
T. V. MONAHAN, Proprietor.
WAVERLY HOTEL
FREDERICTON, N. B.
The best \$10 a day Hotel in New Brunswick. Some of our best rooms \$1.50 per day. Electric lights and steam heat throughout.
JOHNSTON and DEWAR, Proprietors.
Regent St., Fredericton, N. B.

Auction Sale

Four horses, Coaches, Rubber Tyre Carriages, Ash Pung, Double and Single Harness, Roller Tap Desk, Combination Safe, Etc., by Auction.

At Stable of J. B. Ham's, Esq., 38 Germania st., on FRIDAY, MAY 14, 1909, April 30, commencing 10 o'clock, I am instructed to sell entire stock contained in stable, consisting in part:

FOUR HORSES, Double and Single Coach, 2 Rubber Tyre Carriages, Concord, 2 Rubber Tyre Bureys, 1 Extension Top, other Buggies and Carriages; 3 Ash Pung, Double and Single Sleighs, Double and Single Harness, Blankets, Robes, Cap Rugs, Fur Robes, Hose, Polcs, etc., Roller Tap Desk, Combination Safe, and a large quantity of other stable effects.

Office of F. L. POTTS, Auctioneer, 26 Germania street.

P. O. Box 298.

Receipts, 1,500; market steady; steers \$5.00 to \$7.00.

Hogs—Receipts 9,000; market 5 to 10 cents higher; choice heavy shipping \$7.40 to \$7.45; butchers \$7.30 to \$7.40.

Sheep—Receipts estimated 15,000; market 10 to 15 cents higher; sheep \$6.75 to \$6.75; lambs \$5.50 to \$5.50; yearlings \$5.25 to \$7.25.

Exports.

Per schooner Manuel R. Cuza, 253 tons, for City Island, f. o. \$80,400 spruce deals.

Per schooner E. Merriam, 331 tons, for City Island, f. o. \$291,556 ft. spruce deals.

Needn't Worry.

"Why doesn't some one invent a new puzzle?"

"Cheer up; the spring change of railway timetables is about due."—Buffalo Express.

AL. SHRUBB WAS ST. YVES MASTER

Al Shrubbs' decisive victory over St. Yves in New York Saturday night, the little Briton is the master of all the "pro" Marathoners up to 15-mile route. The Englishman play toiled with the Derby Marathon winner and would have won but for a larger margin had not his attendance kept him back.

Frenchman Could Not Sprint.

Shrubbs ran his accustomed mile which was to go off and kill him in the first part of the journey. Then he rest up for the finish. St. Yves did his best to follow the pace, but at the end of the first mile, which was covered in 4:54, it was clear that the strain of the first sprint was too much for the Frenchman.

Shrubbs kept up his terrific pace and at the eighth mile had lapped St. Yves twice. From this point on, the Britisher simply clung to the Frenchman and started the many spectators by his lightning sprint at the finish.

St. Yves' Style Poor.

The result of the race proved conclusively that the style of running adopted by St. Yves will not do such a contest as a ten-mile or a mile race. The action of the two runners was very much in contrast.

Shrubbs' method carrying him on the ground at a greater clip than could be imagined. For a Marathon runner, however, St. Yves has proved a short, snappy little stride.

That will last and thus up all the tradition about the legendary Arthur Duffy in Boston.

WITHIN THE ROPES.

Honey Melloy has hiked for what the easy money flows, that dear Paul He will meet his old antagonist, W. Lewis, about May 15. Honey has gone back to his old job, but his trunk still has the Indian sign on Willie, the knocking him out twice.

Freddy Welsh will show the New York sports to what extent he has proved when he encounters John Frayne Friday night. The John Welshman should give a good account of himself.

The match between Sam Langford and Stanley Ketchel, has been arranged for July 12 at Los Angeles, the thing necessary being that the two be ratified by Manager Tom McCarthy of the Pacific A. C. of that place, who offered to Ketchel \$10,000 for a share in the fight.

Joe Woodman, acting for Langford and Willis Brit representing Ketchel Sunday, arranged all the details and signed the articles of agreement. Under the conditions the two will box ten rounds during the Elks' convention at Los Angeles at cat weights. There will be no decision as Langford's reward is not known.

Woodman announces that the match with Ian Hague at London on May will go through regardless of reports to the contrary. He was testing this by Manager Bettison of the National Sporting Club by cable last night.

Jimmy Clabby who added another to his list last Saturday night in New Orleans, will have a tilt with Joe Moran in Indianapolis. Clabby is being like a champion and defeating his opponents with the greatest ease.

DIAMOND DUST.

Moxie Manuel the Chicago American pitcher has been sold to the Birmingham club of the Southern league. Birmingham paid \$1000 for the two years.

Howard Cannitz, the Pittsburgher, added his name to the list of one hit pitchers in Sunday's contest at Cincinnati. Cannitz has already promised to have one of his best seasons.

George Stallings has been beaten by Eastern league managers who want to take on some of his surplus pitchers. No less than four of the Eastern corps of managers called on Stallings one day last week.

A Philadelphia exchange says that it is not possible to get a team to make three three-base hits to make a run in one inning without scoring a run. How about this? First two men hit a three bagger and are caught at home trying to stretch the hits, two out, next man triples next man bunts a is safe, man on third being held; next man hits and beats it, man still hits on third; the next man still hits a ball, but it hits a base runner and goes as a single, three out. Three triples and three singles.

Eddie Walsh still continues to correspond with the White Sox manager. The spit ball artist has received the word where he is "wanted" winn'n'.

After all these years in baseball John Anderson has at last shifted to the minors. He goes to Providence and may be depended upon to swing lusty stick for Hugh Duffy's boys.

Speaker bids fair to give Harry Lord a race for the base stealing this season. But there are quite a number in that Red Sox outfit who are pretty clever in the base pilfering line.

Johnny Evers is about ready to join the Cubs. He played with the Trojans on Saturday and scored two runs. His accession to Chance's outfit will make it look more like the pennant-winning team.

CANADIAN SPORTING BRIEFS

The Cape Breton Association Football League was formed at Glace Bay April 23. Organization will be complete by May 5. The first match are to be played on Victoria Day.

The pacing mare Marlon W. 2:24, purchased by J. D. Keith, St. John, and a pacing gelding bought by R. A. Murray, New Glasgow, arrived by the A. W. Perry from Boston in evening. They were landed this morning, and taken to the stables of Dr. H. McFadden, Government Veterinary Surgeon, to undergo the customary inspection.—Acadian Recorder.

Entries have closed for the Can

TEA TRAYS**DOLLS--FREE**

Until July 1st, 1909,

Mandarin, Eagle and Tiger Tea**WE WILL GIVE**

CNE JAPANESE TRAY, 26x21, FOR ONE HUNDRED CARDS
ONE POUND TIGER D. TEA, FOR FIFTY CARDS
ONE 12 INCH CIRCULAR TRAY, FOR 25 CARDS

A 30 Inch Linen Doll

FOR THIRTY CARDS.