

POOR DOCUMENT

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ST. JOHN, N. B., SATURDAY, JUNE 20, 1908

Asbestos

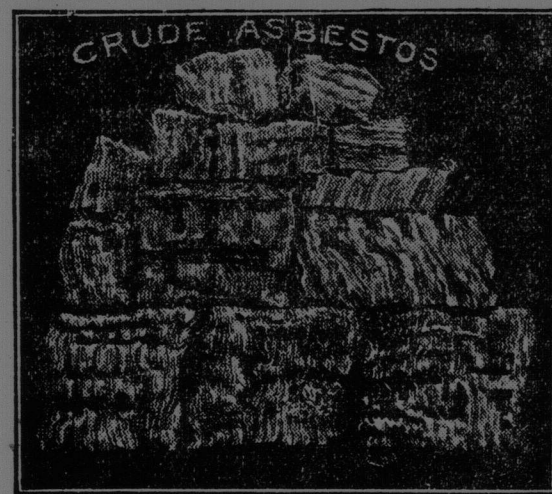
THE MONEY MAKER

The Demand Far Exceeds the Supply.

Engineer's Report.

The D'Israeli Asbestos Co., D'Israeli, Que.
ST. JOHN, N. B. June 18, 1908.
Gentlemen—Under separate cover I am enclosing my report on your Asbestos Property, situated in the Township of Garthby, in the County of Wolfe, Quebec, which goes fully into the detail in each section. However, I wish to point out to you briefly the following points of advantage:
GEOLOGICAL FORMATION.—The Asbestos or Chrysotile is found in a dark green Serpentine, which is itself heavily interstratified with Asbestos.
GEOGRAPHICAL POSITION.—Only three miles distance from D'Israeli; property abundantly supplied with water; the hilly nature of ground, which will be of great assistance.
ACCESSIBILITY.—Only two and one-half miles from railroad connection.
LABOR.—Skilled labor is very cheap indeed, and also plentiful.
POWER.—Your contract of \$25.00 for 24 hour horse power per annum is an asset, the value of which can hardly be over-estimated.
MINING.—This Ore can be reached so easily that the cost will be much under the Government estimate.
MILLING.—Good position for Mill; a quality of rock easy to separate the mineral from, and only a very small percentage of unproductive Serpentine to be treated, which can be done at a low rate.
GRADING.—The four Standard Grades of Asbestos, each of excellent quality, can easily be separated from your deposit on this property.
MARKET.—There is a large market for this mineral, which is still on the increase, and the prices still continue to advance, as the latter have done even through the severe slump, which so heavily affected other minerals during the last year.
From rock taken from the surface of your Property, I find it produced 30 per cent. Asbestos, while at a depth of 20 feet there was a large percentage of Milling Rock, and 1 1/2 inches of the most magnificent Grade No. 1 long spinning fibre, giving 80 per cent. Asbestos.
I am pleased that I have been able to report so favorably on your Property, which, with the above advantages, which your Property possesses, cannot help but become a splendid producer, yielding heavy profits over and above all working expenses.
Yours faithfully,
EDW. J. COOPER SMITH, B. A., M.C.M.I.,
Mining Consulting Engineer, care of Drake, Son & Parton,
24 Road Lane, London, E. C. England.

Asbestos is quarried, not mined; Asbestos withstands heat, the force of fire, and is both water and moisture-proof. The uses for Asbestos are increasing rapidly. New and various uses for Asbestos are being daily discovered. Asbestos is largely used for the manufacture of fire-proof theatrical curtains and in the construction of partition walls. For several years Asbestos has been successfully employed in the manufacture of roofing and shingles, and in this respect it is without a peer, being not alone fire-proof, but heat, water and moisture-proof as well. We also have Asbestos fire-proof lumber, wall paper, plaster and paint. Asbestos is extensively employed for the insulation of steam pipes, boilers, gas logs, gas grates. Likewise, it is found indispensable for the manufacture of gloves, boots and other garments for the use of electrical and furnace workers. Arc deflectors, a dozen or more of which are required in every electrical motor controller. Asbestos hose, for the carrying of hot liquids, Asbestos table cover pads and flooring, Asbestos refrigerators, Asbestos writing paper, steam packings, insulation of wire, and other Asbestos products where permanency and fire-resisting qualities are desired. It is also used in the modern apartment houses as a floor finisher and for window frames. Asbestos is a fibrous mineral—one of nature's unique products. The connecting link between the vegetable and mineral kingdom. In addition to the fire-proof qualities, it is practically indestructible. Asbestos is also used for the making of leather, filters, lining for floors, cloth and rope.



SPECIMENS OF CRUDE ASBESTOS

THE COMPANY'S PROPERTY.

The property of this Company is located 2 1/2 miles from D'Israeli, in the Township of Garthby, in the County of Wolfe, Province of Quebec, on the Serpentine Belt, better known as the Asbestos Belt, extending from East Broughton to Asbestos, the latter town being situated three miles distant from Danville, and comprises 250 acres underlaid with the highest grade Asbestos Ore. This property, in the very heart of the Asbestos District that ranks first in all the world, is more valuable than thousands of acres of "Prospective" Territory. There is nothing "Speculative" or "Prospective" about the Proposition. We have the Ore in sight, and samples taken from the surface show 30 per cent. Crude, and at a distance of 30 feet show 80 per cent. Crude No. 1, ASBESTOS, and it has been tested and Proven to be Highest Grade Asbestos. (See Official Report of Mining Engineer). The Ore outcrops at the surface and can be profitably mined to a depth of from 400 to 700 feet.

FINANCIAL PLANS

The D'Israeli Asbestos Co. is incorporated for \$900,000 under the laws of Arizona. All Stock is fully paid and non-assessable when issued, and shares alike in the voting and management of the Property and Assets. The par value of the Shares is \$5.00 each. Of this amount the Directors have authorized the sale of 80,000 shares, the proceeds of which will be expended towards the building and securing of necessary Machinery, etc., and for the exercise of existing options, and also to provide for working Capital. The remainder of the unissued Stock will remain in the Treasury.
It is the purpose of the Company to erect a modern Mill of 250 tons daily capacity, and further Mills will be erected when the need of same becomes apparent. This Mill, when completed, will be one of the finest that experience, invention and money can produce. We have recently secured an in-

terest in an Asbestos Separator which has been proven and tested to be one of the finest ever invented, and will enable us, by the use of same, to market 30 per cent. of the material that is now thrown on the dumps, practically worthless by other operating Companies.

This Company has already been approached by a large German Manufacturer, who has offered to purchase the entire output of the Mines on a four-year contract at very advantageous prices. This offer has been refused, as it is not deemed advisable to contract so far ahead, for the reason that Crude Asbestos is enhancing in value from year to year, and the Directors do not think it advisable to tie themselves up on a contract beyond the period of one year, thus taking advantage of the best markets, and in addition they propose to sell direct to the Consumer, obviating the necessity of paying Agents' and Brokers' Commissions.

INEXPENSIVE TO MINE

The Asbestos bearing rock is handled exactly like a rock-quarry. No underground workings. No Tunnels, Drifts or Expensive Shafts. The average cost per ton to procure Asbestos, is from \$14.50 to \$17.50, and sells as high as \$600. a ton. This is one of the finest opportunities the investing public have had to acquire an interest in an Asbestos Company, as all the present Canadian Companies are close Corporations. One Company, according to the Canadian Report (See Canadian Government Report) "Page 25," paid 22 1/2 per cent. dividends on \$1,000,000 Capitalization.

If We Could —HAVE A— Personal Interview

with prospective Investors at our office, and show you the fine specimens of Asbestos taken from our property, and explain to you the wonderful possibilities of this Mineral, it would be an easy matter to interest you in our proposition.
We certainly have a straight-forward business-like offer to present to investors, and those of you who can call at our office, we urgently request your doing so. To others residing out of the city, we can assure them that any proposition, like Asbestos Mining, the profit-earning capabilities of which are explained so minutely, and quoted in the Canadian Mining Dept. Book issued by the Dominion Government, is of sufficient guarantee, that those participating in this venture feel absolutely assured of reaping large and permanent dividends.
Our advice is to buy now at the reduced prices. Stock will certainly advance at an early date.

NOTE

While all Minerals, such as Copper, Lead, Zinc and other metals, have declined frightfully during the late panic, ASBESTOS has advanced in price some 25 per cent.
85 PER CENT OF THE WORLD'S SUPPLY OF ASBESTOS IS FOUND IN QUEBEC.



ASBESTOS AS IT APPEARS IN THE MINE. FIBERIZED ASBESTOS, WORTH FROM \$400 TO \$600 PER TON.

COUPON

D'ISRAELI ASBESTOS CO., INCORPORATED.

(Transfer Office), St. John, N. B.

Kindly enter my order for..... Shares of the Capital Stock of the D'Israeli Asbestos Co. at \$3.50 per share, par value \$5.00. And I herewith enclose \$..... in payment for same. Forward my certificate by return mail.

Name.....
Address.....

P. S.—Agents wanted in unrepresented districts. Splendid openings for wide-awake Solicitors.

PRICE OF STOCK NOW
\$3.50 PER SHARE, PAR VALUE, 5.00

D'ISRAELI ASBESTOS CO., INCORPORATED,
CAPITAL \$900,000.

Transfer Office, 82 Prince William Street, St. John, N. B.
Head Office and Mine, D'Israeli, Quebec.