

CANADA PERMANENT MORTGAGE CORPORATION

TORONTO STREET TORONTO

Paid-up Capital \$2,000,000.00

Reserve Fund 270,000.00

Unappropriated Profits 70,000.00

Paid-up Capital and Surplus \$2,820,000.00

Investments 25,778,809.85

Executors and Trustees are authorized to invest Trust funds in the Corporation's DEBENTURES.

They are issued for sums of \$100 and upwards and are transferable.

A specimen and all particulars will be forwarded on application.

The Corporation is also a Legal Depository for Trust Funds

SECURITIES NACTIVE
PRICES ABOUT STEADYWall Street Passes Thru an Un-
eventful Day—Toronto Market
Weak Except for InvestmentWorld Office,
Tuesday Evening, Feb. 25.The Toronto market is classed by
brokers as absolutely stagnant. With
the exception of a few orders for in-
vestment securities there is no public
interest in the market. The steadiness of the
speculative securities is at present
being taken by short traders or spec-
ulators who are bound to support
prices on occasions like the present.Mackays were offered lower to-day,
but the buying interest was not suf-
ficient to sustain them. The price of
the common stock was held to-day,
and the price was lowered to 30 1/4.From London it was reported that the
proposed Richelieu bond issue was
practically a failure. The suggestion
of a compromise in the Steel-Steel
suit has apparently steadied these
issues, but has attracted no buying.
The investment department of the
market was steady to firm to-day de-
spite the weakness elsewhere.

Wall Street Pointers.

London settlement began to-day, and
quotations are now for new account.London market generally falls to ad-
vance after the close.New York Central lines plan to
new construction for 1908, and will
concentrate efforts upon terminal
work.Moderate demand for stocks in loan
crowd.Twin City and report shows \$1
per cent. on common before deductions
for depreciation.Dividend and interest disbursements
in March will exceed \$70,000,000.London expects very easy money af-
ter monthly disbursements and a re-
duction in bank rate some time in
March.Banks hold \$75,000,000 to sub-treasury
since Friday.General Electric declared regular
quarterly dividend of \$2 per share
payable April 15 to stock of record
March 4-D. J. & Co.Joseph says: On firm spots sell
A.C.P. The short interest therein has
been largely reduced. Speculators—
Buy Steel preferred around \$1. Hold
B.R.T. Sell Smelters conservatively.BRUSSELS—The National Bank of
Belgium has reduced its rate of dis-
count one per cent. to four per cent.
The rate per cent. had been in effect
since Jan. 12 last.Secretary Codely announced call
on depositary banks for approximately
\$35,000,000 government deposits.NEW YORK—Brokers in the loan
crowd report a supply of money from
many sources while the demand is
very limited. The market is a
natural result of anticipation of a
political disturbance, and business de-
pression and say that politics will be
the dominating influence in the market
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market was followed by further depres-
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ther depression. The market was fol-
lowed by further depression. The mar-
ket was followed by further depression.NEW YORK, Feb. 25.—It is stated that
the United States Selling Co. had up to
the close of last week sold practically
\$9,000,000 pounds. The same is report-
ed as true of other sellers, and it is
expected now that the sales for the
month will aggregate not less than
\$12,000,000 pounds. While the greater
portion of the buying has been for ex-
port, there is nevertheless an improve-
ment noted in the domestic demand.
It is reported that the National
Valley interests are showing more in-
terest in the copper than for some
time.NEW YORK—Smelters was the
weakest spot on the floor, and the
pressure from the opening. The
belief prevailed among brokers active
in the selling that the dividend will
be reduced to a 4 per cent. basis on
Tuesday next, and some were bearish
feeling was also created by the fact
that on the same day one of the most
prominent directors leaves this city
for Europe.Further realizing in the stock mar-
ket seems likely to be caused by the
developments presented this morning
and reactionary operations would not
be surprising with the professionals
inclined to sell on strength. Pur-
chases should not be made on these
recoveries as stated yesterday morn-
ing, so far as daily operators are
concerned. Those who are inclined
to buy should wait until the market
is able to scalp better if they sell only
on strong spots—Financial News.BERLIN, Feb. 25.—The tightening
of financial conditions in Japan is re-
garded by banks here as likely to re-
sult in the transfer from London toTokio of a large portion of Japanese
balances and to disturb somewhat
European money markets. Japan's
balances in London are estimated at
between \$60,000,000 and \$75,000,000.
The prolonged doubts concerning Japan's
intentions towards the United States in
the immigration dispute have tend-
ed to make European bankers with
Japanese connections withdraw their
loans and conduct their business with
unusual caution.NEW YORK, Feb. 25.—A temporary
injunction restraining the Delaware
and Hudson Company from making
payments of dividends already declar-
ed was granted in the court of gen-
eral sessions to-day on application of
certain shareholders. The order is
returnable next Monday. The
dividends covered by the order of in-
junction were declared last December
out of earnings for the year 1907. At
that time four quarterly dividends of
2 1/4 per cent. each were declared pay-
able at various times during the year
1908. The applicants for the injunc-
tion contended that the company has
since that time declared dividends of
2 1/4 per cent. each, and that the tax-
es on the dividends declared since
January 1, 1908, include the taxes
on the dividends declared for the year
1907. The company contended that the
dividends declared since January 1,
1908, are not dividends for the year
1907, but are dividends for the year
1908. The court granted the injunc-
tion on the condition that the com-
pany pay the costs of the application.NEW YORK, Feb. 25.—Information
to hand at this writing refers to selling
of London as being based upon rumors
of the passing of the dividend of an
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