3. The Board of Managers shall, as soon after the annual election as shall be convenient, proceed to elect by ballot, from among their own number, a President, a Vice-President, a Treasurer and two Secretaries, who shall serve for one year, or until others are elected in their room; and the first election of Managers and Officers shall take place on a day to be fixed by the Governor in Council, in the proclamation aforesaid.

4. The Board of Managers, so elected as aforesaid, shall have full power to make such by-laws as from time to time may be necessary, relative to the management, disposition of the estate and concerns of the said corporation, and regulations of the persons exercising the offices aforesaid, not contrary to law, and may appoint such agents and servants as may be deemed necessary to transact the business of the said corporation, and designate their duties.

5. It shall be lawful for the City of Halifax to transfer by deed, duly executed, the "Halifax Asylum for the Blind," and either by way of gift, or for valuable consideration, any land or hereditaments now vested in the said City of Halifax, either by Act of this Province or by purchase, so that the value of such land and hereditaments shall not exceed in the whole the sum of twelve thousand dollars.

6. The Managers of the said Institution shall, on or before the first day of February in each year; make a full report to the Governor in Council of their proceedings.

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