COBALT---Many Are Leaving Cobalt For Gold Field at Larder Lake---COBALT

—THE—

F. W. BROUGHALL.

Large Argentine Shipments Used to Mark Wheat Futures Lower -- Cables Easier.

World Office, Saturday Evening, Dec. 29. Liverpool wheat futures closed to-day 4d lower than Friday and corn 16d lower. At Chicago, May wheat closed %c lower than yesterday; May corn 4c lower and

May oats 4c lower. Chicago car lots to-day: Wheat 93, contract 31; corn 438, 4; oats, 131, 20. Winnipeg car lots to-day, 161, year ago

Primary receipts to-day: Wheat 816,000. shipments 233,000; week ago 665,000, 217,-000; year ago, 948,000, 152,000. Corn to-day, 934,000, 361, 000; week ago, 751,000, 234,000; year ago, 935,000, 478,000.

ST. LAWRENCE MARKET.

Receipts of farm produce were 900 bushels of grain, 30 loads of hay, several loads of apples, and the usual saturday's delivery of butter, eggs and poultry on the bashet market.

V. heat—Three hundred bushels sold as follows: 100 bushels of white at 72c to 73c; 100 bushels goose at 67c.

bushels goose at 67c.

Barley-Four hundred bushels sold at Outs-Two hundred bushels sold at 39c 40c.

Hay—Thirty loads sold at \$14 to \$16 per ton for timothy, and \$11 to \$12 for mixed. Tressed Hogs—Prices ranged from \$8.50 to \$9 per cwt.

Potatoes—J. J. Ryan, wholesale dealer, rejects car lots of New Brunswick Delawares at 75c to 80c per bag, on track at Toronfo.

Portation.

Poultry—Deliveries larger on Friday and Saturday, caused prices to be easy, at following quotations: Turkeys, 15c to 17c per lb.; geese, 10c to 11c; ducks, 12c to 14c; chickens, 10c to 12c; old fowl, se to 9c.

Butter—Deliveries large, prices easier at 25c to 30c, the bulk seiling at 27c. Farmers having special customers go; 10c per lb. ers having special customers got the per lb-but customers think that this price is too-high and were very reluctant to pay it. The prospects are for lower prices for butter. Eggs—Strictly new-laid eggs were more pleutiful, with prices caster at 45c to 50c. Early in the day, 55c per dozen was paid by a few special customers, but 45c to 50c were the ruling prices and even as low as 40c was paid at the clese of the market. If the weather continues mild look out for a big drop in egg prices.

Market Notes.

M. P. Mallon, wholesale dealer in poultry, took a flying trip to London, Ont., at the close of the week and bought a car load of the best poultry raised by the farmers of the west.

George Puddy of Puddy Bros.' Abattoir Canpany, had some of the finest lots of pealtry seen on the market. Mr. Puddy reports prices as being much easier than at the beginning of the week.

Mallon & Wood butchers, bought a large carsignment of hen turkeys of the finest quality, but they had to pay 18c per lib, wholesale. It is safe to say there was not a finer lot sold on the market this season, being of prime quality and properly dressed. Market Notes.

Grain-	
Wheat, spring, bush\$0 00 1 Wheat, goose, bush 0 67	0 \$0 00
Wheat, fall, bush 0 72 Wheat, red, bush 0 73 Peas, bush 0 73	
Wheat, red, bush	0 73
Peas, bush 0 83	
	::::
	0 55
	0 40
Λ 70	0.70
Decum-	0 72
Alsike clover, fancy\$6 30 t	- 00 -
	0 \$6 60
	6 20
	5 40 4 80
Red clover, new 7 25	7 50
- Red clover, old 6 50	6 20
Timothy, No. 1 1 50	1 80
Red clover, old 650 Timothy, No. 1 1 50 Timothy, No. 2 1 20	1 49
THE STREET	
Hay, per ton\$14 00 to	\$ \$10.00
Siraw hundled	12-00
	15 00
	-8 00
FULLICES now have on me	0 80 75
Apples, barrel 1 50	2 75
	0 40
omins, per pag	0.80
1 outry-	
Turkeys, dressed, lb \$0 16 to	80 19
Geese, per lb 0 10	0 12
Hens, per 10 0 08	0 00

j	ALLOW THE STATE OF THE PARTY OF		
The second second	Spring ducks, lb 0 11		0 14
	Butter, lb. rolls\$0 25 Eggs, strictly new-laid,	to	1
	Fresh Meats-		9 50
	Beef, forequarters, cwt.\$4 50 Beef, hindquarters, cwt. 7 00 Lambs, dressed, 10 0 00 Mutton, light, cwt 8 00	to	\$5 50 8 00 0 10 9 00
	Veals prime		9 00

The prices quoted below are for lower grades are bought at Butter, creamery, boxes. 0 25
Butter, bakers', tub 0 17
Eggs, new-laid, dozen 0 30
Eggs, cold storage 0 22
Turkers, per 1b 0 14

Hides and Tallow. Prices revised daily by E. T. Carter & Co., 85 East Front-street, Wholesale Dealers in Wool, fides, Cairskins and Sheepskins, Tallow, etc.:

Inspected hides, No. 1 cows, steers. 30 11% Inspected hides, No. 2 cows, steers. 0 10% Country hides, cured ...\$0 10% to \$0 10% Country hides, green ... 0 00% 0 00% Callskins, No. 1, city ... 0 12

Callskins, No. 1, country ... 0 11

Lemnskins, each ... 1 10 1 20

Evaporated apples, lb .. 0 06

GRAIN AND PRODUCE. The following were the last quotations t the board of trade call board. All quotations, except where specified, are for out-

Bran-\$17 bid. Toronto

Winter wheat—No. 2 white buyers 60c sellers 70c; No. 2 mixed, sellers 60c; No. 2 rea, 65c bid.

Shorts-No quotations. Spring wheat-None of ering.

No. 2 goose-65c bid, seilers 66c. Manitoba, No. 1 hard, no quotations; No

Barley-No. 2, 50c bid; No. 3X, 50c sellers; No. 3, 40c bid, sellers 50c.

"Oats-No. 2 white, buyers, 30%c, seller 36c; No. 2 mixed, buyers 35c. Peas-No. 2, 79c bld, sellers 81c.

Corn-No. 3 yellow, selers 48c, Tornto. Flour Prices. Flour—Manitoba patent, \$3.75, track, Toronto; Ontario 30 per cent. patents, \$2.70 bid for export; Manitoba patent, special biards, \$4.50; strong bakers', \$4.

Toronto Sugar Market, St. Lawrence sugars are quoted as follows; Granulated, \$4.28 in barrels, and No. 1 golden, \$3.88 in barrels. These prices 1 golden, \$3.88 in barrels. These pricare for delivery here; car lots 5c less.

Winnipeg Wheat Markets. Winnipeg—Futures closed yesterday! Dec 72%c, May 76c, July 77c bid.

Chicago Markets Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the follow-

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Grand & Toy

Wellington & Jordan Sts., Toronto

Chicago Gossip.

John Dickinson & Co. wired H. G. David-Chicago Gossip.

John Dickinson & Co. wired H. G. Davidson as follows:

Wheat—The general situation appears to be getting gradually stronger and the certainty that Europe must take large quantities of our wheat becomes daily more apparent. Russian shipments are decidedly less and the Argentine crop is not yet ready. Minneapolis reports a better demand for flour and anticipates a more active trade after Jan. 1. as the stocks in interior cities are considered now to be light. The visible supply is now 43,836,000, or about 3,500,000 bushels more than last year, when wheat was 10c higher and about 4,000,000 more than the black rust year, when wheat was 40c per bushel higher. The fact that wheat is the cheapest article in any of the markets is now attracting attention. It is easy to see that with wheat at present prices it would not take much to start a good advance and we still advise purchase of May wheat on breaks. Corn—The export demand is improving and considerable is now leaving the senteral case of a break we advise purchase of May oats and look for a very active trade with many fluctuations in this future all winter.

Liverpool Grain and Produce.

Liverpool Grain and Produce.

Liverpool, Dec. 29.—Closing—Wheat spot farm; No. 2 red, western winter, 6s; futures, quiet; Dec., nominal; March, 6s 5d; May, 6s 4½d.

Corn—Spot American mixed new 4s 3d; do. old, 4s 4d; futures, quiet; Jan. 4s 1½d; March, 4s ½d. Hops at London (Pacific Coast), steady, f3 15s to £4 15s. Peas, Canadian, firm, 6s 10d. Rosin, common, firm, 10s 6d.

Cheese—Canadian, finest white, steady, 61s; do., colored, steady, 63s.

Beef—Extra India mess, strong, 73s 9d. Pork—Prime mess western, steady, 53s 9d. Hams, short cut, 14 to 16 poinds, quiet, 57s 6d. Bacon, Cumberlaud cut, 26 to 30 pounds, dull, 49s 6d; short ribs, 16 to 24 pounds, steady, 55s 6d; long clear middles, light, 2s to 34 pounds, quiet, 52s; do., heavy, 35 to 40 pounds, quiet, 51s 6d. Short clear backs, 16 to 20 pounds, steady, 46s 6d; clear belies, 14 to 16 pounds, steady, 46s 6d; steady, 44s. Lard, prime western, in tierces, firm, 47s; American refined, in palls, strong, 33s. Turpentine spirits, strong, 5 s 9d. Linseed oit, steady, 28s. Petroleum, steady, 6¾d. Flour, 8t. Louis faney winter, steady, 8s.

New York Grain and Produce. New York Grain and Produce.
New York, Dec. 29.—Flour—Receipts,
11,427 barrels; exports, 20,654 barrels;
sales, 1700 packages, Market dull and unchanged. Rye flour dull. Buckwheat flour
quiet. Buckwheat—Quiet. Cornmeal—
Steady. Rye—Steady, Barley—Steady.
Wheat—Receipts, 49,000 bushels; exports,
258,173 bushels; sales, 800,000 bushels futures. Spot easy; No. 2 red, nominal, elevator; No. 2 red, 81c, f.o.b., affoat; No. 1,
northern, Duluth, 90%c, f.o.b., affoat; northern, Duluth, 90%c, f.o.b., afloat; No. 1 northern, Duluth, 90%c, f.o.b., afloat; No. 2 hard winter, 84%c, f.o.b., afloat. Open-ing steady on talk of lighter Argentine shipments, wheat turned weak on liquida-tion, especially of December, in outside markets. The alone beautiful outside tion, especially of December, in outside markets. The close here was ½c to ½c net lower. Sales included No. 2 red, May, 83½c to 83 9-16c closed 83½c; July 82%c to 83c, closed 82%c; Dec. closed 80%c.

Corn—Receipts. 63,425 bushels; exports, 67.540 bushels. Spot steady; No. 2, 52½c, elevator and 50½c, f.o.b., affoat; No. 2 yellow, 50½c; No. 2 white, 51c. Option market was without fransactions closing net unchanged. Jan. closed 51½c; May closed 50%c, Dec. closed 52c.

Onts—Receipts. 36.000 bushels: exports 8600 bushels. Spot steady; mixed oats, 26 8600 bushels. Spot steady; mixed oats. 26 to 32 lbs., 39c to 39½c: natural white. 30 to 33 lbs. 40c to 41c; clipped white, 36 to 40. lbs. Sugar—Raw steady: fair refining, 3 1-16c; centrifugal, 96 test, 3 9-16c; molasses sugar, 2 13-16c; refined steady.

CATTLE MARKETS.

New York, Dec. 29.—Beeves—Receipts, 631; nothing doing in live cattle; nominally steady for all sorts, Exports, 840 cattle and 7200 quarters of beef.

Calves—Receipts, none, and no trading; nominally steady for live calves; car westerns sold late yesterday at \$4.

Sireep and Lambs—Receipts, 192; sheep slow, but steady; lambs dull; sheep, \$4 to \$5.25; lambs, \$7.25 to \$7.40; no really good or prime stock changed hands.

Hogs—Receipts, 2384; all for slaughterers; nominally firm on Buffalo advices.

East Buffalo Live Stock. East Buffalo, Dec. 29.—Cattle—Steady. Prices, unchanged.
Veals—Recelpts, 100 head; active, and 25c lower, \$4.25 to \$9.25.

Hegs—Recelpts, 1700 head, active and 10c to 20c higher; heavy, \$6.60 to \$6.65; n.i.n.ed, \$6.65 to \$3.70; yorkers, \$6.70 to \$6.75; plgs, \$6.75 to \$6.80; roughs, \$5.80 to \$6; stags, \$4.25 to \$5.

Sheep and Lambs—Recelpts, 4800 head; active; sheep, steady; native lambs, 10c lower; lambs, \$5 to \$7.75; yearlings, \$6.25 to \$6.50; wethers, \$5.25 to \$5.50; ewees, \$4.70 to \$5.25. Sheep, mixed, \$5 to \$5.25; Canada lambs, \$7.50 to \$7.65. East Buffalo, Dec. 29.—Cattle-Steady.

Chicago, Dec. 29.—Cattle—Estimated receipts, 2300; steady; beeves, \$4 to \$7.80; cows and heifers, \$1.50 to \$5.10; stockers and feeders, \$3.50 to \$4.60; Texans, \$3.75 to \$4.30; westerns, \$3.20 to \$3.40; calves, Hos.—Estimated receipts, 15,000; strong to 5c higher; mixed and butchers, \$6,10 to \$6,42½; good, heavy, \$6.30 to \$6.65; rough, heavy, \$5.95 to \$6.55; light, \$5.95 to \$6.57½; pigs, \$5.50 to \$6.20; bulk of sales, \$6.20 to

Sheep and Lambs—Estimated receipts, 2000: steady: sheep. \$3.75 to \$5.70; lambs, \$4.65 to \$7.75. British Cattle Markets Lordon, Dec. 29.—Canadian cattle in the British markets are quoted at 10½ to 12% c per lb.; refrigerator beef, 8% c per pound.

Canadian Produce in Britain. London, Dec. 29.—(C.A.P.)—Canadian theese shows steady market, with firm tone; the demand is principally for underpriced. Finest white or colored is 63s; fine, 60s to 62s. Bacon, No. 1, is 51s to 54s; No. 2, 51s to 53s; No. 3, 50s to 53s.

John Rogers & Co., Liverpool, cable: Canadians steers, 11½c; Canadian ranchers, 10c.

Mining Boom in Hastings. Mining Boom in Hastings.

A crowded meeting of business men and citizens was held last week at Madoc for the purpose of organizing a board of trade and mining association in the town. The meeting was called to order and Dr. Harper was selected as chairman, with Denis Gillen as secretary pro tem. Speeches were made by Thomas Cross, J. C. Dale, Joseph James, F. G. Cottle, W. A. Hungerford, E. B. Davles, W. H. Cross and C. F. Aylesworth. The following officers were elected in each of the organizations; Board of trade—President, Thos. Cross; first vice-president, Dr. Harper; second Board of trade—President, Thos. Cross; first vice-president, Dr. Harper; second vice-president, Mr. McCoy; secretary, B. O'Hara; treasurer, J. C. Dale'. Mining association—President, W. A. Hungerford; first vice-president, Arthur Coe; second vice-president, E. B. Davies; third vice-president, S. Wellington; secretary, Denis Gillen; treasurer, R. T. Gray. A minimum membership fee was placed at \$1, and this amount made the contributor a member of both organizations.

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PYSTER CANADA PE

THE GOLD PRO AND FUTURE

Harassing Operat Must Be Ta

The question upper those who are intere New York stocks is ply. For some year gold has been largely any previous period, large extent might prosperity with which seized. One importan campot be ignored in is the practical certain put will not be enia nelds are producing the South African fi ion of many, reached fitable production an recent discoveries of would lead to the opting shortage will be in the gold production the world's trade ar so much so that the rates for some time means certain. Should in gold production an activity in commercia surpassing the present of financing will invo a compression in the modities or of securit. It was believed by a few years ago the permanentry changed the record of recent fallacy of this idea, a be further refuted in matter has a close the prices of stocks on New York can be no. The record of the Value week reveals no in heen previously known culminated after the one of the periodical market necessitated by recent discoveries of of the various propert sent. The prices he where they can be he by the inside interestending stock which eas, high as 162, his not there is no more basican be purchased now it was 30 points high gument from a speculpit if the price were than this. The fact interests have got properties that they can give thout out outdangering the pulation, as investmentically no use in gvalues of the issues of There has been no draw any further Europe, and the only omission to get gold some international at arrived at to prevent at in the money maistratement of the Europe. of the var

al in the money man statement of the Ba weaker than that of old time 6 per cent. have an established and only factor is the perity in all channe would be unusual whit continues in force to timed decline in prilevel. There would be holders of stock anti-heldings and thereby this would immediate dence that is still he eral situation. With the year practically e sheets of the institut most of the stocks on been struck on the quanto year. As far as ing year will be used and sell stocks prior to ledge of the next agpirely speculative made forthcoming for the will be one difficus moley by frequent transe, however, if wall transe shown a greater that at any time sinc of the crop season, been made on brokers and difficulty has been made on brokers and this incident the exceedingly dull and ing has been practice only new factor in the been the expected and increase in Toronto The directors of this to call up another matter is not one except in so far as the stock for the last, increase in the rate to be fair evidence new issues generally ed unless special ind The trend of prices a ket has been downwa haps the strongest for the sha or four points furth York, during the wee moment for the lumpending vote on the large number of Out is strongly tinged we prospective monopoil or being formed in the price for the sha or four points furth York, during the wee moment for the lumpending vote on the large number of Out is strongly tinged we prospective monopoil or being formed in the price for the sha or four points furth York, during the wee moment for the lumpending vote on the large number of Out is strongly tinged we prospective monopoil or being formed in the content of the large number of out the large number

or being formed in it a source of much s are not well supporte distrial centres. The movement cannot be several of the stocks which are closely litthe ultimate of price on how far many of ties have been hypother in which they wredeemed or the maduced. This may principle of the many price of the several content of the many price of the BAILLIE, W.

COMMISSIO

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