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Canada Permanent Mortgage Corporation

HEAD OFFICE: TORONTO STREET, TORONTO.

THE SOUTH AMERICANS ARE UNDER LIQUIDATION

In the Toronto Market and General Declines Are Witnessed.

World Office, Thursday Evening, Oct. 25.

The stream of liquidation flowed unimpeded through the Canadian exchanges today and lower prices were witnessed in nearly all directions.

No action on Pressed Car common dividend.

Money still moving in quantity to New Orleans; trade reports indicate an urgent demand for spot pig iron all over the country.

Better demand for stocks in loan crowd.

Pittsburg coal earnings for the past five months show net increase, \$700,000.

Heavy accumulation of wheat at interior points.

Dividend payments in November about \$68,000,000 and much less than present month.

Strong demand for money in London over settlement and end of month.

So far 25 banks have applied for \$6,500,000 new circulation on Secretary Shaw's concession.

Forty-two roads for the second week of October show average gross increase 10.22 per cent.

Banks lost \$11,511,000 to sub-treasury since Friday.

Boston-Shannon Copper Co. declared a dividend of 50 cents. This is initial dividend.

Joseph says that restriction is narrow and declines will be restricted so purchases around the level will yield quick profits.

Guadalupe, Mexico.—The deal for the purchase of the extensive holdings of La Electrica, S.A., and the company industrial in Guadalupe, in this city by the Mexican Light and Power Company, the Canadian concern which owns the big electric power transmission line, is reported to be complete.

New York, Oct. 25.—Further bearish operations, in continuation of the reactionary tendencies exhibited in the afternoon of Wednesday, were reported today.

Sault Ste. Marie, Oct. 25.—Mr. Charles D. Warren, president of the Lake Superior Corporation, says a contract for improving the power plant in the Michigan Soo will be let in a few days.

The failure of the Pressed Steel Car directors to declare any dividend on the common stock has caused a good deal of weakness among many of the industrial-

BANK, WOOD & CROFT, TORONTO. COMMISSION ORDERS EXECUTED. CORRESPONDENCE INVITED.

curties, especially the equipment issues. National Lead also sold down a couple of points.

Lively trading took place in Union Pacific for all accounts and the houses lined up on the buying and selling side were of about equal prominence.

On Wall Street, Marshall, Spader & Co. wired J. G. Beatty, King Edward Hotel, at the close of the market.

So much of the financial situation hangs on the outcome of the effort of the Bank of England to reinforce their reserve that the large African continent to arrive Monday of £1,000,000 sterling, is significant of a change for the better, or is believed to mark the beginning of a much larger increase in the gold reserve of that institution.

The proportion of reserve reported today of 36.04 to liabilities is not unfavorable as compared with the recent past, particularly in view of prevailing conditions, and the directors not having advanced the 6 per cent rate to-day are not likely to do so in the near future.

Our own money market has the prospect of over \$20,000,000 of relief during the month of November, and the government bond interest, and the coupon on \$500,000,000 of relief during the month of November, and the coupon on \$500,000,000 of relief during the month of November.

Ennis & Stoppin wired to J. L. Mitchell, McKinnon Building, at the close of the market.

The market to-day has tended lower under influence of moderate liquidation and quietness of the market.

Factor News of the day was relatively limited, including a strong annual report by B. & O., announcement of a quarterly dividend by C. & G., and a quarterly dividend by C. & G.

It is believed that preparations for the final London settlement adjustments to London have been completed, shifting of funds from London to New York, and the south for crop moving are understood.

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Table with columns: St. L. & C., Bell Telephone, B. C. Packers, etc. Lists various stocks and their prices.

Table with columns: Erie, do. 2nd pref., Gen. El. Co., etc. Lists various stocks and their prices.

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IMPERIAL BANK OF CANADA

Dividend No. 65. Notice is hereby given that a Dividend at the rate of 10 per cent per annum, upon the Paid-Up Capital Stock of this institution has been declared for the quarter ending 31st October, 1906, and that the same will be payable at the Head Office and Branches on and after THURSDAY, THE FIRST DAY OF NOVEMBER NEXT.

The transfer books will be closed from the 15th to 21st October, both days inclusive. By order of the Board, D. WILKIE, General Manager, Toronto, 24th September, 1906.

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MILK 7c A QUART.

Retail Dealers to Increase Price Beginning Nov. 1. Owing to the recent increase in the price of milk made by the milk producers and farmers, the retail milk dealers of the City of Toronto have been compelled to increase the retail price, and at a largely attended meeting of the retail milk dealers yesterday afternoon, they decided that after Nov. 1 milk will be seven cents per quart.

UTE INDIANS ON RAMPAGE.

Sloux City, Ia., Oct. 25.—United States troops have been hurriedly started from Fort Meade, S. D., to reinforce the soldiers at Fort Robinson, who have surrounded the rebellious Ute Indians in Wyoming, but cannot move them.

CLASSMAN STAYS SUIZED.

Philadelphia, Oct. 25.—Judge Sulzberger, in common pleas court, today refused to grant an injunction restraining Mayor Weaver from interfering with the production of "The Classman," which the mayor suppressed as the result of a protest by leading colored citizens.

STUDENTS LAY BLAME ON ROWDIES.

Montreal, Oct. 25.—McGill students met to-day to discuss claims for damages on theatre night, and decided to disclaim all responsibility. They claim the damage was the work of rowdies, and if they admitted responsibility, they would be liable to any claim anyone might make.

A SPILL OUT WOULD BENEFIT THE MARKET.

The process of liquidation is still working itself out on the Toronto Stock Market. Suggestions have been made that the liquidation is solely due to the Ontario Bank failure, but this seems absurd.

LET BLOOD FLOW INTO SEWERS.

Christopher Waugh, who has a slaughter house on Manning-avenue, was fined \$10 and costs by Magistrate Kingsford for allowing blood to flow into a public sewer.

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