POOLS ARE BUSY IN WALL STREET

Motors, Tobaccos, Oils, Equipments and Tractions Make Material Gains.

New York, Feb. 19.—Pools, syndicates and professional operators as a whole monopolized the broader and more active trading on the stock exchange today, the movement in the main comprehending many specialties at materially higher levels. There were several noteworthy exceptions to the general advance, however, falls and slippings making very indifferent response, while United States Steel was irregular until the close, when heavy accumulation caused a one-point gain.

Much of the bullish enthusiasm was attributed to the reported attitude of congress toward the terms of the Victory Loan, the proposed substitution of short-term notes of several classes being viewed with marked favor.

Outstanding features of the session included motors and their subsidiaries, tobaccos, oils, equipments and utilities, notably local tractions. Fertilizer and food specialties also registered substantial gains.

Kelly-Springfield Tire overshadowed the entire list at an extreme gain of 12 points, nearly all of which it held; United Cigars rose 5 points, Texas Company and Mexican Petroleum 2 to 3 points, and Industrial Alcohol 4 points.

Brooklyn Transit was stronger and more active than at any period since the institution of receivership proceedings, advancing 3½ points, Manhattan Railway gaining 5 and Interboro Consolidated pref. two.

Pressed Steel Car, Baldwin Locomotive and General Electric strengthened on reports of forthcoming domestic contracts. National Enameling made a further gain on declaration of the dividend for the year, and leading metals improved moderately. Sales amounted to 685,000 shares.

Bonds were steady, all the Liberty issues excepting the 3½'s gaining from ⅛ to ½ per cent., and Paris 6's rising ½ per cent to 100¼, a new high record. Total sales, par value, aggregated $14,250,000. Old United States bonds unchanged on call.

EQUITABLE LIFE'S BUSINESS EXPANDS

Past Year Most Successful Known, Despite Toll of Epidemic.

Continued progress is made strikingly evident in the report of the Equitable Life Assurance Society of United States for 1918. Large increases are shown in outstanding insurance, new insurance, payments to policyholders and assets, and, despite the ravages of influenza and pneumonia, which increased the death claims of the Equitable abnormally, the year recently brought to a close was by far the most successful in the Equitable's history of 60 years. The society distributed nearly $25,000,000 in death claims to beneficiaries, and $5,200,000 of the amount was directly attributable to the epidemic. The total distribution to policyholders in 1918 in death claims, endowments, dividends and other benefits, was $56,412,490. The Equitable amply demonstrated its patriotism by its purchase of Liberty bonds to the amount of no less than $54,000,000 during the year, $23,000,000 being borrowed to enable this undertaking to be carried out.

The big gains of $169,669,670 in outstanding insurance and of $21,873,907 in new insurance in 1918 are evidence of the faith reposed by the public in the Equitable. The society's surplus reserves are close to $89,000,000, and the assets at Dec. 31 last amounted to the huge sum of $611,813,920.

Group insurance for employes increased to the extent of $80,000,000 during the year.

Monthly life income insurance and insurance to cover inheritance taxes showed marked increases.

The society recently entered the accident and health field.

U. S. TRADE IN JANUARY.

Washington, Feb. 19.—January exports from the United States, valued at $623,000,000, were announced by the department of commerce today, as exceeding any previous month in the history of American commerce. They compare with $505,000,000 for January, 1918, and $566,000,000 for December, 1918.

Imports during January were valued at $213,000,000, the report said. Imports during January, 1918, were valued at $234,000,000, and during December, 1918, at $211,000,000.

ON NEW YORK CURB.

Hamilton B. Wills received the following wire at the close of the New York curb market yesterday: There was considerable activity at advancing prices in Midwest Oil today, and this issue sold up about eight points, to new record prices since 1917. The buying was based on the announcement that the oil-leasing bill had been adopted by congress. Midwest subsidiary, Boston & Wyoming, was also strong for the same reason. General Asphalt advanced several points on account of extremely bright outlook for the company. Tonopah Divide advanced to new high record prices above the $4 mark.

WINNIPEG MYSTIFIED.

Winnipeg, Feb. 19.—As there is no outbreak of mange in western Canada, the action of the United States Government is something of a mystery, chiefly as no information of this action had been received by the health of animals branch here.

Since January 1 the movement south has been extremely active. American buyers seemingly being very keen on getting anything that could have weight added to it.

FOR SALE

40,000 SHARES

of the Stock of the Famous

GOLD PAN MINE

of the Rice Lake District, Manitoba, at 30 cents per share, par value, $1.00, sell in lots of 1000 shares up. Mine equipped with plant and mill, making regular gold shipments. Considered mine will develop into one of richest in Canada. Some of the richest gold quartz ever mined was exhibited in Toronto one year ago from this mine. Engineers' report, made recently, can be seen. Good reason for selling.

R. R. HILL

33 Richmond Street West

Room 45, Telephone Main 3654.

TORONTO RAILWAY IN BETTER DEMAND

Maple Leaf and Steamships Also Strong—Firm Tone in War Loans.

Sentiment on the Toronto Exchange yesterday was cheerful, and advances ranging from small fractions to more than a point were fairly numerous, while there was a decided undercurrent of strength in the war loans. Trading in stocks was again well scattered. Brazilian with a total of 155 shares showing the greatest activity, and in only four other issues did the aggregate run into three figures.

Maple Leaf Milling, which has been making a steady recovery since its recent dip to 121, added a point to its advance yesterday by selling up to 135. Steamships and Toronto Railway also exhibited a strong tendency to rally, the former moving up 3-4 to 43 3-4, and the latter a full point to 47 1-4. Brazilian opened firm at 51 1-2, subsequently easing to 51 1-4, a net gain of 1-8. A fair demand developed for Dominion Iron at 60 1-2, unchanged from the level of the previous sale several days ago. Mackay at 75 7-8, and Smelters at 25 1-2 each gained 1-4. Winnipeg Railway repeated its recent high at 48, and Cement at 66 was without change. The first sales of the Russell Motor common this year were put thru yesterday, at from 68 to 70, as compared with last year's high at 90 7-8, established in October. Russell preferred was, however, unchanged at 76.

In the unlisted section there was a flurry in Black Lake issues, as an aftermath of the sharp upturn to Asbestos Corporation's securities in Montreal. Black Lake preferred at 9 1-4 was up 1 1-4 from Tuesday, and the common stock at 4 1-8 up about a point.

The active war loans all closed higher, the gains ranging from 1-8 to 1-4. The chief buying was in the 1933 loan, which at 102 1-8 was up 1-4. The day's transactions: Shares, 1004; mines, 1000; war loans, $175,800.

UNLISTED STOCKS.

Supplied by Heron & Co.

	Asked.	Bid
Abitibi Power com.	52	51½
do. preferred	...	93
Brompton com.	58½	57½
Black Lake com.	4⅝	4¼
do. preferred	9	8¼
do. income bonds	39	38
Carriage Factories com.	15	...
do. preferred	58	...
Dominion Glass	41½	40½
Macdonald Co., A.	22½	21½
do. preferred	...	95
North Am. P. & P.	4⅛	3⅞
Steel & Rad. common	20	14
do. preferred	65	...
do. bonds	63	...
Volcanic Gas & Oil	90	...
Western Assur., com.	8⅛	7⅞

MONEY AND EXCHANGE.

London, Feb. 19.—Money, 3½ per cent. Discount rates, short and three months' bills 3 17-32 per cent.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

	Buyers.	Sellers.	Counter.
N.Y. fds.	1⅜	1 29-32	.....
Mont. fds.	par.	par.	⅛ to ¼
Ster. dem.	484.70	484.85	487
Cable tr.	485.50	485.70	488

Rate in New York for sterling demand, 4.75¾.

CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close.
Corn—					
Feb.	127¼	132	127	130½	128
Mar.	125½	127¾	125	126¾	126
May	120⅝	122¼	119¼	120⅝	122⅜
July	117	118⅜	115⅝	116⅝	117½
Oats—					
Feb.	58⅜	59⅝	58¼	58½	58¼
May	59	60	58½	58⅞	59⅛
July	57	58⅛	56⅜	57½	57¼
Pork—					
May	39.90	40.50	39.47	39.65	39.85
July	.....	.....	.....	37.50	38.25
Lard—					
May	24.50	24.57	24.30	24.35	24.50
Ribs—					
May	22.32	22.45	22.00	22.45	22.20

THE

STANDARD BANK

OF CANADA

HEAD OFFICE - TORONTO

This Bank offers every facility in the conduct of accounts, of manufacturers, farmers and merchants.

SAVINGS DEPARTMENT at every Branch. 235

MAIN OFFICE: 15 King St. West.

14 Branches in Toronto.

EST'D 1873

Record of Yesterday's Markets

TORONTO STOCKS.

	Asked.	Bid.
Ames-Holden com.	28	26
do. preferred	75	73½
Atlantic Sugar com.	21	19
do. preferred	70	...
Barcelona	10¼	10
Brazilian T., L. & P.	51½	51
B. C. Fishing	48	45
Bell Telephone	130	...
Burt F. N. common	85	83
do. preferred	93	90
Canada Bread common	...	19½
C. Car & F. Co.	32	31
do. preferred	...	84
Canada Cement com.	66	65¼
do. preferred	...	96½
Can. St. Lines com.	43¾	43¼
do. preferred	77½	77
Can. General Electric	102¾	102
Canada Loco. com.	63	...
do. preferred	90½	90
C. P. R.	164	160
Canadian Salt	...	135
City Dairy com.	...	48
do. preferred	...	84
Cons. Smelters	26	25¼
Consumers' Gas	152	151
Crown Reserve	56	53
Dome	13.25	12.00
Dominion Canners	37¾	37¼
do. preferred	82	81
D. I. & Steel pref.	...	94½
Dominion Steel Corp.	60½	60
Inter. Petroleum	22.50	21.75
Lake of Woods	167	...
La Rose	40	35
Mackay common	76¾	75¾
do. preferred	...	65
Maple Leaf com.	134⅞	134⅝
do. preferred	...	98
Monarch common	50	49
do. preferred	...	78
N. Steel Car com.	9½	8
do. preferred	32	30½
Nipissing Mines	...	8.75
N. S. Steel com.	51	49
Pacific Burt com.	28	...
do. preferred	77¼	...
Penmans common	...	81½
Porto Rico Ry. com.	37	34
do. preferred	81	...
Prov. Paper com.	...	50
Rogers common	40	...
Russell M. C. com.	70	65
do. preferred	78	73
Sawyer - Massey	15	...
Spanish River com.	19⅜	18¾
do. preferred	71½	70½
Steel of Canada com.	60½	60¼
do. preferred	94	93
Tooke Bros. pref.	...	71½
Toronto Railway	47½	47¼
Trethewey	38	35
Tucketts common	25	23¼
Twin City com.	48	46½
Winnipeg Railway	48	47
Banks—		
Commerce	207	...
Dominion	215	...
Hamilton	201	200
Imperial	...	206
Merchants'	193	190½
Montreal	213½	211½
Nova Scotia	270	204
Royal	206	...
Standard	209½	...
Toronto	201½	200¼
Union	161	158½
Loans, Trust, Etc.—		
Canada Landed	150	...
Canada Permanent	...	172
Colonial Investment	...	81
Dominion Savings	82	81
Hamilton Provident	...	135
Huron & Erie	...	210
do. 20 per cent. paid	...	201
Landed Banking	...	139
London & Canadian	126½	...
Ontario Loan	...	155
do. 20 p.c. paid	...	145
Toronto Mortgage	...	134
Bonds—		
Canada Bread	94½	...
Canada Locomotive	...	92
Dominion Iron	...	87
Electric Development	92	91½
Penmans	88½	87½
Province of Ontario	...	83
Quebec L., H. & P.	...	97¾
Rio Janeiro, 1st	...	85
Spanish River	...	87
Steel Co. of Canada	...	95½
War Loan, 1925	97½	97⅜
War Loan, 1931	...	96¾
War Loan, 1937	98	97⅞
Victory Loan, 1922	100¼	100⅛
Victory Loan, 1927	101⅛	101
Victory Loan, 1937	103¼	103
Victory Loan, 1923	100¼	100⅛
Victory Loan, 1933	102¼	102⅛

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales.
Bank Com.	209	209	205	205	25
Bk. Montreal	212	212	212	212	9
Bank Ham.	201	201	201	201	3
Bk. Toronto	201	201	201	201	32
Barcelona	10¼	10¼	10¼	10¼	10
Brazilian	51½	51½	51¾	51¼	155
Burt pref.	92	92	92	92	5
Cement	66	66	66	66	50
Can. Steel	25½	25½	25½	25½	10
Con. Gas	152	152	152	152	10
Dom. Iron	60½	60½	60½	60½	100
Mackay	75¾	75¾	75¾	75¾	20
Maple L.	134	135	134	135	105
do. pref.	98	98	98	98	16
N.S. Car pr.	31½	31½	30	30	50
Royal Bank	207	207	207	207	4
Russell	68	70	68	70	81
do. pref.	76	76	76	76	20
Steamships	43¼	43¾	43¼	43¾	110
do. pref.	77¾	77¾	77¾	77¾	5
Tor. Mort.	134	134	134	134	11
Tor. Rails	47	47¼	46¾	47¼	142
Trethewey	39	39	39	39	1,000
Winn. Ry.	48	48	48	48	15
War L. 1925.	97	97½	97	97½	$7,900
War L. 1931.	96	96⅞	96	96½	$8,200
War L. 1937.	98	98	98	98	$6,000
Vic. L. 1922.	100½	100½	100	100¼	$20,000
Vic. L. 1923.	100	100¼	100	100½	$29,900
Vic. L. 1927.	101	101	100¾	100¾	$11,000
Vic. L. 1933.	101¾	102⅛	101¾	102⅛	$75,850
Vic. L. 1937.	102⅞	103¼	102⅞	103⅛	$16,950

MONTREAL STOCK EXCHANGE.

Supplied by Heron & Co.

	Op.	High.	Low.	Cl.	Sales.
Brazilian	51¾	51¾	51	51	70
Can. Cem. pr.	97	...	...	...	100
Dom. Can.	37¾	...	...	...	15
Dom. Iron	60	60¼	60	60¼	340
Gen. Elec.	103	...	...	...	10
Spanish R.	19	...	...	...	285
do. pref.	71	...	...	...	50
Banks—					
Royal	208	...	...	...	8
Molsons	195	...	...	...	26
Merchants'	190	...	...	...	10
Montreal	213½	...	...	...	10
Loans—					
Vic. L. 1931.	96¾	96¾	96	96	$7,500
Vic. L. 1922.	100	100¼	100	100	$45,200
Vic. L. 1927.	100½	101	100½	100½	$4,550
Vic. L. 1937.	103	103⅛	102⅞	103⅛	$14,200
Vic. L. 1923.	100	100¼	100	100	$46,800
Vic. L. 1933.	102⅛	102¼	102	102	$75,000

NEW YORK CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York curb, as supplied by Hamilton B. Wills, in the Wills Building, were as follows:

	Bid.	Asked.
Beaver	41	43
Buffalo	50	1.00
Crown Reserve	52	55
Dome Lake	22	25
Dome Extension	26	28
Hollinger	6.12	6.37
Kerr Lake	5.25	5.50
La Rose	35	37
McKinley-Darragh	45	48
McIntyre	1.76	1.81
Nipissing	8.75	9.25
Peterson Lake	8	10
Timiskaming	32	35
Vipond	23	25
West Dome Cons.	14	16

LIVERPOOL COTTON.

Liverpool, Feb. 19.—Cotton futures closed steady. Feb., 17.70; March, 16.28; April, 15.08; May, 13.18; June, 12.98; July, 12.74; August, 12.53.

STANDARD STOCK EXCHANGE.

Gold—	Ask.	Bid.
Apex	4¼	4⅛
Baldwin	34½	34
Davidson	67	65½
Dome Extension	27½	27
Dome Lake	24	23¾
Dome Mines	...	12.50
Eldorado	1½	¾
Elliott	43	...
Gold Reef	3½	2
Hollinger Con.	6.35	6.30
Inspiration	3½	2½
Keora	17½	17
Kirkland Lake	46	40
Lake Shore	94	93
McIntyre	1.80	1.79
Moneta	12	11
Newray Mines	16	15
Porcupine Bonanza	...	1⅞
Porc. V. & N. T.	24½	24
Porcupine Crown	29	28½
Porcupine Gold	1¼	1
Porcupine Imperial	2¾	2½
Porcupine Tisdale	2⅝	2½
Preston	5⅛	4⅞
Schumacher Gold M.	39	38
Teck-Hughes	32	31
Thompson-Krist	9¼	9
West Dome Con.	15½	15
Wasapika	41	40
Silver—		
Adanac	20¼	20
Bailey	5	4¾
Beaver	42	40
Chambers-Ferland	10½	9½
Coniagas	...	2.50
Crown Reserve	53	52
Foster	5	4
Gifford	4	3⅝
Great Northern	4	...
Hargraves	4	3⅝
Hudson Bay	35.00	30.00
Kerr Lake	...	5.45
Lorrain	2	...
La Rose	37	35
McKinley-Darragh	48	45
Mining Corporation	2.35	2.00
Nipissing	9.00	8.85
Sphir	7½	7¼
Peterson Lake	8½	8¼
Right of way	4	...
Silver Leaf	2½	2⅛
Timiskaming	33	32
Trethewey	40	33½
Wettlaufer	4⅝	4½
York, Ont.	1¼	1⅛
National	11½	...
Miscellaneous—		
Vacuum Gas	9	7
Rockwood	6	5⅞

STANDARD SALES.

Gold—	Op.	High.	Low.	Cl.	Sales.
Apex	4⅛	...	...	...	100
Baldwin	34	34½	34	34½	1,500
Davidson	65½	66	65	66	5,900
Dome Exten.	27	...	...	...	3,000
Dome Lake	22¾	23	22¾	23	7,800
Dome Min.	12.35	...	...	...	200
Hollinger C.	6.35	...	...	...	250
Keora	17½	...	...	...	100
Kirkland Lk.	46	...	...	...	250
Lake Shore	94	...	...	...	1,300
McIntyre	1.80	...	1.79	...	300
Porc. Crown.	28	29	28	29	6,500
Porc. Tisdale	2⅝	...	...	...	1,000
Preston	5	...	...	...	1,000
Schumacher	38½	...	...	...	700
Thomp.-Krist	8¾	9	8¾	9	3,000
W. Dome C.	15¼	...	...	...	4,000
Wasapika	40	...	39	...	1,550
V. N. T.	25	...	24½	...	1,800
Silver—					
Adanac	20	20¼	19	20¼	19,800
Beaver	41	...	40½	...	3,000
Crown Res.	54	...	52½	53	5,800
Gifford	4	...	3⅞	...	3,500
Hargraves	3¾	...	...	...	1,000
Kerr Lake	5.45	...	...	...	100
Lorrain	2	...	...	...	3,000
La Rose	37	...	36	...	2,000
McKin.-Dar.	46	...	...	...	1,100
Mining Corp.	2.30	...	...	...	100
Ophir	7¼	7⅞	7¼	7⅞	13,000
Peterson Lk.	8½	...	8	...	1,750
Timiskaming	32½	33	32½	33	1,550
Trethewey	39	40	39	39½	1,500
York, Ont.	1½	...	...	...	3,000
Rockwood	6⅛	6¼	6	...	10,750

Total Sales—118,640.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks as follows:

Trunk Lines and Grangers—

	Op.	High.	Low.	Cl.	Sales.
B. & Ohio	47¼	...	...	...	100
Erie	16⅛	16¼	16⅛	16⅛	1,300
do. 1st pr.	27½	...	...	...	.....
Gt. Nor pr.	92⅞	92⅞	92⅝	92⅝	200
New Haven	27⅜	...	...	...	400
N. Y. C.	74	74	73¾	73¾	500
Rock Isl.	23⅞	24⅛	23⅞	24⅛	.....
St. Paul	36⅝	...	...	...	300
Pacifics and Southerns—					
Atchison	91⅞	92	91¾	92	500
C. P. R.	160½	...	...	...	600
K. C. South.	17⅜	17⅝	17⅜	17⅝	200
Mo. Pac.	24⅜	24¾	24⅜	24¾	1,000
Nor. Pac.	92¼	92½	92	92	25,200
South. Pac.	101⅝	102⅝	101⅜	102¼	18,200
South. Ry.	27¼	27⅝	27¼	27½	2,900
Union Pac.	130⅛	130½	129⅝	129¾	2,100
Coalers—					
Ches. & O.	56⅞	57	56⅝	56⅞	2,000
Col. F. & I.	36⅞	...	...	...	200
Lehigh Val.	55½	55½	55⅜	55⅝	300
Penna.	44⅝	44¾	44⅝	44¾	900
Reading	80⅜	81	80⅛	80½	3,900
Bonds—					
Anglo-French	97½	...	...	...	14,900
Industrials, Tractions, Etc.—					
Alcohol	105¼	108½	105	108½	14,100
Alus-Chal.	34	...	35¾	34	17,000
Air Brake	98	...	...	...	200
Am. Can.	44⅞	46⅜	44⅜	45¼	1,700
Am. Wool	50⅜	52⅜	50⅜	52½	1,500
Anaconda	58⅞	59½	58½	59½	3,200
Am. C. O.	43½	44½	43¾	43¾	1,700
A. Sugar Tr.	117⅛	117¾	116⅞	117	200
Baldwin	73⅞	76½	73¾	76	2,800
Beth. Steel	61	...	...	...	400
do. B.	60½	61⅞	60½	61⅝	2,700
B. R. T.	23½	26⅛	23½	26¾	14,600
Car Fdry.	88½	90	88½	90	1,600
Chino	33½	33¾	33¼	33⅝	1,000
C. Leather	60⅝	61¼	60⅝	61	1,200
Corn Prod.	48	48¾	48	48½	4,300
Crucible	57¾	58¼	57½	57⅝	5,500
Distillers	55½	56⅜	55½	55⅝	5,000
Dome	13	13⅛	13	13	.....
Goodrich	60½	62	60½	61⅞	3,200
G. N. Ore	38⅝	40	38¾	39⅝	.....
Ins. Cop.	43⅞	44⅛	43⅞	44⅛	800
Kennecott	29⅝	29¾	29½	29⅝	1,800
Int. Paper	41⅞	43⅛	43⅛	43⅞	8,500
Int. Nickel	27	27	26⅝	26⅝	2,500
Lack. Steel	66	...	...	...	100
Lead	67	67⅝	67	67⅜	.....
Locomotive	63½	64¼	63½	63¾	3,300
Max. Motor	33	33½	33	33	500
Mex. Petrol.	175	178¾	175	177⅜	.....
Miami	23½	23½	23⅜	23⅜	.....
Marine	23½	24¼	23⅜	24¼	1,700
do. pref.	99½	101½	99½	101	7,600
Nevada Cons.	16⅜	16½	16⅜	16½	300
Pressed Steel	62½	66⅞	62½	66½	.....
Ry. Springs.	73⅜	74	73⅜	74	500
Rep. Steel	74⅝	74⅝	74¼	74½	600
Ray Cons.	20¼	20⅛	20	20	400
Rubber	77½	78¼	76¾	77¼	12,600
Smelting	65⅝	66⅛	65½	65½	3,300
Steel Fdries.	75¼	75⅝	75¼	75½	600
Studebaker	54¼	55	54⅝	55	6,100
Texas Oil	191¾	194	191¾	192	2,400
U. S. Steel	92	92⅜	91⅝	92⅜	60,500
do. pref.	114⅜	...	...	...	300
Utah Cop.	67¼	68⅜	67¼	68⅜	1,400
Westinghouse	42¼	42⅞	42¼	42⅝	1,500
Willys-Over.	25¾	26	25¾	25⅞	4,100

Total sales, 583,900.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	19.10	19.25	18.80	18.95	b19.20
Mar.	22.90	23.03	22.08	22.42	22.70
May	21.80	21.90	21.05	21.43	21.65
July	20.70	21.25	20.29	20.67	20.80
Oct.	19.65	19.86	19.05	19.36	19.55
Dec.	19.35	19.50	18.88	19.17	19.35

FRESH ADVANCES MADE BY LAURENTIDE ISSUES

Several Stocks Sell at Highest Prices of Year in Montreal Market.

Montreal, Feb. 19.—The strength of the Laurentide issues was the outstanding feature on the Montreal Stock Exchange today, but their strength appeared to have little influence on the market generally, as allied issues showed little inclination to follow their lead, and issues of no connection showed material gains, in some cases equaling those made by the Laurentide group, or even exceeding them.

The general tone of the market was good. Several stocks made new high prices for the year.

Laurentide Paper was the active feature of the market, closing at 205, the best price for the year, a net gain of 3½ points. The Power stock advanced to 64½. The only other paper or power stock to show a net gain for the day was Spanish River preferred, which, at 71, was up one point.

In the miscellaneous group, considerable strength was shown by Penmans, which, on a turnover of 265 shares, made a new high price for the stock, at 85, a net gain for the day of three points. Tucketts also made a new high record price, at 27½, a net gain of three points. Cement preferred sold up one point, to 97½, a new high price since 1916.

The weaker features of the list were Asbestos common, which yielded ½, to 51½; Ames-Holden, off ¼, to 28½, and Forgings, which closed two down, at 197.

The bonds were irregular, without active trading.

Total business for the day, with comparisons for the corresponding day a year ago:

	1919.	1918.
Shares	6,152	2,014
Shares, unlisted	1,335	75
Bonds	$234,450	$15,800

MONTREAL PRODUCE MARKET.

Montreal, Feb. 19.—The tone of the market was steady and prices show no important changes. Carlots of No. 2 C.W. oats were quoted at 82 cents; No. 3 C.W. at 76½c; extra No. 1 feed at 77½c; No. 1 feed at 75c, No. 2 feed at 70c; Ontario No. 2 white at 72c, and No. 3 white at 71c; Ontario extra No. 3 barley at 98c; No. 3 at 97c, and Manitoba sample grades at 92c per bushel ex store.

The trade in government standard spring wheat flour today for city account was fair.

There continues to be steady demand from country buyers for mixed cars of millfeed. The tone of the market for potatoes remains firm, with a good steady trade passing in a wholesale jobbing way.

Oats—Extra No. 1 feed, 77½c.

Flour—New standard grade, $11.10 to $11.20.

Rolled Oats—Per bag, 90 lbs., $4.15.

Bran, $40.25; shorts, $44 to $45; mouillie, $64.

Hay—No. 2, per ton, car lots, $23.

Cheese—Finest easterns, 24c to 25c.

Butter—Choicest creamery, 52½c to 53c.

Eggs—Selected, 50c; No. 1 stock, 47c.

Potatoes—Per bag, car lots, $1.75.

Dressed hogs—Abattoir killed, $24.

Lard—Pure, wood pails, 20 lbs. net, 25c to 29c.

GOODYEAR RUBBER ISSUE.

The Goodyear Rubber Co. of Canada has disposed of the balance of preferred stock in treasury, and the whole authorized issue of $1,500,000 is now outstanding. The company's employes have subscribed for $200,000 treasury shares at $95, and the Toronto Stock Exchange house of Bongard, Ryerson & Co. have disposed of $500,000 in New York, to yield a slightly better figure.

Divdend Notices.

The Royal Bank of Canada

DIVIDEND No. 126

NOTICE is hereby given that a DIVIDEND OF THREE PER CENT. (being at the rate of twelve per cent. per annum) upon the paid-up capital stock of this bank has been declared for the current quarter, and will be payable at the bank and its branches on and after Saturday, the first day of March next, to shareholders of record of 15th February.

By order of the Board.

C. E. NEILL,
General Manager.

Montreal, Que., January 14, 1919.

NOTICE is hereby given that the Board of Directors of this Company, at a meeting held on the 5th day of February, 1919, declared the regular quarterly dividend of three (3 p.c.) per cent., payable on the 1st day of April, 1919, to stockholders of record at the close of business on the 8th day of March, 1919.

The transfer books of the Company will not be closed.

THE McKINLEY - DARRAGH - SAVAGE MINES OF COBALT, LIMITED.
HARPER SIBLEY,
Treasurer.

Dated at Toronto, Ontario, February 5th, 1919.

BANK OF HAMILTON

NOTICE TO SHAREHOLDERS

Shareholders are reminded that February 20th, 1919, is the last day by which to adjust their holdings to get the full benefit of the issue of new stock at $150 per share, allotted to shareholders of record of that date, in the proportion of one share of new stock for every three shares then held by them. The right to accept will expire on May 23rd, 1919.

J. P. BELL,
General Manager.

MONEY REQUIRED FOR MANUFACTURING INDUSTRY

by a company carrying on a lumber manufacturing business for the past ten years, having a surplus of $100,000 over all liabilities, requires $50,000 additional capital in cash in order to extend its business, will sell $50,000 7 per cent. preference stock at par with bonus of one share of common fully paid up to every three shares preferred.

Applications for the above shares will be received by F. E. Earl, Bank of British North America Chambers, 4 Wellington Street East, Toronto, up to Wednesday next, who will furnish any further information that may be required.

Banking Service

YOUR banking requirements may be entrusted to this Bank with every confidence that careful and efficient service will be rendered. Our facilities are entirely at your disposal.

THE CANADIAN BANK OF COMMERCE

1A.

Montreal Tramways & Power Co.

6½% 5 YEAR GOLD BONDS

Principal and Interest Payable Montreal or New York.

Denominations $100, $500 and $1000.

Price Par and Interest.

HERON & CO. Members Toronto Stock Exchange, 4 Colborne St., Toronto.

PROFIT MAKERS

During the present month four gold stocks stand out as the best profit-makers, thus bearing out our frequently expressed conviction as to the possibilities for profitable investment and speculation in the shares of the yellow met