

9. I buy a house, agreeing to pay \$500 at the end of each year for 2 years. What would be the cash value equivalent to these two payments, money being worth 6% per annum?

10. I invested \$9586 in Bank Stock at 74 $\frac{3}{8}$, brokerage $\frac{1}{8}$, and sold at 80, brokerage $\frac{1}{8}$. What did I gain?

$$\begin{array}{r} 9586 \times 639 \times 2 \\ \hline 8 \quad 149 \end{array}$$