

if he will entitle himself to the Discounts, he shall find the other 3*l.* too. Then for 100 Hogsheads of Tobacco, 1800*l.* must be lodged in the Factors Hands; when this is done, another 100 Hogsheads is sent the next Year, but the former Consignment is either not sold, or no Money received upon it, which makes it necessary to provide the same Sum again: So that in the Course of very slow Payments, which is much complained of, a Man may keep 3600*l.* employed constantly for the sake of the Discounts upon 100 Hogsheads, which will reduce them to a small Interest: And then for the sake of this Interest, he must trust without Security, and has no Objection to make against the Merchant's charging him with the Loss of the whole; whereas in the other Case, I fancy there might be some Room for Dispute.

This is one apparent Disadvantage attends the applying of Money to this Purpose, upon the Factor's Terms; but there is another as obvious.

A Man must always lodge Money to answer the Duties of the whole Quantity of Tobacco he sends, lest it should be sold at Home: But it may very frequently happen,