

by again thanking the association for their kind tokens of esteem for him.

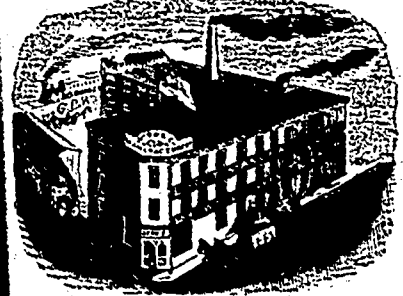
Mr. Ptolemy sang "If I were a Knight," and Mr. Victorson favored the assembly with selections on the mouth-organ, and was loudly applauded.

The toast of "The Commercial and Manufacturing Interests" was responded to by Messrs Kenneth McKenzie, A. Woods, L. M. Jones, and Jas. Burridge.

"Sister Societies" was responded to by Mr. Arnold; and "The Ladies" had good representatives in the persons of Messrs. Joe. Mulholland and F. Jones. "The Press" concluded the programme of toasts; and the affair ended with the singing of the national anthem.—*Free Press.*

From many different quarters come complaints that wheat is being sold at a price below the cost of production: in England, in some parts of the United States, and possibly in India. The number of persons who can afford to grow wheat at a loss must be small, and the number who will be content to grow it on these terms is smaller still. Reduced production may be relied on to bring down the supply to the limit of consumption. But a revolution must follow the demonstration that it is possible to produce wheat largely in excess of the world's requirements. Wheat cannot long continue to be sold below cost; but while the law of the necessary price asserts itself, selection will go on. The average price must cover the cost of production; but the average price will cover the cost of cultivating only the soils most suitable for the growth of wheat, all the other economic conditions as well as fertility being taken into account. Many lands on which wheat has hitherto been grown will have to be applied to some other purpose. The process of adaptation is not new; it has been going on, even in Canada. The province of Quebec, which eighty-four years ago exported a million bushels of wheat, does not now supply its own wants. In a less degree the change will come to Ontario; the Northwest as a vast wheat-field will flourish till the native qualities of the soil are exhausted. Whatever else happens, of this we may be assured: those who raise the world's supply of food will not long consent to do it at a loss.—*The Week.*

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