SATURDA

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ackers an

TORONTO L

UNION STO

eipts of live s on Friday wer logs, 143 sheep

CHICAGO L

Texas steers, and feeders, \$4.9

Receipts, 2 1, \$7,30 to \$7,65; 2, \$7,40 to \$7,71 2, 200d to choice \$6,25 to \$7.65; 7,70

steady; native, 5, \$5.40 to \$6.60.

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Weaker

FAVORABLE TURN TO THE MARKETS

Ground in Yesterday's Business.

BRAZILS SOME FIRMER MAY ADVANCE RATES

Rally Has Not Changed the Unofficial Report From Wash-Sentiment of Local Traders.

Another turn was made in the local market yesterday, but nobody was convinced that the rally would have any more staying power than its predecessors. C. P. R headed the movement with a jump of two points over night. New York brokers claim that Wall street is now flooded with the stock and are predicting that the decline is not yet over.

Previlse and most other issues fol-

ket, after an uncerta'n opening today, improved on fresh support. American and Canadian shares and Paris favorites were prominent in the upward movement The market, however, closed irregular, with weakness in Mexican and Brazilian rails, while consols finished an eighth lower.

American securities opened steady and a fraction higher. Fair buying orders were executed during the early trading, and the list advanced under the lead of C. P. R. and Union Pacific. Quick Rally in C. P. R. Re-New York support maintained the higher range in the afternoon, and Money was scarce and discount rates were steady.

TRADE CONDITIONS

Wholesale trade in Toronto was slightly better the past week. The larger business in Christmas lines by the retailers is making things a little more cheerful, but there is general quietness in the high-priced and best assortments of merchandise. It is thought that expensive Christmas presents will not be in vogue to the same extent as in the past few seasons. Payments are only fair, with some reporting them as bad There are few changes in prices of the staple lines. Orders for future delivery of dry goods are not being booked as freely as the trade could wish. The leather trade is quiet and hides are rather dull. Wheat is quiet altho prices of Manitobas are about on an export basis Coarse gra'ns are very slow while bran and shorts are active. Eggs easier, with more liberal supplies. Beef is firmer. There were four failures for the week in Toronto district.—Dun's Review.

FAILURES IN CANADA

According to Dun's Review the number of failures in the Dominicn during the for failures in the Dominic during the forms the failure of the

of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are as follows:

Richelieu up 7-8 to 1117-8. Ottawa Power, ex-bonus and dividend, finished 164 bid, or equivalent to three higher on the day.

Total business 5847 shares, 200

aned steady, 16c higher, and closed 16c up. Cash wheat in good de-Oats and flax steady; oats 14c to %c up, and flax 14c higher.

Steady.
Cash: Wheat—No. 1 northern, 82%c;
No. 2 do., 79c%; No. 3 do., 76%c; No. 4
73c; No. 1 rejected seeds, 75%c; No. 2
do., 73½c; No. 3 rejected seeds, 71½c;
No. 1 smutty, 77c; No. 2 smutty, 78c; No. 3
do., 71c; No. 1 red winter, 82%c; No. 2
red winter, 79%c; No. 3 do., 77%c.
Oats—No. 2 C W., 33%c; No. 3 C.W.,
31%c; extra No. 1 feed, 32%c; No. 1 feed,
31%c; No. 2 feed, 29%c.
Barley—No. 3, 42c; No. 4, 40c; rejected,
37%c; feed, 37c.
Flax—No. 1 N.W.C., \$1.20%; No. 2 C.
W., \$1:18%; No. 3 C.W., \$1.03%.

SMART UPTURN IN **NEW YORK STOCKS**

C.P.R. Recovers Part of Lost Speedy Enactment of Currency Bill Expected to Help Market.

ington Given Some Credence by "Street."

the stock and are predicting that the decline is not yet over.

Brazils and most other issues followed the lead of C. P. R. and made small gains. Brazil sold up to 831-4 as compared with a low of \$2\$ the previous day. Steel corporation was advanced a point while Mackay and Twin. City were bid for at former quotations.

Toronto ralls is still heavy, the last bid for board lots being 1331-2. Barcelona. Cement, Bread and Gas were dealt in at about steady prices. Commerce was again the only active issue in the banks, but further selling was taken without the price breaking thru the 200 mark. Considerable of these shares are being sold for future delivery and might indicate realizing for an estate outside Canada.

As far as can be seen the Toronto market has undergone no change of beart and traders will seek out on arket has undergone no change of beart and traders will seek out of b

STRONG TONE IN MONTREAL MART

sponded to by Other Stocks.

MONTREAL, Dec. 19 .-- The encouragement of a stronger market in Lon-

87%c. Corn—No. 3 yellow, 60½c to 61c. Oats—No 3 white, 36%c. Flour and bran unchanged.

LIVERPOOL CLOSE Liverpool wheat closed 1/8 lower;

The Trusts and Guarantee Co., Ltd.

43-45 King Street West, Toronto

DIVIDEND NO. 31 Notice is hereby given that a Half-yearly Dividend at the rate of SIX PER CENT. PER ANNUM has been declared for the six months ending Dec. 31, 1913, upon the Paidup Capital Stock of the Company, and the same will be p yable at the offices of the Company on and after Jan. 2, 1914. The Transfer Books will be closed from Dec. 17 to Dec. 31, 1913, both days inclusive.

JAMES J. WARREN. E. B. STOCKDALE. Toronto, Dec. 9, 1913. General Manager.

THE DOMINION BANK

SIR EDMUND B. OSLER, M.P.. W. D. MATTHEWS, Vice-President. C. A. BOGERT. General Manager.

USE THE MAIL FOR BANKING deposit or draw some money. Use the mails instead, will find our system of Banking By Mail a safe and conway of transacting all your banking business, osits may be made and cash withdrawn by mail without

TORONTO BRANCH: {W. K. PEARCE, Manager,

THE STOCK MARKETS

TORONTO STOCKS

NEW YORK STOCKS

Thursday. Friday.

Ask. Bid. Ask. Bid.

29 28 ... 281

8214 82 881½ 8814

1814 18 181½ 18

2814 2814 Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

—Railroads.—

Nor. Pac. ... 106½ 108¾ 106½ 108¾ 2,700 1
Penna. ... 107 108½ 107 108¾ 5,400 1
Reading ... 162¾ 164¼ 162½ 164
Rock Isl. ... 13½ 14 13¾ 13% 800
St. L. & S.F.,
2nd. pf. ... 7 ... 100
South Pac. 86¼ 87½ 85% 86% 13,300
South Ry. 22 22½ 22 22½ 300
do. pref. 75 75½ 75 75½ 300
Un. Pac. ... 152¾ 154¼ 152¼ 154
Un. Pac. ... 152¾ 154¼ 152¼ 154
Wabash ... 3 ... 100
do. pref. 8 8% 8 8% 600
—Industrials — Commerce
Dominion 224
Hamilton 200
Imperial 213
Metropolitan Montreal 234
Nova Scotia
Royal Standard 204
Toronto 204

Sales.

Sales.

Pac. Mall.
People's Gas.
C. & C.
Pitts. Coal.
do. pref...
Ray Cop...
By. Spring.
Rep. I. & S.
do pref.

MONTREAL STOCKS

Dec. 41 ..15 14 0 1 0 8 2 0 0 40 37
Dec. 41 ..14 14 5 3 1 10 1 0 0 48 25
Nov. 27 .14 10 3 2 3 6 3 0 0 41 41
Nov. 20 ..11 11 5 2 1 7 0 0 0 37 32
Nov. 13 ..14 9 3 4 0 8 3 2 0 42 37
CONSOLS DOWN.

LONDON, Dec. 19 ... Consols closed 45
Nover at 71 1-16d for money and at 71
WINNIPEG GRAIN MARKET.

WINNIPEG, Dec. 19 ... The grain maropened steady, 45 chigher, and closed d. Oats and flav

Up. Cash wheat ip or closed 40. Oats and flav

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DULUTH, Dec. 19 ... Consols closed 40. Oats and flav

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D 5 Bailey ... 51/2 31/2 30 311/2 Crown R. ...170 Gifford ... 3 Op. High. Low. Cl. Sales GH North. 10 ... 2,000
Green-M. ... 1 114 1 115 10,000
La Rose ... 200 200 198 198 60
McKinley ... 103 103 100 103 1,700
Nipissing ... 785 785 783 145
Peterson L. 24 24 2314 24 16,000
Timiskam. 14 ... 500 DULUTH GRAIN MARKET.

DULUTH, Dec. 19.—Close—Wheat—December, 83½c; May, 87½c asked; No. 1 hrd, 87½c; No. 1 northern, 85½c to 87c; No. 2 do., 83½c to 85c; No. 3 wheat, 81½c to 83c.

MINNEAPOLIS GRAIN MARKET.

MINNEAPOLIS, Dec. 19.—Close—Wheat—No. 1 hard, 86½c; No. 1 northern, 85½c; No. 2 do., 83¾c to 84½c; Montana, 85½c; No. 2 hard, 85½c; December, 83¾c; May, 73½c.

Corn—No. 3 yellow, 60½c to 61c, Oats—No. 3 white, 36¾c NEW YORK CURB. Quotations and transactions New York (urb, reported by Erickson Perkins & Co. (John G. Beaty): Can. pref. 81%....Banks— 260 —Bonds.— 97 ... 96 ... 89% ...

> W. Koot... 105 **UPS AND DOWNS** IN N. Y. MARKET

c. Rub...

Erickson Perkins & Co. report average New York Stock Exchange fluctuations of 10 leading industrials and 10 leading rails for 1913 as follows:

10 Rails. 10 Indust. Average vesterday: Average yesterday:
High ... 116.7
Low ... 115.4
Close ... 116.5
Opening year ... 128.5
High year ... 128.7
Low year ... 111.8

MEMBERS of TORONTO

STOCK EXCHANGE 20 Victoria St. ânnanananananananananan

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BAILLIE, WOOD

& CROFT

Swastika ...

W. Un. T.,
xd. 60 60¼ 60 60
Westing ... 63¾ 64¼ 63½ 64¼
Wool. com. 88 90 88 90
Money ... 3½ 3½ 3
Total sales, 359,200 shares

\$1,000 closed 4c up. at 57%c. \$1,000 Mexican dollars, 45c.

TANDARD STOCK

PRICES OF SILVER.

In London, bar silver closed %d up, at 26 13-16d per ounce.

AND MINING EXCHANGE

4 7-16

WHEAT RESERVES SHOW SHRINKAGE

Farms in Dakotas and Minnesota Are Carrying Limited Supplies.

CHICAGO. Dec. 19.-Returning confidence on the part of wheat bulls showed itself today as a result of attention being directed to the smallless of reserves on farms in the Dakotas and Minnesota. The market closed firm, 3-8c to 1-2c above last night. Corn finished irregular 1-8c to 1-4c off to a like advance, oats with a gain of 1-8c to 3-8c and provisions

varying from 2 1-2c to 5c decline to a rise of 7 1-2c.

It was urged that any scarcity of wheat supplies would most likely be in the northwest and that the relative meagreness of stocks in first hands compared with a year ago had hands compared with a year ago had become too conspicuous to be ignored Altho the accumulation at Mineapolis increased 325.000 bushels for the week, the gain for the corresponding period last year was more than five times that amount. Opinion seemed general that the Minneapolis stock had about reached the maximum.

reached the maximum.

Big Corn Receipts.

Corn suffered from selling pressure, due to continued big receipts at the chief terminal points. Country sales, however, were reported to have fallen off in Iowa and some other important places to almost nothing.

In oats, knowledge of plentiful resting orders to buy at any decline made prices firm from the start.

Provisions ruled steady. Packers were said to be well satisfied with relative conditions in the pit and at the

tive conditions in the pit and at the yards. NORTHWEST CARS. ST. LAWRENCE MARKET.

The following are the St Lawrence Market:

CHOICE POULTRY, WHOLESALE. Dry-picked poultry prices are as fol-Turkeys, per lb......\$0 21 to \$0 23 Geese, per lb. 0 15
Ducks, per lb. 0 15
Chickens, per lb. 0 15
Hens, per lb. 6 13
Live chickens, per lb 0 11
Live hens, per lb. 0 11

1.500 2,500 FARM PRODUCE, WHOLESALE. Hay, No. 1, car lots.....\$13 00 to \$13 50 Straw, car lots ton..... 8 50 9 00 Potatoes, car lots 0 80 0 90 Butter creamery, ib. rolls 0 31 0 34

Butter, creamery, lb. rolls. 0 31
Sutter, separator, dairy. 0 27
Butter, creamery, solids. 0 28
Butter, store lots. 0 24
Cheese, old, lb. 0 15
Cheese, new, lb. 0 14½
Eggs, new-laid 0 50
Fggs, cold storage 0 37
Honey, extracted. lb. 0 10 HIDES AND SKINS.

Prices revised daily by E. T. Carter & Co., 85 East Front street, Dealers in Wool, Yarn, Hides, Calfskins and Sheep skins, Raw Furs, Tallow, etc.:

—Hides.—
Inspected hides are nominal.
Lambskins and pelts. \$0.70 to \$1.00 Lambskins and pelts.....\$0 70 to \$1 00 City hides, flat...... 0 14 City hides, flat ... 0 14 ... Calfskins, lb. 0 16 Horsehalr, per lb. 0 37 0 39 Horsehides, No. 1 3 50 4 00 Tallow, No. 1, per lb. 0 05½ 0 07 TORONTO SUGAR MARKET.

Sugars are quoted in Toronto, in bags per cwt., as follows: Extra granulated, St. Lawrence.... \$4 do. do. Redpath's
do. do. Acadia
Beaver granulated

GRAIN AND PRODUCE. Local grain dealers' quotations are a

Ontario oats—New No. 2 white, 33½c o 34½c, outside; 35½c to 36½c, track, Manitoba flour-Quotations at Toronto are: First patents, \$5 50, in cotton 100

TOWNSHIP OF BARTON Five per cent. debentures, due January 2, 1934. Coupons attached for semi-

Denomination \$500 ships in the province, and is directly ad-acent to the City of Hamilton. We recommend these debentures for invest-Price, 96.93 and interest, yielding 5.25

A. E. AMES & CO. INVESTMENT BANKERS

Union Bank Building, Toronto.

Consider This Investment

The investment to suit you must be perfectly safe and reasonably profitable. As an investment void of risk, which pays a very satisfactory interest return, let us ask your consideration of our "Guaranteed Investment." It is secured by first mortgage and this corporation's added guarantee. Write us for booklet giving full information, if you are interested.

THE TORONTO GENERAL TRUSTS

Bay and Melinda Sta. CORPORATION

THE STANDARD BANK

OF CANADA **OUARTERLY DIVIDEND NOTICE NO. 93**

Notice is hereby given that a Dividend at the rate of THIRTEEN Per Cent. Per Annum upon the capital Stock of this Bank has this day been declared for the quarter ending 31st January, 1914, and that the same will be payable at the Head Office in this City, and at its brancses, on and after Monday, the 2nd day of February, 1914, to Shareholders of record of 23rd January, 1914. January, 1914.

The Annual General Meeting of Shareholders will be held at the Head!
Office of the Bank in Toronto on Wednesday, the 18th of February next, at 12 o'clock noon.

By order of the Board,
GEO. P. SCHOLFIELD, General Manager.

Toronto, 16th December, 1913.

CO. Members Toronto Stock Exchange HERON @

Orders Executed on all Leading Exchanges.

NEW YORK STOCKS INDUSTRIAL SECURITIES
BANK SHARES MINING ISSUES
STOCKS OF ALL CLASSES BOUGHT AND SOLD.

We have good markets on unlisted and inactive stocks and respectfully invite enquiries.

Information and Quotations on Request.

WATT & WATT

16 KING STREET WEST, TORONTO.

WILL BUY 100 American Marconi. 8 Crown Life, 20 p.c. paid. 100 Canadian Marconi. 25 Continental Life, 20 p.c. paid.

WATT & WATT nbers Toronto Stock Exchange. 601 Traders' Bank Bidg., TORONTO.

WILL SELL

26 Anglo-American Fire.
66 Canadian Mortgage Investment.
26 Canadian Mortgage Investment.
26 Canadian Mortgage Investment.
26 Canadian Mortgage Investment.
2 Carter-Crume, Pfd.
2 Carter-Crume, Pfd.
20 Dominion Permanent.
25 Dominion Power & Transmission, Cumulative Preference.
25 Dominion Power & Transmission, Common.
100 Dunlop Tire, Pfd.
50 Home Bank.
30 Murray-Kay, Common.
25 Murray-Kay, Pfd.
70 National Cement.
10 Northern Crown Bank.
117 Stanuard Chemical, Com. 117 Stanuard Chemical, Com.
10 Sterling Bank.
15 Sun & Hastings.
5 Trusts & Guarantee.
61 Western Assurance, Common.
30 Western Canada Flour Mills, Phones Main 7242 to 7244.

We specialize in all "Unlisted" Bank, Loan, Insurance and Industrial Companies' Stocks.

BONDS GRAIN CHICAGO

WHEAT Our two private wires give unsurpassed facilities for transacting business in the Chicago grain mark et. Correspondence invited.

ERICKSON PERKINS & CO. 14 King W., TORONTO

Edwards, Morgan & Co. CHARTERED ACCOUNTANTS 20 VICTORIA STREET, TORONTO.

Offices also at Montreal, Winnipeg, Ca gary and Vancouver. 246 GLO.O. MERSUN & CO.

16 KING STREET WEST, TORONTO. Calgary and Medicine Hat. more; second patents, \$5, in cotton 1 more; strong bakers', \$4.80, in jute. Manitoba oats—No. 2 C.W., 41c; No. 2.W., 39½c, lake ports.

Ontario wheat—New, No. 2, 83c to 84 outside; 87c, track, Toronto. Beans—Imported, hand - picked, \$2.35 per bushel; Canadians, hand-picked, \$2.35; prime, \$2.

Manitoba wheat—New crop, for October shipments from Fort William, No. 1 northern, 93c to 94c; No. 2 northern, 914c to 924c. Rye-No. 2, 68c to 69c per bushel, out.

Peas-No. 2, \$1 to \$1.05, nominal, per ushel, outside. Buckwheat-No. 2, 70c, outside, nomi-Corn—American, No. 3 yellow, 77½c c.i.f., Midland; 85c, track, Toronto.

Barley-For maiting, 55c to 57c (47-lb. cest); for feed, 43c to 46c, outside, nomi. Milifeed—Manitoba bran, \$21 to \$22, in bags, track, Toronto; shorts, \$22 to \$25; Ontario bran, \$21, in bags; shorts, \$23; middlings, \$25.

CHICAGO MARKETS. Erickson Perkins & Co. (J. G. Beaty), 4 West King street, report the following fluctuations on the Chicago Board of

39% 39 42 41½ 41¼ 41

INVESTORS' OPPORTUNITY Send for lists—Stocks and Bond Present yields 5 to 6 per cent. H. O'HARA & COMPANY,

Members Toronto Stock Exchange.
Toronto. 246 BUCHANAN, SEAGRAM & CO.

STOCKS AND BONDS Correspondence invited. 22 JORDAN STREET.

LYON & PLUMMER Members Toronto Stock Exchange, STOCKS AND BOND BROKERS 21 Melinda Street

WM. A. LEE & SON Real Estate, Insurance and Financial

MONEY TO LOAN GENERAL AGENTS Western Fire and Marine, Royal Fire, Atias Fire, New York Underwriters (Fire), Springfield Fire, German-American Fire, National Provincial Plate Glass Company, General Accident & Lability Co., Ocean Accident & Plate Glass Co., Lloyd's Plate Glass Insurance Company, London & Lancashire Guarantee & Accident Co., and Llability Insurance effected. 26 Victoria St. Phone M. 592 and P. 667

Established 1889 J.P.LANGLEY&CO. McKinnon Building - - Toronto Auditors, Accountants and Trustees

Jas. P. Langley, F.C.A. G. S. Holme

E. R. C. Clarkson & Sons 1 RUSTEES, RECEIVERS AND LIQUIDATORS

Clarkson, Gordon & Dilworth Chartered Accountants -TORONTO-

..20.82 20.90 20.80 20.80 20.85 Jan. ...10.65 10.65 10.62 10.62 10.67 May ...11.00 11:02 10.97 10.97 11.00 Ontario flour—Winter wheat flour, 90 fan, ...10.67 10.77 10.67 10.77 10.77 10.17 10. PRIMARY MOVEMENT.

Wheat— Yester, Last wk. Last yr.
Receipts ... 962,000 925,000 1,649,000
Shipments ... 343,000 439,000 530,000
Corn— Receipts1,813,000 1,024,000 1,132,000 Shipments ... 666,000 587,000 486,000 Receipts 614,000 732,000 631,000 731,000 732,000 721,000

GREGORY & GOODERHAM, 46 King Street West