

FAVORABLE TURN TO THE MARKETS

C.P.R. Recovers Part of Lost Ground in Yesterday's Business.

BRAZILS SOME FIRMER

Rally Has Not Changed the Sentiment of Local Traders.

Another turn was made in the local market yesterday, but nobody was convinced that the rally would have any more staying power than its predecessors.

Brazils and most other issues followed the lead of C. P. R. and made small gains. Brazil sold up to \$31.4 as compared with a low of \$2 the previous day.

Toronto rails were still heavy, the last bid for board lots being 133 1/2. Barcelona, Cement, Broad and Gas were dealt in at about steady prices.

Commerce was again the only active issue in the banks, but further selling was taken without the price breaking thru the 200 mark.

As far as can be seen the Toronto market has undergone no change of heart and traders will seek out any vulnerable spots to promote further liquidation.

LONDON MARKET WAS SLIGHTLY IMPROVED

New York Support Helped British Exchange in Advance in Americans.

LONDON, Dec. 19.—The stock market, after an uncertain opening today, improved on fresh support from American and Canadian shares and Paris favorites were prominent in the upward movement.

TRADE CONDITIONS

Wholesale trade in Toronto was slightly better the past week. The larger business in Christmas lines by the retailers in making things a little more cheerful, but there is general quietness in the high-priced and best assortments of merchandise.

It is thought that expensive Christmas presents will not be in vogue to the same extent as in the past few seasons. Payments are only fair, with many reports reporting them as bad.

There are few changes in prices of the staple lines. Orders for future delivery of dry goods are being booked as freely as the trade could wish.

The leather trade is quiet and hides are rather dull. Wheat is quiet also, prices of Manitoba are about on an export basis. Coarse grains are very slow while bran and shorts are active. Eggs are quiet with more liberal supplies. Best is firmer. There were four failures for the week in Toronto district.—Dun's Review.

FAILURES IN CANADA

According to Dun's Review the number of failures in the Dominion during the past week in provinces are as follows: Total business \$847 shares, 200 mining shares, 239 rights and \$27,000 bonds.

CONSOLS DOWN.

LONDON, Dec. 19.—Consols closed 1/2 lower at 71 1/2 for money and at 71 5/16 for account.

WINNIPEG GRAIN MARKET.

WINNIPEG, Dec. 19.—The grain market opened steady, 1/4c higher, and closed 1/2c to 3/4c up. Cash wheat in good demand. Oats and flax steady; oats 1/2c to 3/4c up and flax 1/4c higher. Barley steady.

MINNEAPOLIS GRAIN MARKET.

MINNEAPOLIS, Dec. 19.—Close—Wheat—No. 1 hard, 85 1/2c; No. 1 northern, 85 1/2c; No. 2 hard, 85 1/2c; December, 85 1/2c; May, 87 1/2c.

LIVERPOOL CLOSE

Liverpool wheat closed 1/4 lower; corn, 1/4 to 1/2 higher.

THE TRUSTS AND GUARANTEE CO., LTD.

Established 1897. 43-45 King Street West, Toronto. DIVIDEND NO. 31. Notice is hereby given that a Half-Yearly Dividend at the rate of SIX PER CENT. PER ANNUM has been declared for the six months ending Dec. 31, 1913, upon the Paid-up Capital Stock of the Company, and the same will be payable at the offices of the Company on and after Jan. 2, 1914.

SMART UP TURN IN NEW YORK STOCKS

Speedy Enactment of Currency Bill Expected to Help Market.

MAY ADVANCE RATES

Unofficial Report From Washington Given Some Credence by "Street."

NEW YORK, Dec. 19.—From opening to close today's stock market exhibited decided strength. The sustained advance in shares of all classes—railroad and industrial, investment and specialty—impressed both bulls and bears, and there was increased buying for both accounts.

The forward movement was brought about by various influences. Increasing firmness during the last few days and evidences that disturbing liquidation had been completed, gave confidence.

Overseas conditions among the speculative traders enabled the bulls to conduct aggressive operations successfully, and the shorts were forced to run to cover. Brokers reported an increase in investment buying, which was reflected in the steady demand for high-grade, dividend-paying securities.

CURRENCY ANXIETY ENDED.

A market factor which traders attached considerable importance was the pending enactment of the banking and currency bill. While there are many different opinions in Wall Street as to the ultimate effect of the changes to be made in the country's currency system, the trading element took the view that passage of the bill would be a distinctly bullish influence.

STRONG TONE IN MONTREAL MARKET

Quick Rally in C. P. R. Responded to by Other Stocks.

MONTREAL, Dec. 19.—The encouragement of a stronger market in London and an early recovery of more than two points in C. P. R. resulted in an improved tone at the opening of the Montreal market.

QUICK RALLY IN C. P. R. RESPONDED TO BY OTHER STOCKS.

Other stocks to make recoveries were iron, which rose 1.2-4 to 39 1/2, dividend, Brazilian up 1.1-3 to 83 1/2, and a fraction higher. Fair buying orders were executed during the early trading, and the list advanced under the lead of C. P. R. and American New York support maintained the higher range in the afternoon, and the market closed steady.

MONTEAL STOCKS

Barcelona Op. High. Low. Cl. Sales. 82 1/2 82 1/2 82 1/2 82 1/2 82 1/2. Brazilian 82 1/2 82 1/2 82 1/2 82 1/2 82 1/2. C. P. R. 212 1/2 212 1/2 212 1/2 212 1/2 212 1/2.

NEW YORK COTTON.

ERICKSON PERKINS & CO. (J. G. Beatty), 14 West King Street, Toronto, report the following quotations on the New York Cotton Exchange:

Open. High. Low. Close. Prev. Dec. 11. 15 1/4 14 1/4 14 1/4 14 1/4. Dec. 12. 15 1/4 14 1/4 14 1/4 14 1/4. Dec. 13. 15 1/4 14 1/4 14 1/4 14 1/4.

DULUTH GRAIN MARKET.

DULUTH, Dec. 19.—Close—Wheat—December, 83 1/2c; May, 87 1/2c; No. 1 hard, 85 1/2c; No. 1 northern, 85 1/2c; No. 2 hard, 85 1/2c; December, 85 1/2c; May, 87 1/2c.

MINNEAPOLIS GRAIN MARKET.

MINNEAPOLIS, Dec. 19.—Close—Wheat—No. 1 hard, 85 1/2c; No. 1 northern, 85 1/2c; No. 2 hard, 85 1/2c; December, 85 1/2c; May, 87 1/2c.

LIVERPOOL CLOSE

Liverpool wheat closed 1/4 lower; corn, 1/4 to 1/2 higher.

THE DOMINION BANK

SIR EDMUND B. OSLER, M.P., President. W. D. MATTHEWS, Vice-President. C. A. BOGERT, General Manager. USE THE MAIL FOR BANKING. You need not make a special trip to town to cash a cheque, make a deposit or draw some money.

THE STOCK MARKETS

TORONTO STOCKS

Table with columns: Thursday, Friday, Saturday. Lists various stocks like Barcelona, Brazilian, Bell Telephone, etc.

NEW YORK STOCKS

Table with columns: Thursday, Friday, Saturday. Lists various stocks like Erickson Perkins & Co., Atchafalca, etc.

TORONTO SALES.

Table with columns: Op. High. Low. Cl. Sales. Lists various commodities like Barcelona, Brazilian, etc.

PRICES OF SILVER.

In London, bar silver closed 1/4 up at 26 1/2-16 per ounce. In New York, commercial bar silver closed at 87 1/2c.

STANDARD STOCK AND MINING EXCHANGE.

Table with columns: Op. High. Low. Cl. Sales. Lists various stocks like Cobalt, Bailey, etc.

NEW YORK CURB.

Table with columns: Op. High. Low. Cl. Sales. Lists various commodities like Buffalo, Dome, etc.

QUOTATIONS AND TRANSACTIONS ON THE NEW YORK CURB.

Table with columns: Op. High. Low. Cl. Sales. Lists various commodities like Buffalo, Dome, etc.

UPS AND DOWNS IN N. Y. MARKET

ERICKSON PERKINS & CO. report average New York Stock Exchange fluctuations of 10 leading industrial and 10 leading rails for 1913 as follows:

WHEAT RESERVES SHOW SHRINKAGE

Farms in Dakotas and Minnesota Are Carrying Limited Supplies.

CHICAGO, Dec. 19.—Returning confidence on the part of wheat bulls showed itself today as a result of attention being directed to the smallness of reserves on farms in the Dakotas and Minnesota.

THE STANDARD BANK OF CANADA

QUARTERLY DIVIDEND NOTICE NO. 93

Notice is hereby given that a Dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending 31st January, 1914, and that the same will be payable at the Head Office in this City, and at its branches, on and after Monday, the 2nd day of February, 1914, to Shareholders of record of 23rd January, 1914.

By order of the Board, GEO. P. SCHOLFIELD, General Manager.

Toronto, 16th December, 1913.

HERON & CO. Members Toronto Stock Exchange

Orders Executed on all Leading Exchanges. NEW YORK STOCKS. INDUSTRIAL SECURITIES. BANK SHARES. MINING ISSUES. STOCKS OF ALL CLASSES BOUGHT AND SOLD.

NORTHWEST CARS.

Table with columns: Year. Week. Year. Lists various car models like Minneapolis, Duluth, etc.

ST. LAWRENCE MARKET.

The following are the quotations on St. Lawrence Market:

Table with columns: Week. Year. Lists various commodities like Grain, Hay, etc.

WATT & WATT

WILL BUY. 100 American Marconi, 100 Crown Life, 20 p.c. paid.

WATT & WATT

Members Toronto Stock Exchange. 601 Traders' Bank Bldg.

STOCKS COTTON GRAIN

CHICAGO WHEAT

Our two private wires give unparalleled facilities in transacting business in the Chicago grain market.

ERICKSON PERKINS & CO.

14 KING ST., TORONTO. Telephone Main 5750.

EDWARDS, MORGAN & CO. CHARTERED ACCOUNTANTS

20 VICTORIA STREET, TORONTO. Offices also at Montreal, Winnipeg, Calgary and Vancouver.

GEO. O. MERSON & CO.

Chartered Accountants. 16 KING STREET WEST, TORONTO. Calgary and Medicine Hat.

W.M. A. LEE & SON

Real Estate, Insurance and Financial Brokers. 28 Victoria St. Phone M. 592 and P. 697.

J.P. LANGLEY & CO.

Established 1889. McKinnon Building - Toronto. Auditors, Accountants and Trustees.

E. R. C. CLARKSON & SONS

TRUSTEES, RECEIVERS AND LIQUIDATORS. Established 1866.

CLARKSON, GORDON & DILWORTH

Chartered Accountants - TORONTO - 28

MORTGAGE LOANS

We have a large amount of money to loan on first-class city property. Building lots and farms. For particulars, apply to GREGORY & GORDERHAM.

TOWNSHIP OF BARTON

Denomination \$500. Barton is one of the wealthiest townships in the province, and is directly adjacent to the City of Hamilton.

A. E. AMES & CO.

INVESTMENT BANKERS. Union Bank Building, Toronto.

Consider This Investment

The investment to suit you must be perfectly safe and reasonably profitable. As an investment void of risk, which pays a very satisfactory interest return, let us ask your consideration of our "Guaranteed Investment."

THE TORONTO GENERAL TRUSTS CORPORATION

By and Through: Toronto, Ont.

THE STANDARD BANK OF CANADA

QUARTERLY DIVIDEND NOTICE NO. 93

Notice is hereby given that a Dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending 31st January, 1914, and that the same will be payable at the Head Office in this City, and at its branches, on and after Monday, the 2nd day of February, 1914, to Shareholders of record of 23rd January, 1914.

By order of the Board, GEO. P. SCHOLFIELD, General Manager.

Toronto, 16th December, 1913.

HERON & CO. Members Toronto Stock Exchange

Orders Executed on all Leading Exchanges. NEW YORK STOCKS. INDUSTRIAL SECURITIES. BANK SHARES. MINING ISSUES. STOCKS OF ALL CLASSES BOUGHT AND SOLD.

NORTHWEST CARS.

Table with columns: Year. Week. Year. Lists various car models like Minneapolis, Duluth, etc.

ST. LAWRENCE MARKET.

The following are the quotations on St. Lawrence Market:

Table with columns: Week. Year. Lists various commodities like Grain, Hay, etc.

WATT & WATT

WILL BUY. 100 American Marconi, 100 Crown Life, 20 p.c. paid.

WATT & WATT

Members Toronto Stock Exchange. 601 Traders' Bank Bldg.

STOCKS COTTON GRAIN

CHICAGO WHEAT

Our two private wires give unparalleled facilities in transacting business in the Chicago grain market.

ERICKSON PERKINS & CO.

14 KING ST., TORONTO. Telephone Main 5750.

EDWARDS, MORGAN & CO. CHARTERED ACCOUNTANTS

20 VICTORIA STREET, TORONTO. Offices also at Montreal, Winnipeg, Calgary and Vancouver.

GEO. O. MERSON & CO.

Chartered Accountants. 16 KING STREET WEST, TORONTO. Calgary and Medicine Hat.

W.M. A. LEE & SON

Real Estate, Insurance and Financial Brokers. 28 Victoria St. Phone M. 592 and P. 697.

J.P. LANGLEY & CO.

Established 1889. McKinnon Building - Toronto. Auditors, Accountants and Trustees.

E. R. C. CLARKSON & SONS

TRUSTEES, RECEIVERS AND LIQUIDATORS. Established 1866.

CLARKSON, GORDON & DILWORTH

Chartered Accountants - TORONTO - 28

MORTGAGE LOANS

We have a large amount of money to loan on first-class city property. Building lots and farms. For particulars, apply to GREGORY & GORDERHAM.

TOWNSHIP OF BARTON

Denomination \$500. Barton is one of the wealthiest townships in the province, and is directly adjacent to the City of Hamilton.

A. E. AMES & CO.

INVESTMENT BANKERS. Union Bank Building, Toronto.

CERTAIN AT UN

Western Shippers are Weaker

Tariffs were 100 cents, 119 cents

THE STANDARD BANK OF CANADA

QUARTERLY DIVIDEND NOTICE NO. 93

Notice is hereby given that a Dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending 31st January, 1914, and that the same will be payable at the Head Office in this City, and at its branches, on and after Monday, the 2nd day of February, 1914, to Shareholders of record of 23rd January, 1914.

By order of the Board, GEO. P. SCHOLFIELD, General Manager.

Toronto, 16th December, 1913.

HERON & CO. Members Toronto Stock Exchange

Orders Executed on all Leading Exchanges. NEW YORK STOCKS. INDUSTRIAL SECURITIES. BANK SHARES. MINING ISSUES. STOCKS OF ALL CLASSES BOUGHT AND SOLD.

NORTHWEST CARS.

Table with columns: Year. Week. Year. Lists various car models like Minneapolis, Duluth, etc.

ST. LAWRENCE MARKET.

The following are the quotations on St. Lawrence Market:

Table with columns: Week. Year. Lists various commodities like Grain, Hay, etc.

WATT & WATT

WILL BUY. 100 American Marconi, 100 Crown Life, 20 p.c. paid.

WATT & WATT

Members Toronto Stock Exchange. 601 Traders' Bank Bldg.

STOCKS COTTON GRAIN

CHICAGO WHEAT

Our two private wires give unparalleled facilities in transacting business in the Chicago grain market.

ERICKSON PERKINS & CO.

14 KING ST., TORONTO. Telephone Main 5750.

EDWARDS, MORGAN & CO. CHARTERED ACCOUNTANTS

20 VICTORIA STREET, TORONTO. Offices also at Montreal, Winnipeg, Calgary and Vancouver.

GEO. O. MERSON & CO.

Chartered Accountants. 16 KING STREET WEST, TORONTO. Calgary and Medicine Hat.

W.M. A. LEE & SON

Real Estate, Insurance and Financial Brokers. 28 Victoria St. Phone M. 592 and P. 697.

J.P. LANGLEY & CO.

Established 1889. McKinnon Building - Toronto. Auditors, Accountants and Trustees.

E. R. C. CLARKSON & SONS

TRUSTEES, RECEIVERS AND LIQUIDATORS. Established 1866.

CLARKSON, GORDON & DILWORTH

Chartered Accountants - TORONTO - 28

MORTGAGE LOANS

We have a large amount of money to loan on first-class city property. Building lots and farms. For particulars, apply to GREGORY & GORDERHAM.

TOWNSHIP OF BARTON

Denomination \$500. Barton is one of the wealthiest townships in the province, and is directly adjacent to the City of Hamilton.

A. E. AMES & CO.

INVESTMENT BANKERS. Union Bank Building, Toronto.