

DEED

FOR EFFECTING THE UNION OF THE

GRAND TRUNK RAILWAY COMPANY OF CANADA

WITH THE

NORTHERN RAILWAY COMPANY OF CANADA

AND THE

HAMILTON AND NORTH WESTERN RAILWAY
COMPANY.

This Deed made the 24th day of January 1888 BETWEEN THE GRAND TRUNK RAILWAY COMPANY OF CANADA (in this Agreement called "The Trunk Company") of the first part THE NORTHERN RAILWAY COMPANY OF CANADA (in this Agreement called "The Northern Company") of the second part and THE HAMILTON AND NORTH WESTERN RAILWAY COMPANY (in this Agreement called "The Hamilton Company") of the third part.

WHEREAS the Capital of the Trunk Company at the date of these presents (hereinafter called Grand Trunk Capital) consists of the sums mentioned in the first Schedule hereto in which Part I. shows the amount of Borrowed Capital (hereinafter called Grand Trunk Borrowed Capital) and Part II. shows the amount of Stock or Share Capital including both Preference and Ordinary Stock and Share Capital which Preference and Ordinary Stock and Share Capital is hereinafter called Grand Trunk Share Capital: AND WHEREAS the Capital of the Northern Company at the