

### Questions

investigating the circumstances attending the sinking of the tug *Emerald Straits* to the effect that there were errors in construction, namely that the after engine room door was hinged inboard and that such constituted a danger?

2. Is any action contemplated to implement the eleven recommendations made by the Commissioner and three assessors as a result of their study into the sinking of *Emerald Straits* in Howe Sound, British Columbia, on April 19, 1969 with loss of life?

**Mr. Gérard Loiseau (Parliamentary Secretary to Minister of Transport):** 1. This finding is now under active consideration by the Board of Steamship Inspection and it is intended to have discussions with representatives of the owners organization and of unions before final action is taken.

2. Implementation of the eleven recommendations is now being considered by the Board of Steamship Inspection and it is intended to have discussions with representatives of the owners organization and of unions before final action is taken.

#### COMMISSION ON CANADA SAVINGS BOND SALES

##### Question No. 488—**Mr. Mather:**

What is the estimated amount of the commission to be paid to the financial institutions of Canada for their services in helping to market the latest Canada Savings Bonds?

**Hon. E. J. Benson (Minister of Finance):** Approximately \$34 million in commissions on sales reported to November 30th will be paid to approved financial institutions for their services in marketing the 1969/70 Series of Canada Savings Bonds. This Series remains on sale and to the extent that additional bonds are sold the amount of commissions paid will increase.

#### TAKEOVERS OF CANADIAN INDUSTRIES

##### Question No. 501—**Mr. Robinson:**

1. How many Canadian industries and/or businesses have been taken over by American Corporations in each of the years 1960-1969 inclusive?

2. What was the total value of the takeover?

3. How many American based firms or American subsidiaries operated in Canada during each of the years 1960-1969 inclusive?

4. How many wholly owned Canadian companies have been taken over by (a) American Corporations (b) United Kingdom Corporations (c) French Corporations (d) other, in each of the years 1960-1969 inclusive and what was the value of each?

**Mr. Yves Forest (Parliamentary Secretary to President of the Privy Council):** I am informed by the Department of Consumer and

[Mr. Winch.]

Corporate Affairs and the Department of Industry, Trade and Commerce as follows: 1. \*1960-61, 136; 1962, 54; 1963, 18; 1964, 63; 1965, 56; 1966, 67; 1967, 67; 1968, 139; 1969, 81.

2. Not available.

3. The numbers of corporations which were required to report under the Corporations and Labour Unions Returns Act and in which residents of the United States held a majority interest were tabulated for 1963 and 1965 to 1967. Results are as follows: 1963, 2,553 corporations; 1965, 3,026 corporations; 1966, 3,344 corporations; 1967, 3,703 corporations.

The Act was not in effect in 1960 and 1961; the required data was not tabulated for 1962 and 1964, and the results for 1968 and 1969 are not yet available.

4. *	(a)	(b)	(c)	(d)
1960-61	136	27	3	18
1962	54	16	—	2
1963	18	15	1	1
1964	63	18	1	5
1965	56	13	—	5
1966	67	3	1	3
1967	67	4	1	7
1968	139	8	—	8
1969	81	11	—	10

Value—Not available

\*Acquisitions of Canadian businesses, recorded annually by the Office of the Director of Investigation and Research under the Combines Investigation Act from press and other public reports concerning only industries under the jurisdiction of the Act (and excluding firms whose activities do not fall within the scope of the Act).

#### NEW MONEY ORDER FORM TENDERS

##### Question No. 526—**Mr. Macquarrie:**

1. Were tenders called for provision of new Money Order forms for use by the Post Office Department and, if so, when were tenders called?

2. What firms submitted tenders and what was the quotation in each case?

3. To whom was the contract awarded?

4. When are the forms to be in general use?

5. For what reason or reasons were the existing forms deemed to be inadequate?

**Hon. Eric W. Kierans (Postmaster General and Minister of Communications):** 1. Yes, November 30, 1967.