

advances shall be published in the *Canada Gazette* within such time and the Minister shall report the said amount to Parliament within thirty days after the commencement of the next ensuing session thereof.

Clause 7 (2) adopted as amended.

Clause 7 adopted as amended.

Clause 39 reconsidered.

On motion of Mr. Rinfret, it was

*Resolved:* That Clause 39 be amended by deleting subsection (1) and (2) and substituting therefor the following:

39. (1) Within five months after the thirty-first day of December in each year the Board shall submit to the Minister a report of the operations of the Exchange Fund Account for the twelve months ending on the said thirty-first day of December, in such detail as the Minister may from time to time regard as reasonable and proper, together with such summary or report by the Chairman of the Board as he may deem desirable or as may be required by the Minister.

(2) A copy of the report under this section shall, within fourteen days after receipt thereof by the Minister, be published in the *Canada Gazette*, or if Parliament is not then sitting, it shall be laid before Parliament within fourteen days after the commencement of the next ensuing session thereof.

Clause 39 adopted as amended.

The Minister continued reading a prepared statement and was questioned thereon by Messrs. Macdonnell and Jackman.

A motion by Mr. Macdonnell that the Bill be amended by adding a new clause which would have the effect of restricting the duration of the Bill to thirty days after the next meeting of Parliament was negatived on division: Yeas, 3; Nays, 7.

The Chairman filed, and placed on record an opinion signed by the Deputy Minister of Justice with reference to Bill No. 195. (J.R. 11.450-45, dated July 23, 1946).

Clause 11 reconsidered.

On motion of Mr. Rinfret, it was

*Resolved:* That Clause 11 (1) be amended by deleting the words "Deputy Postmaster General" and substituting therefor the words "Director of Operations, Post Office Department".

Clause 11 (1) adopted as amended.

Clause 11 adopted as amended.

Clause 25 reconsidered and adopted.

Clause 35 (3) reconsidered and adopted.

Clauses 41 and 42 stand for further consideration.

The Committee adjourned at 11.25 a.m., to meet again at 4.00 p.m.