

(b) In subclause (13) strike out lines 45 and 46 on page 43 and substitute therefor the following:

“end of the financial year, its revenue, expenses and undivided profits for the year and its accumulated appropriations for losses for the year, and shall include such”

(c) In subclause (17) at the end of line 22 on page 44 add the following: “but this subsection does not apply in the case of a corporation controlled by the bank that carries on its operations in a country other than Canada if the law of that country makes provision with respect to auditors.”

Clause 64

Strike out subclauses (6) to (9) and substitute therefor the following:

“(6) The Inspector shall be paid a salary fixed by the Governor in Council on the recommendation of the Minister and shall be an officer of the Department of Finance, but the provisions of the *Public Service Employment Act* do not apply to him.

(7) The Inspector and any person temporarily performing the duties of the Inspector shall not borrow money from a bank unless he has first informed the Minister in writing of his intention to do so.

(8) Such other officers and employees as are necessary for the proper conduct of the duties of the Inspector shall be appointed in the manner authorized by law.”

Clause 72

(a) Strike out lines 11 and 12 on page 48 and substitute therefor the following:

“the average during any month than an”;

(b) Renumber subclauses (3) to (6), inclusive, on pages 48 and 49 as subclauses (4) to (7) inclusive; and

(c) Immediately after line 31 on page 48 add the following:

“(3) Notwithstanding subsection (1), the cash reserve to be maintained by the bank pursuant to subsection (1) in any month following the twelfth month after the coming into force of this Act shall, if so required by the Bank of Canada, be not less on the average during each of the two separate periods comprised of the first fifteen days of that month and the remaining days of that month than the amount specified in subsection (1); and in the event of such a requirement, the Bank of Canada shall make its requirement apply generally to all banks, give written notice of its action specifying the months to which the requirement applies, publish such notice forthwith in the *Canada Gazette* and mail a copy of the notice to all banks not less than thirty days before the first day of the first of the months so specified, and may, at any time by advice notified in the same manner, reduce in number the months to which the requirement applies.” and

(d) Strike out lines 7 and 8 on page 49 and substitute therefor the following:

“any month mentioned in subsection (1) or (4) or any period mentioned in subsection (3)”