

CHAPTER TWENTY-ONE
INSTITUTIONAL ARRANGEMENTS
AND DISPUTE SETTLEMENT PROCEDURES

Section A – Institutions

Article 21.1: Free Trade Commission

1. The Parties hereby establish the Free Trade Commission, composed of cabinet-level representatives of the Parties, or their designees.
2. The Commission shall:
 - (a) supervise the implementation of this Agreement;
 - (b) oversee the further elaboration of this Agreement; and
 - (c) consider any other matter that may affect the operation of this Agreement.
3. The Commission may:
 - (a) adopt interpretive decisions concerning this Agreement, which shall be binding on the dispute settlement panels established under Article 21.10 and on Tribunals established under Section C of Chapter Ten (Investment – Settlement of Disputes between a Party and an Investor of the Other Party);
 - (b) request the advice of non-governmental persons or groups;
 - (c) take any other action in the exercise of its functions as the Parties may decide; and
 - (d) advance the objectives of the Agreement by approving the following:
 - (i) a revision of the schedule of a Party contained in Annex 3.4.1 (National Treatment and Market Access for Goods – Tariff Elimination), with the purpose of adding one or more goods excluded in the Tariff Elimination Schedule,
 - (ii) a revision of a phase-out period established in Annex 3.4.1 (National Treatment and Market Access for Goods – Tariff Elimination), with the purpose of accelerating a tariff reduction,