

Canada's World-Class Economy

Canada's economy is one of the world's most advanced and dynamic. Its performance regularly outpaces comparable economies in Asia, Europe and North America.

- **Consistent Growth** - Canada's economy is the world's ninth largest, at US\$1.57 trillion - larger than that of Russia, India or South Korea.
- **Home to Global Companies** - Twenty-seven of the *Financial Times* "Global 500" companies are located in Canada. More top global companies have headquarters in Canada than in Germany, India, Brazil, Russia or Italy.
- **Outpaces G-7 Countries** - Canada's economy grew faster than every other G-7 country over the last 10 years, founded on:
 - ◇ low corporate taxes;
 - ◇ prudent fiscal management and financial regulation;
 - ◇ a business climate that rewards innovation and entrepreneurship; and
 - ◇ an open economy that welcomes foreign direct investment.
- **Poised for Growth** - Canada will continue to grow faster in 2011 and 2012 than other G-7 countries, with the possible exception of the United States, according to the International Monetary Fund (IMF).
- **Weathering the Global Recession** - Canada's economy came through the global economic recession in better shape than all other industrialized countries, and Canada is the only G-7 country to have recouped all output and employment losses.
- **Low National Debt** - Despite a \$62-million stimulus program, Canada's net debt burden is projected to increase by just 9.8 percentage points over the next five years, reports the IMF.
- **World's Soundest Banking** - The World Economic Forum reports that Canada's banking system is the world's soundest—a fact of vital importance to investors, given the new spotlight on banking safety and stability. Not a single Canadian bank required a bailout during the economic recession.
- **Safe Banks** - For the second consecutive year, six of North America's 10 safest banks are Canadian, thanks to best-in-class financial regulations and a strong balance sheet.
- **Responsive Banks** - Canadian banks and financial institutions are responsive to providing global investors with competitive rates.

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*All dollars in Canadian currency,
unless otherwise specified.*

