

In view of the multitude of Community objectives at stake, an optimal strategy will have to rely on a balanced mix of several policy instruments. This analytical conclusion is reinforced by the fact that energy demand and supply conditions in the Member States are highly diverse.

3. Relevant Studies

- Communication to the Council on "The Greenhouse Effect and the Community" (COM(88)656 final);
- Communication to the Council on "Energy and the Environment" (COM(89)369 final);
- Communication to the Council on Community Policy Targets on the Greenhouse Issue (SEC(90)496 final);
- Etude sur le CO₂ Crash Programme, Octobre 1990, rapport pour la Commission des Communautés Européennes, DG XII;
- Report of the Working Group on the Use of Economic and Fiscal Instruments in EC Environmental Policy, DG XI/185/90, September 1990;
- The Economics of Policies to Stabilize or Reduce Greenhouse Gas Emissions: The Case of CO₂ (draft 11.10.90: II/335/90-EN);
- CO₂ Targets and Burden Sharing, Energy in Europe n.16;
- Resolution of the Council on "The Greenhouse effect and the Community" (89/C183/03).