

Pipelines

ShelPac Research and Development Limited, owned jointly by Canadian Pacific and Shell Canada, has as its purpose research and development work for solids pipeline projects.

Canadian Pacific Investments Limited

The non-transportation companies wholly owned or controlled by Canadian Pacific Investments Limited (CPI) include CP Hotels, Marathon Realty Company Limited, PanCanadian Petroleum Limited, CanPac Minerals Limited, The Algoma Steel Corporation Limited, Pacific Logging Company Limited, the Great Lakes Paper Company Limited, Cominco Limited, Fording Coal Limited, CanPac Leasing Limited, Canadian Pacific Securities Limited, Commandant Properties, Limited, and CanPac AgriProducts Limited. CPI also has an extensive portfolio of investments in companies in the energy, metals, chemicals and forest-products industries.

Hotels

CP Hotels is Canada's largest and oldest hotel company. It operates 22 hotels and motor-hotels, as well as restaurants and airline-catering facilities in Canada, West Germany, Israel, Mexico and Curaçao.

The Company operates hotels in Hamburg and Frankfurt, Jerusalem, and Willemstad (Curaçao). Early in 1977, it will open and operate a 282-room luxury hotel in Tiberias (Israel). A hotel and tourist company has been established in Mexico City, a luxury hotel is under consideration in Paris, and a resort hotel is being considered for St. Martin (French West Indies).

In Canada, CP Hotels is constructing hotels in London, Ontario, at the new Montreal International Airport at Mirabel, Quebec, and at the new Calgary International Airport in Calgary, Alberta.

CP Hotels owns and operates the Niagara International Tower Complex in Niagara Falls, Ontario. It operates the Village Station Restaurant in Toronto and manages restaurant facilities at the Royal Bank Plaza in Toronto, the Calgary Tower in Calgary, and the Granville Square office complex in Vancouver, B.C.