

Contracting Party in accordance with the requirements of the aeronautical authorities of the Contracting Party. Approval of such tariffs may be withdrawn on no less than fifteen (15) days' notice provided, however, that the aeronautical authority of a Contracting Party shall permit the designated airline concerned to apply the same tariffs as its own airlines for services between the same points.

6. The aeronautical authorities of either Contracting Party may request consultations on tariffs at any time. Such consultations shall be within fifteen (15) days of receipt of request of consultations, unless otherwise agreed. Consultations pursuant to this article may be done by means of a letter or any method of communication.
7. No tariff shall come into effect or remain in effect if the aeronautical authorities of either Contracting Parties are dissatisfied with it.

ARTICLE XV (Sales and Transfer of Funds)

1. Each designated airline shall have the right to engage in the sale of air transportation in the territory of the other Contracting Party directly and, at its discretion through its agents. Each designated airline shall have the right to sell transportation in the currency of that territory or, to the extent permitted by national law at its discretion, in freely convertible currencies of the other countries, and any person shall be free to purchase such transportation in currencies accepted for sale by that airline.
2. Each designated airline shall have the right to convert and remit to its country, on demand, funds obtained in the normal course of its operations. Conversion and remittance shall be permitted without restrictions at foreign exchange market rates for current payments prevailing at the time of submission of the request for transfer, and shall not be subject to any charges except normal service charges collected by banks for such transactions.

ARTICLE XVI (Taxation)

The Contracting Parties shall act in accordance with the provisions of Article VIII of the Convention between the Philippines and Canada for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with Respect to Taxes on Income, signed at Manila on March 31, 1976 and entered into force on December 21, 1977, and any amendments thereto, in respect of the operation of aircraft in international traffic.