

STATEMENT OF CHANGES IN FINANCIAL POSITION FOR THE YEAR ENDED MARCH 31

(in thousands of dollars)

	1999	1998	1997	1996	1995
Operating activities:					
Net profit for the year	2 941	5 682	6 341	8 996	6 759
Add: Provision for termination benefits	456	1 930	399	447	489
Amortization	1 814	1 071	1 190	1 344	1 287
Loss on disposal of capital assets	31	2	52	61	22
	5 242	8 685	7 982	10 848	8 557
Changes in current assets and liabilities	(1 512)	3 299	1 968	(2 300)	916
Changes in other assets and liabilities:					
Payments on and change in provision for employee termination benefits	(154)	(669)	(215)	(379)	(235)
Net financial resources provided by operating activities	3 576	11 315	9 735	8 169	9 238
Investing activities:					
Capital Purchased	(12 422)	(8 807)	(5 921)	(3 515)	(5 542)
Net financial resources used by investing activities	(12 422)	(8 807)	(5 921)	(3 515)	(5 542)
Financing Activities:					
Transfer of part of the accumulated surplus to the accumulated net charge against the Fund's authority account	0	0	0	(5 750)	0
Net financial resources used by financing activities	0	0	0	(5 750)	0
Net financial resources provided and change in the accumulated net charge against the Fund's authority account, during the year	(8 846)	2 508	3 814	(1 096)	3 696
Accumulated net charge against the Fund's authority account, beginning of year	31 913	29 405	25 591	26 687	22 991
Accumulated net charge against the Fund's authority account, end of year	23 067	31 913	29 405	25 591	26 687