

Finances

ARTICLE 31

1. Each Contracting State shall bear the salary, travel and other expenses of its own delegation to the Assembly and of its representatives on the Executive Committee and on subsidiary bodies.
2. Any other expenses incurred in the operation of the Fund shall be borne by the Fund.

Voting

ARTICLE 32

The following provisions shall apply to voting in the Assembly and the Executive Committee:

- (a) each member shall have one vote;
- (b) except as otherwise provided in Article 33, decisions of the Assembly and the Executive Committee shall be by a majority vote of the members present and voting;
- (c) decisions where a three-fourth or a two-thirds majority is required shall be by a three-fourths or two-thirds majority vote as the case may be of those present;
- (d) for the purpose of this article the phrase "members present" means "members present at the meeting at the time of the vote" and the phrase "members present and voting" means "members present and casting an affirmative or negative vote." Members who abstain from voting shall be considered as not voting.

ARTICLE 33

1. The following decisions of the Assembly shall require a three-fourths majority:

- (a) an increase in accordance with Article 4, paragraph 6, in the maximum amount of compensation payable by the Fund;
- (b) a determination, under Article 5, paragraph 4, relating to the replacement of the Instruments referred to in that paragraph;
- (c) the allocation to the Executive Committee of the functions specified in Article 18, paragraph 5.

2. The following decisions of the Assembly shall require a two-thirds majority:

- (a) a decision under Article 13, paragraph 3, not to take or continue action against a contributor;
- (b) the appointment of the Director under Article 18, paragraph 4;
- (c) the establishment of subsidiary bodies, under Article 18, paragraph 9.