L/5834 Page 6

with their interest in achieving a strengthened and more effective multilateral trading system. There should also be appropriate arrangements to allow countries having observer status in GATT to participate in the MTN if they are prepared to contribute to the achievement of the overall objectives of the negotiations.

25. Finally, Canada recognizes the importance to adhere effectively to existing commitments to ensure that contracting parties act in full conformity with GATT rules and principles. The capacity to resist protectionist pressures will clearly be a major factor in creating a favourable environment to enter into the new Round. At the same time, moving diligently to launch the multilateral trade negotiations remains the most effective way of improving the prospect for contracting parties successfully fighting back protectionsim.