actively with a view to ensuring that the next stage in the elaboration of a new framework of the Third United Nations Law of the Sea Conference, results in a satisfactory and durable outcome.

Paris meeting co-chairmen

"They expressed their satisfaction with the successful conclusion of the first meeting of the Conference on International Economic Co-operation held last December in Paris and of which the Canadian Secretary of State for External Affairs and the Venezuelan Minister of State for International Economic Affairs acted as co-chairmen. They expressed the intention of their governments to join efforts in order to contribute to the achievement of concrete results for the benefit of all peoples in this Conference which was occasioned by the demand for the early establishment of a new international economic order based on equity and sovereign equality, as well as the interdependence, common interests and co-operation among states.

"The President of Venezuela stressed the need to strengthen the



President Pérez of Venezuela (left) and Prime Minister Trudeau share a joke at the start of official talks in Caracas,

the last stop on Mr. Trudeau's trip to the three Latin American countries of Mexico, Cuba and Venezuela.

marketing mechanisms for basic commodities of the exporting countries, in order to guarantee them export earnings that would permit the financing of their own development. The Prime Minister of Canada stressed the importance of achieving greater stability in world markets for primary products so as to permit more effective development of national resources and more rapid growth in export earnings, particularly for developing countries. They agreed on the necessity of strengthening the General System of Preferences agreed upon in UNCTAD for manufactured products produced in developing nations, without discrimination or reciprocity.

"The two leaders exchanged views on problems affecting the world food situation. They agreed to continue to support the early creation of the International Fund for Agricultural Development (FIDA) and renewed their intention to contribute to the resources of the Fund.

"In their talks, the President of Venezuela and the Prime Minister of Canada paid special attention to the prospects for intensifying bilateral



The Prime Minister (left) visits Canaima, one of the national parks, in

Venezuela on January 2. His host, "Jungle Rudy", is a local resident.