



# 46th ANNUAL STATEMENT

of the Result of the Business of the Bank for the  
Fifteen Months Ending 28th February, 1918

## Bank of Hamilton

### BOARD OF DIRECTORS:

SIR JOHN HENDRIE, K.C.M.G., C.V.O., President.  
CYRUS A. BIRGE, Vice-President.  
C. C. DALTON ROBT. HOBSON W. E. PHIN  
I. PITBLADO, K.C. J. TURNBULL W. A. WOOD

J. P. BELL, General Manager.

### PROFIT AND LOSS ACCOUNT

Balance at credit of Profit and Loss Account, 30th November, 1916 .....	\$209,556.57
Profits for fifteen months ended 28th February, 1918, after deducting charges of management, interest accrued on deposits, rebate on current discounts, and making provision for bad and doubtful debts .....	598,522.04
	<u>\$808,078.61</u>
Appropriated as follows:	
Five Quarterly Dividends at the rate of 12 per cent. per annum .....	\$450,000.00
Pension Fund, Annual Assessment .....	12,106.81
Special Contribution .....	10,000.00
	<u>22,106.81</u>
War Tax on Bank Note Circulation .....	37,500.00
Patriotic, Red Cross and Relief Funds .....	16,050.00
Bank Premises Account .....	50,000.00
	<u>575,656.81</u>
Balance of Profits carried forward .....	<u>\$232,421.80</u>

Hamilton, 18th March, 1918.

### GENERAL STATEMENT

LIABILITIES.	
<b>To the Public:</b>	
Notes of the Bank in Circulation .....	\$ 5,127,111.00
Deposits not bearing interest .....	\$16,771,669.62
Deposits bearing interest, including interest accrued to date of statement .....	36,588,311.42
	<u>\$53,359,981.04</u>
Balances due to other Banks in Canada .....	44,154.69
Balances due to Banks and Banking Correspondents in the United Kingdom .....	988.30
Balances due to Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom .....	1,191,407.61
Acceptances under Letters of Credit .....	194,917.27
	<u>\$59,918,559.91</u>
<b>To the Shareholders:</b>	
Capital Stock paid in .....	3,000,000.00
Reserve Fund .....	\$3,300,000.00
Balance of Profits carried forward .....	232,421.80
	<u>\$3,532,421.80</u>
Dividend No. 115, payable 1st March, 1918 .....	90,000.00
Former Dividends unclaimed .....	699.00
	<u>3,623,120.80</u>
	<u>\$66,541,680.71</u>

JOHN S. HENDRIE,  
President.

ASSETS.	
Current Coin .....	\$ 901,257.15
Dominion Government Notes .....	6,024,951.00
Deposit in Central Gold Reserves .....	2,500,000.00
Deposit with the Minister of Finance for the purposes of the Circulation Fund .....	157,000.00
Notes of other Banks .....	389,297.00
Cheques on other Banks .....	1,846,132.58
Balances due by other Banks in Canada .....	338,559.07
Balances due by Banks and Banking Correspondents elsewhere than in Canada .....	1,059,602.77
	<u>\$13,216,799.57</u>
Dominion and Provincial Government Securities, not exceeding market value .....	3,295,775.32
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian .....	7,541,280.23
Railway and other Bonds, Debentures and Stocks, not exceeding market value .....	674,841.02
Call and Short Loans (not exceeding thirty days) in Canada, on Bonds, Debentures and Stocks .....	3,487,456.12
Call and Short Loans (not exceeding thirty days) elsewhere than in Canada .....	1,400,000.00
	<u>\$29,616,152.26</u>
Other Current Loans and Discounts in Canada (less rebate of interest) .....	33,134,198.55
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest) .....	575,196.00
Real Estate other than Bank Premises .....	407,628.84
Overdue Debts, estimated loss provided for Bank Premises, at not more than cost, less amounts written off .....	175,542.30
Other Assets not included in the foregoing .....	2,145,455.13
Liabilities of Customers under Letters of Credit as per contra .....	292,590.36
	<u>194,917.27</u>
	<u>\$66,541,680.71</u>

J. P. BELL,  
General Manager.

### AUDITORS' REPORT

In accordance with the provisions of Sub-sections 19 and 20 of Section 56 of the Bank Act, we report to the Shareholders as follows:

We have examined the above Balance Sheet with the books and vouchers at Head Office, and with the certified returns from the Branches, and we have obtained all the information and explanations we have required, and in our opinion the transactions which have come under our notice have been within the powers of the Bank.

We have checked the cash and verified the securities of the Bank at the Chief Office and at several of the principal Branches during the fifteen months covered by this statement, as well as on February 28th, 1918, and have found that they agreed with the entries in the books of the Bank with regard thereto.

In our opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given us, and as shown by the books of the Bank.

Hamilton, 18th March, 1918.

C. S. SCOTT, { Chartered Accountants.  
E. S. READ, { Auditors.