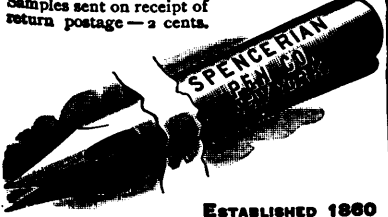


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AGENTS,
 Montreal and Toronto.

Mercantile Summary.

AN American connection of the Canadian Bank of Commerce is the Northwestern National Bank of Chicago. This bank is to be the agent of the former, and as soon as the Dawson City branch is opened will issue drafts and letters of credit thereon. Some arrangement has been made, it is said, between the Canadian Government and the Bank of Commerce so that the latter will issue drafts against gold deposited. After receiving the gold, the bank will send it to the coast under an escort of mounted police, provided by the Government.

FROM Sherbrooke we hear of the failure of T. G. Ballantyne, grocer, which is supposed to be largely due to the suspension of his main suppliers, Caverhill, Hughes & Co., of Montreal. Mr. B. was in business some years ago in Brampton, Ont., where he proved unsuccessful. His present liabilities are about \$5,000.—An unexpected failure is that of J. S. R. Page, for some years the leading general dealer at St. Isidore, Que., and heretofore supposed to be in quite snug shape. The particulars are not yet ascertained.

IN the spring of 1890 Shouldice & Hopkins, general storekeepers, Chatsworth, dissolved partnership, J. J. Hopkins continuing the business. He did a nice trade, but unfortunately, it has been sadly neglected for a considerable time, and now he is compelled to assign.—Lawrence O'Connor bought the bankrupt stock of McEwan & Co., at Sudbury, in January, 1896, but has already made an assignment, owing to insufficient capital.—A bailiff has sold the grocery and tin business of John S. Vickery, at Woodville, after six months' unsuccessful efforts on John's part to establish a successful trade.

BESIDES the dry goods failures, noted elsewhere, the following changes and disasters are also reported from Montreal. Robert Webster, tobacconist, who also put up jams and jellies, under the style of the Webster Manufacturing Co., has assigned.—V. Sarno, who came from Italy some few years ago, and tried to establish an up-town trade in jewelry and "articles de vertu," has voluntarily assigned.—H. C. Gregoire, crockery and fancy goods, lately assigned, has settled liabilities of \$6,000 at 50 per cent.—P. Gareau, a machinist by trade, started a small grocery business a year ago, for which he was unfitted, and he now figures as an insolvent.—A meeting of the creditors of Ross Bros. & Co., ship-chandlers, has been called. The business at one time was quite an important one, but with the displacement of sailing ships by steam vessels of yearly growing size, their business steadily declined, and of late years has become of limited dimensions.—J. C. Gaudry, a grocer of eight years' standing, has gone under, and will be wound up. He owes about \$2,000.—Moise Henrichon, dealing in coal, hay, etc., has consented to assign, and his indebtedness is put at \$6,000.—C. Bazinet, a produce trader on the Bonsecours market, has assigned, owing \$3,032.—Lionais & Son, who started in a general auctioneering business, about a year ago, have already come to the end of their tether, and are reported to owe some \$11,200.

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