

Mr. VICTOR HUDON has resigned from the directorate of the Richelieu & Ontario Navigation Company, having disposed of all his stock.

TANBARK is coming freely into Inverhuron from the neighboring country, and the prices are good. The schooner *Admiral* took a load away last week and is returning for another load.

A COMPANY has been organized in Sarnia to manufacture agricultural implements. \$74,000 stock has been subscribed and notice of charter application been given. The following are the officers:—Geo. Leys, President; Thos. Kenny, Vice-President; M. Fleming, Treasurer; J. F. Wood, Secretary; and F. J. Craig, Managing Director.

THE Guelph *Herald* says that Mr. W. J. Little, whose property there is being sold, intends leaving that city, where he has been a prominent business man for a number of years, and starting a grocery and baking business in Parkdale, near Toronto.

ACCORDING to the Winnipeg papers, it is expected that the Canadian Pacific Railway Company will bring into Manitoba this year, for their own use, about 50,000 tons of coal. They will establish coal depots at Emerson, and at Winnipeg and Brandon. The duty on the entire quantity will be paid at Emerson.

THE long established house of W. Stewart & Co., dry goods dealers, Guelph, is in trouble. A meeting of their creditors will be held this afternoon. The sheriff is already in possession for two of the principal creditors. The liabilities are about \$19,000, and the assets amount, on paper, to some \$17,000.

THE number of failures in England and Wales gazetted during one June week, according to Kemp's *Mercantile Gazette*, was 225. The number in the corresponding week of last year was 211, showing an increase of 14, being a total decrease in 1882, to date, of 602.

WE hear with regret of the death, at the age of 37, of Mr. H. W. Thompson, of London, of typhoid fever, probably contracted on an extended western trip. Mr. Thompson went to London about eighteen years ago, and shortly afterwards entered the employment of Mr. John Green, where he remained until his death. He resided in Winnipeg some six years since for about twelve months, and then returned to London. The members of the Western Ontario Commercial Travellers' Association attended the funeral as a body.

WORDS OF WARNING.—At the annual meeting of the Bank of British North America, held in London last month, the acting chairman, Mr. Richard H. Glynn, said:—"There are some signs of a too great expansion in Canada. This bank is at the present moment in a perfectly compact and easily managed condition, and should trouble arise, as it undoubtedly will unless things are brought down to a safer basis, this bank will meet all difficulties in the future as it has in the past."

SELBY LEE, one of the largest manufacturers of shoes in Ottawa, is in deep water, and will want a composition to enable him to continue. Mr. Lee was a creditor for some \$2600 of one Argue, a tanner in the vicinity of Ottawa, who being burnt out a short time ago got his insurance money and absconded. Not being strong before, this loss made it necessary for Lee to call his creditors together. The liabilities are likely to exceed \$10,000 and a fifty cent arrangement is about what is expected. A Montreal house is in for \$4400.

A SEIZURE of some 1,800 barrels of American flour has been made at Montreal by the Customs' officers, for alleged infringement of

tariff. The department state that there is reason to believe that large quantities of American flour are tampered with, so as to evade payment of the fifty cents a barrel duty. In this instance a cooper was found at work on the barrels, but the firm interested claim that he was only repairing damages received in shipment from Chicago.

BROCKVILLE's exports for the June quarter of the present year, says the *Recorder*, were of the value of \$452,858. The largest item was lumber, 18,840,000 feet, valued at \$244,855; then comes rye, 98,351 bushels, at an average value of 82 cents; eggs, 369,455 dozen; the other principal items are oats, potatoes, horses, hides and skins. The total exports from Brockville to United States for the year ending 30th June, 1882, are, in dollars: July, August and September, 334,996; October, November and December, 537,027; January, February, and March, 1882, 233,663; April, May and June, 452,858; total for year, \$1,458,543.

THE "Union Sucriere Franco-Canadienne," about whose establishment such an amount of splutter was made eighteen months ago, has come to a most inglorious end. The premises, plant, &c., will pass under the sheriff's hammer about the last of August, to satisfy two large judgments, one of \$32,000 in favor of the French company which supplied the machinery, and the second for a similar amount in favor of La Banque du Peuple. It is stated that the farmers of the district are anxious that the factory should continue, and it is proposed to form a syndicate to buy the works and run them under another name. With good management it is claimed that they can be profitably run.

THE building of the Nova Scotia Steel works at New Glasgow is progressing. The stone foundations of the buildings have been laid, the frame of the main shop is erected and two sidings have been built, connecting the premises with the I. C. E. I. Matheson & Co., of that town are building six steel boilers for the works. The manager, Mr. Graham Fraser, is at present in England, visiting the different Steel Works of the Old Country and negotiating for the purchase of the rolls &c.

THE British Consul at Antwerp directs attention to the rapid increase in the value of land in Belgium. In 1846 the two millions of hectares under cultivation were estimated to be worth £192,000,000 sterling. Their value in 1880 was estimated at between £440,000,000 and £480,000,000 sterling. The rentals of farms, which in 1800 averaged £1 to £1 4s. per hectare, had risen in 1866 to £4. The hectare is equal to two acres, 1 rood and 25 perches.

MESSRS. JNO. & THOS. JARDINE, of Kingston, Kent Co., N.B., have made an addition to their fleet of vessels in the "Sagona," a ship 169 feet keel, 33 ft. 5 in. broad, 20 ft. deep, of 797 tons, A 1, 10 years, at English Lloyds. This firm has now built and launched some 45 vessels, and amongst those now managed and sailed by the Messrs. Jardine, and of which they are the principal owners, are the "Wacissa," "Winona," "Borama," "Tikoma," "Ponema," "Konoma," and now the "Sagona."

THE "Dominion Bridge Company," with a capital stock of \$500,000, and head quarters at Montreal, is applying for incorporation. The names associated with the enterprise are as follows: Messrs. Job Abbott and P. Johnson, both civil engineers of Toronto; Henry Macfarlane, of Stratford; Luke Lyman, of Northampton, Mass., and A. Thom, of Montreal. It is believed that a large railway supply firm at Montreal is also interested in the concern.

THE Bridgeport Flouring Mills, Sherk & Snider, proprietors, possess two run of stones and fourteen pairs of rollers. The mills are run by a pair of splendid Giant water wheels and a 150 horse power engine, and turn out upwards of two hundred barrels of Haxall flour per day, employing some 30 hands. They make shipments of flour to various parts of Canada, and to England and Scotland as well.

THE *News* becomes enthusiastic over the extent and completeness of the cotton factory of the Hespeler Manufacturing Co., which is a five storey stone building, 56 by 200 feet, all ready for the machinery. The capital is some \$360,000, held by, among others, Messrs. L. B. McQueen, John Harvey, J. Schofield, J. N. Travers, James Lockhart and Wm. Henderson. The woollen factory of the same Company is a very fine and extensive establishment, employing from 125 to 150 people. Mr. Forbes, of the knitting works, formerly of Randall, Farr & Co's, is also enlarging his premises to double their present capacity.

WE learn from the *Eastern Chronicle* that improvements continue to be made in the travelling conveniences around Cape Breton. Besides the *Neptune*, which connects with the H. & C. B. Railway at Mulgrave thrice a week for Sydney, Baddeck, St. Peters and points in Cape Breton; the S. S. *Powerful* connects daily at Mulgrave each way for East Bay. It is expected that a daily connection through Bras d'Or Lake, as well as nightly via East Bay, will be made with this road. The S. S. *Rimouki* is expected to connect with express trains tri-weekly at Mulgrave for Canso, Arichat, and Guysborough.

THE *Western Tobacco Journal* has compiled some statistics concerning the stocks of leaf tobacco "in the open markets of the world" 1st June last, which are of importance to the trade. At western markets, viz: Cincinnati, Louisville, St. Louis, Clarksville, Paducah, Hopkinsville, Nashville and Evansville, the total stocks of June 1, 1882, amounted to 40,871 hogsheads, as against 32,008 hogsheads June 1, 1881, an increase of about 25 per cent. At the cities of New York, Baltimore, Richmond and New Orleans, denominated the seaboard markets, the stocks on June 1st amounted to 76,897 hogsheads, as compared with 71,852 hogsheads on a like date in 1881, a gain of about 7 per cent. The aggregate stocks in the United States, June 1, 1882, were then 117,768 hogsheads, against 103,860 hogsheads June 1, 1881, or a gain of about 12 per cent. From Liverpool, London, Glasgow, Bremen, Antwerp, Rotterdam and Amsterdam the total stocks reported were 66,297 hogsheads, against 84,893 hogsheads last year, a falling off of about 22 per cent. The stocks at all markets foot up 184,665 hogsheads, against 188,753 hogsheads, a decrease in the visible supply of 4,688 hogsheads during the twelve months ending June 30, 1882, or a little over 2 per cent.

EVERY one who revisits Hamilton misses the McInnes block, which for so many years stood stately on the Gore of King Street, the handsomest warehouse in all Ontario. Fine as the structures are which of late have risen along that street, they do not entirely compensate the eye for the loss of that one. We are glad, therefore, to learn that the blank is to be filled by the erection, on the corner of King and John streets, of the new Post Office and Custom House. The plans are ready and tenders are being prepared, which are to give prizes for Pembroke red sandstone, Credit Valley red sandstone, and Queenston red sandstone. The building will be of the Norman Gothic style, three stories and a basement, with a Mansard roof. It will have a frontage on King street of 94 feet, and on John street of 139 feet. The main entrance to the Post Of-