

The Twenty-fifth Annual Statement of the

EQUITABLE

Life Assurance Society

Of the United States,

For the Year Ending December 31, 1884.

REVENUE ACCOUNT.

Balance, January 1st, 1884, from last account \$50,432,249 73

INCOME.

Premiums..... \$12,031,330 22
Interest and Rents 2,972,149 83
15,003,480 05
\$65,435,729 78

DISBURSEMENTS.

Claims by death and matured endowments \$4,070,668 03
Dividends surrender values and annuities 2,462,078 30
Discounted endowments 312,040 77
TOTAL PAID POLICY-HOLDERS..... \$7,194,786 07
Dividend on capital 7,000 00
Premium on securities charged off 314,000 03
Commissions, advertising, postage and exchange 1,215,549 91
General expenses 1,040,641 10
State, County and City taxes 125,971 01
TOTAL DISBURSEMENTS \$9,896,009 12
BALANCE, DEC. 31, 1884, TO NEW ACCT. \$55,537,720 66

ASSETS.

Bonds and mortgages..... \$15,494,726 72
New York real estate, including the Equitable Building and purchases under foreclosure 6,676,095 11
United States stocks, State stocks, city stocks, and stocks authorized by the laws of the State of New York 18,400,407 00
Loans secured by bonds and stocks (market value, \$7,160,057 03) 5,819,641 08
Real estate outside the State of New York, including purchases under foreclosure and Society's buildings in other cities 4,016,146 56
Cash in banks and trust companies, at interest; and in transit (since received and invested) 6,073,901 86
Commuted commissions 210,372 29
Due from agents on account of premiums 112,043 57
Interest and rent due and accrued..... 404,530 35
Premiums due and in process of collection (less premiums paid in advance, \$27,486) 387,727 00
Deferred premiums 1,071,294 00
TOTAL ASSETS, Dec. 31, 1884 \$58,161,925 54

LIABILITIES.

Reserve on outstanding policies at 4 per cent \$47,519,728 44
Claims by death (proofs not perfected) \$128,560 00— 47,678,308 44
SURPLUS, Dec. 31, 1884..... \$10,483,617 10

Of which the proportion contributed (as computed) by policies in general class, is \$4,074,756 10
Of which the proportion contributed (as computed) by policies in Tontine class, is 6,408,861 00
\$10,483,617 10

Upon the New York standard 4½ per cent. the surplus is \$13,730,332 75

NEW ASSURANCE written in 1884 \$84,877,057 00
TOTAL OUTSTANDING INSURANCE..... 309,409,171 00

INCREASE OF 1884 OVER 1883.

PREMIUM INCOME..... \$1,803,792 26
SURPLUS, LEGAL STANDARD 1,620,575 94
ASSETS 5,151,343 84

Contested Claims, - - - - - None.

From the undivided surplus, contributed by policies in the General class, reversionary dividends will be declared, available on settlement of next annual premium, to ordinary participating policies. From the undivided surplus contributed by policies in the Tontine class, the amounts applicable to policies maturing within the current year will be declared, as their respective annual premiums become due.

GEO. W. PHILLIPS, } Actuaries.
J. G. VAN CISE, }

HENRY B. FYDE, PRESIDENT.
JAMES W. ALEXANDER, VICE-PRESIDENT.
A. C. EDWARDS and B. A. FIELDING,
GEN. AGENTS, HALIFAX, N. S.
W. J. SMYTH, AGENTS, TORONTO.
R. W. GALE, MANAGER, MONTREAL.

ESTABLISHED 1856.

Telephone Communication between all Offices.

P. BURNS,

Wholesale and Retail Dealer

IN

COAL & WOOD.

Orders left at Offices, cor. FRONT & BATHURST, YONGE ST. WHARF, & 81 KING ST. EAST, TORONTO, will receive prompt attention.

THE PENMAN**MANUFACTURING CO., Limited.**

Manufacturers of

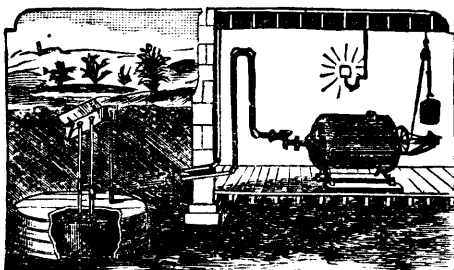
Ladies' Misses',
Gent's and Boys' Underwear,
Glove and Rubber Lining,
Yarns, Horse Blankets, &c.

Also, The Celebrated PATENT SEAM-
LESS HOSIERY, smooth and equal to hand
knitting, in COTTON, MERINO, WOOL,
with three-ply heels, double toes for Ladies, Misses
Gents and Boys.

Mills at PARIS, ONTARIO, Canada.

JOHN PENMAN, President.

Agents:—D. MORRICE, SONS & CO.,
MONTREAL AND TORONTO.

JOSEPH PHILLIPS,

MANUFACTURER

CANADIAN AIR GAS MACHINE

For Lighting Mills, Factories, Private Residences,
Churches, &c., &c.

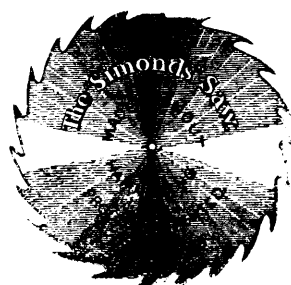
SEND FOR CIRCULAR AND PRICE LIST.
145 Wellington St. W., Toronto.

ALEXANDER, CLARE & CABLE**LITHOGRAPHERS & CO.**

MAIL BUILDING TORONTO.

Subscription, 18/- Per Annum.

The CANADIAN GAZETTE EXCHANGE
BUILDINGS, LONDON, ENGLAND, E.C. 1, is
a weekly journal of information and com-
ment upon matters of use and interest to those
concerned in Canada. Canadian Emigration, and
Canadian Investments. It was founded and is
Edited by THOMAS SKINNER, the Compiler and
Editor of "The Stock Exchange Year-Book," "The
Directory of Directors," "The London Banks" &c.

**ST. CATHARINES SAW WORKS****R. H. SMITH & CO.,**

ST. CATHARINES, ONTARIO
Sole Manufacturers in Canada of

THE "SIMONDS" SAWS,

All our Goods are manufactured by the "Simonds" process.
Our CIRCULAR SAWS are unequalled. We manufacture the
Genuine HANLAN, LANCE TOOTH DIAMOND, NEW IMPROVED
CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Band
Saws are the best in the Market and as cheap as the cheapest. Ask
your Hardware Dealer for the St. Catharines make of Saws.
The Largest Saw Works in the Dominion.

FOR SALE.**The WOOLLEN MILL PROPERTY**

BELONGING TO THE

ESTATE OF BARBER BROTHERS,

STREETSVILLE, comprising the substantial
four-storey store factory, with brick and stone
extensions, dry house one brick and four frame
wool houses, machine and blacksmith's shops,
brick store and warehouse, frame tailor's store, 28
frame workmen's houses, large boarding house,
driving shed, and other buildings, together with
upwards of 92½ acres of land, and a magnificent
water power, 20 foot head, capable of being in-
creased. Recently valued by John J. Withrow and
J. H. McCaul, at \$65,927.10.

The complete and extensive Woollen Machinery
and plant appurtenant to the above, including
eight sets cards, Bramwell and Apler feed, the
whole in perfect running order, and first-class in
every respect with 52-inch Lefell water wheel,
boilers, steam and gas pipes, throughout the factory,
gas house and plant for making and storing gas,
fire-pump and hose, and all requisites for the con-
duct of an extensive business in the manufacture of
woollen cloths. The above was recently valued by
James Findlay and John Penson, Practical Machin-
ists, at \$80,094.00. Total, \$145,821.00.

Terms of sale liberal. A large proportion of the
purchase money may remain on mortgage for a
term of years, and time will be given for a portion
of the balance, on proper security. The situation of
the property on the River Credit, one mile from the
Streetsville station of the Credit Valley Railway, is
exceptionally advantageous. Further particulars on
application to

E. R. C. CLARKSON, Trustee,
Toronto.

WOOLLEN MILL FOR SALE.

The two-set woollen mill in Orangeville recently
operated by Stevenson & Graham, and which is in
good running order is for sale by the town of
Orangeville. The greater part of the building was
erected last year, at which time the principal part
of the machinery was placed in it. This is a splendid
opportunity to acquire a good property on reason-
able terms. Full information will be given intend-
ing purchasers by the undersigned.

W. L. WALSH,
Solicitor for the Town of Orangeville.
Orangeville, Feb. 21, 1885.

**DOMINION HAT CO.,
HAMILTON,**

Manufactures Hard and Soft FUR FELT HATS
—IN ALL NEW STYLES,—

and of quality equal to New York and English
Manufacture.

Enterprise Salt Works, Brussels, Ont.**F. C. ROGERS,**

Manufacturer of Fine Dairy and Table Salt,
acknowledged by all who have used it to be the
Purest and Best Salt in the Dominion—no Chemicals
used in its manufacture—consequently its strength
is not in the least impaired.

Put up in 3, 5, 8, and 10 lb. bags, packed in barrels,
also in 56 lb. sacks and loose in barrels and half-
barrels. Prices can be obtained on application, and
all orders promptly attended to.
Brussels, Jan. 20, '85.

NOTICE TO CREDITORS.**ESTATE OF MRS. SARAH KENNEDY,**

598 Queen Street West, TORONTO.

The creditors of Sarah Kennedy, of 598 Queen
Street West, Toronto, are hereby notified that the
said Sarah Kennedy has executed an assignment of
her stock and other assets to me, John Willson
Lawrence, of the City of Toronto, as trustee for the
creditors of the said Sarah Kennedy; and are
further notified to send their claims to me on or be-
fore the 1st May next, accompanied with vouchers
upon which said claims are based, as I will after the
said date forthwith proceed to distribute the assets
of the estate among the parties entitled thereto, and
will not be liable for the same to any person of
whose claim I shall not then have had notice.

JOHN WILLSON LAWRENCE, Trustee.
Toronto, March 3rd, 1885.