

Incorporated 1855

Head Office, Toronto, Can.
 Capital,\$4,000,000
 Reserve Fund, 4,500,000

DIRECTORS

WILLIAM H. BEATTY, President.
 W. G. GOODERHAM,
 Vice-President.

Robert Reford D. Coulson Hon. C. S. Hyman Robert Meighen
 William Stone John Macdonald A. E. Gooderham Nicholas Bawlf
 DUNCAN COULSON, General Manager JOSEPH HENDERSON, Asst. Gen'l Manager

Ontario
 Toronto, (8 offices) Coldwater Collingwood Copper Cliff Osemore Dorchester Elmvalle Galt Gananoque Hastings Havelock Keene London London East
BRANCHES
 London North Millbrook Newmarket Oakville Oil Springs Omeme Parry Sound Peterboro Petrolia Fort Hope Preston St. Catharines Sarnia
 Shelburne Stayner Sudbury Thornbury Wallaceburg Waterloo Welland Wyoming
Sask.
 Langenburg Woleseley Yorkton
Quebec
 Montreal (4 offices) Maisonneuve Gaspé St. Lambert
Manitoba
 Cartwright Pilot Mound Portage la Prairie Rossburn Swan River Winnipeg

Bankers :—London, England—The London City and Midland Bank, Limited.
 New York—National Bank of Commerce. Chicago—First National Bank.

Collections made on the best terms and remitted for on day of payment

THE BANK OF OTTAWA

Dividend No. 70.

Notice is hereby given that a Dividend of Two and one-half per cent. being at the rate of Ten per cent. per annum, upon the paid up Capital Stock of this Bank, has this day been declared for the current three months, and that the same will be payable at the Bank and its Branches on and after Monday, the first day of March, 1909, to Shareholders of record at the close of business on 13th February next.

By Order of the Board,

GEO. BURN,

Ottawa, Ont., January 25th, 1909

General Manager.

The Bank of New Brunswick

Notice is hereby given that a dividend of three and one quarter per cent. ($3\frac{1}{4}$ p.c.), being at the rate of thirteen per cent. (13 p.c.) per annum on the capital stock of this Bank, has this day been declared for the quarter ending 31st March, and that the same will be payable at the Bank and its branches on the 1st day of April next, to shareholders of record of 22nd March.

By order of the board.

R. B. KESSEN, General Manager

St. John, N.B., 19th February, 1909.

THE FARMERS BANK of CANADA

INCORPORATED by SPECIAL ACT of PARLIAMENT
 HEAD OFFICE, TORONTO.

DIRECTORS

Rt. Hon. Viscount Templeton, Hon. President.
 Col. James Munro, President.
 Allen Eaton, W. G. Sinclair, Burdge Gunby,
 A. Groves.

LONDON COMMITTEE

Rt. Hon. Viscount Templeton,
 Sir. Chas. Euan Smith, K.C.B. C.S.I. and C. Henry Higgins.

W. R. Travers, Vice-President and General Manager.

BRANCHES

Arkona, Camden East, Kinmount, Philipsville, Trenton,
 Athens, Cheltenham, Lakeside, Pontypool, Williamstown
 Belleville, Dashwood, Lindsay, Sharbot Lake, Zephyr,
 Bethany, Embro, Millbank, Southampton,
 Brucefield, Fingal, Milton, Spring Brook,
 Burgessville, Kerwood, Norval, Stouffville,

Sub-Branches

Arden, Brown Hill, Janetville, Nestleton, Verona.
 Allenford, Dunsford, Mountain Grove, Newton,

CORRESPONDENTS

London and Westminster Bank Limited, London, England. The Merchants
 National Bank, New York U.S.A., The Corn Exchange National Bank,
 Chicago, Ill. Credit Lyonnais, Paris, France Berliner Handel-Gesellschaft,
 Berlin, Germany.

Transacts a general Banking Business. Exchanges bought and sold,
 Letters of Credit issued on Foreign Countries. Interest allowed on
 deposits of \$1. and upwards, compounded twice a year.

THE METROPOLITAN BANK

CAPITAL PAID UP\$1,000,000.00
 RESERVE FUND AND UNDIVIDED PROFITS\$1,277,404.49

S. J. MOORE, President.
 W. D. ROSS, Gen. Manager.

Head Office
 TORONTO, CANADA

Every department of Banking
 conducted Accounts of in-
 dividuals, firms and corporations
 solicited.

Letters of Credit issued, avail-
 able everywhere Drafts bought
 and sold. Collections promptly
 executed.

THE NATIONAL BANK OF SCOTLAND, LIMITED

Incorporated by Royal Charter and Act of Parliament. ESTABLISHED 1825

Capital Subscribed£5,000,000 \$25,000,000
 Paid up£1,000,000 \$ 5,000,000
 Uncalled£4,000,000 \$20,000,000
 Reserve Fund£900,000 \$ 4,500,000

Head Office - - - EDINBURGH

THOMAS HECTOR SMITH, General Manager. GEORGE B. HART, Secretary

London Office—37 Nicholas Lane, Lombard Street, E.C.

J. S. COCKBURN, Manager. J. FERGUSON, Assistant Manager.

The Agency of Colonial and Foreign Banks is undertaken, and the Accept-
 ances of Customers residing in the Colonies domiciled in London, retired on
 terms which will be furnished on application

THE STERLING BANK

OF CANADA

Offers to the public every facility which
 their business and responsibility warrant.

A SAVINGS BANK DEPARTMENT in connec-
 tion with each Office of the Bank.

F. W. BROUGHALL, General Manager.

THE WESTERN BANK OF CANADA

Head Office, Oshawa, Ont.

Authorized Capital ..\$1,000,000
 Subscribed Capital .. 555,000
 Paid-up Capital..... 555,000
 Rest Account..... 300,000

Board of Directors

JOHN COWAN, Esq., President
 REUBEN S. HAMLIN, Esq., Vice-President

W. F. Cowan, Esq. Thomas Paterson, Esq. J. A. Gibson, Esq.
 W. F. Allen, Esq. Robert McIntosh M.D. T. H. McMILLAN, Cashier
 Branches—Bright, Brookline, Caledonia, Dublin, Elmvalle, Hickson, Innerkip, Little
 Britain, Midland, New Hamburg, Paisley, Penetanguishene, Port Perry, Pickering, Peffer-
 law, Plattsburg, Shakespeare, Sunderland, St. Clements, Sunderland, Tavistock, Tillson-
 burg, Tiverton, Victoria Harbor, Wellesley, Whitby.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and
 interest allowed. Collections solicited and promptly made.
 Correspondents in New York and in Canada—The Merchants Bank of Canada.
 London, Eng.—The Royal Bank of Scotland.

THE HOME BANK OF CANADA**QUARTERLY DIVIDEND**

Notice is hereby given that a dividend at the rate of Six Per Cent per annum upon the paid-up Capital Stock of this Bank has been declared for the three months ending the 28th of February, 1909, and the same will be payable at its Head Office and Branches on and after Monday, the 1st day of March next. The transfer books will be closed from the 14th to the 28th of February, both days inclusive.

By order of the Board,

JAMES MASON, General Manager.

Toronto, Jan. 23, 1909.

Head Office: 8 King St. West, Toronto

United Empire Bank of Canada, Toronto**ACCOUNTS**

It is the aim of this Bank to provide not only a safe and profitable depository for money, but a place where its depositors may feel that anything the management can do for them will be considered a pleasure.

A Canadian Record

During the month of January, 1909, Municipal Bond Issues were advertised in the Monetary Times representing an aggregate value of

\$2,834,511.62