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Mercantile Summary.

According to figures compiled by the
London Petroleum Review, the produc-
tion of petroleum throughout the world
during the past year was 28,577,900 tons,
or 3,000,000 tons in excess of the quantity
produced during the previous year. The
above figure beats the record. Approxi-
mately the production of the various fields
was as follows: America, 15,000,000 tons;
Russia, 10,600,000 tons; Sumatra, Java
and Borneo, 1,000,000 tons; Galicia, 827-
100 tons; Roumania, 496,000 tons, and
India, 804,000 tons.

The amount of taxable property in Van-
couver, B.C., according to the last assess-
ment returns is \$22,524,435, compared with
\$19,564,895 last year. The gross increase
is even more, amounting to over three
millions and a half. This is made up of
\$1,346,060 in improvements, and \$2,286,530
in real estate, but as certain exemptions
are granted, the net increase, as indicated
in the amounts upon which taxation is
levied, is accordingly lower. In 1904, the
total value of property in the city, both
improvements and real estate, was \$24-
688,855, while this year it is \$28,321,445.

The following were among the enquiries
relating to Canadian trade received at the
Canadian Government Office, 17 Victoria
St., London, during the week ending 20th
April, 1905: A cold storage company in
the North of England wish to establish
business relations with Canadian exporters
of produce. A firm of manufacturers'
agents selling joinery, wheelbarrows,
skewers, roofing slate, etc., are desirous
of representing a few Canadian houses. A
Canadian firm of lumber exporters desire
to hear from British and Continental
buyers of maple flooring, bass broom
handles, piano keyboards, bobbins, dowels,
etc.

Dominion charters have been granted to
the following: The Canadian White
Company, Limited, to carry on the busi-
ness of electrical, mechanical and civil en-
gineers and contractors. Capital stock,
\$1,000,000. The Duncan Electrical Com-
pany, Limited, to make, buy, sell
and deal in all manner and kinds
of electric supplies, and apparatus; capital
stock, \$90,000. The Imperial Laundry
Company, capital stock, \$20,000. The
Montreal Furniture Company, Limited,
capital stock, \$20,000. The Crescent Watch
Case Company, Limited, with a capital
stock of \$20,000, will have its headquarters
in Toronto.

Further details of the proposed Michi-
gan Central tunnel under the Detroit
river are now to hand. There will be
two tubes running parallel under the river,
about 30 or 35 feet apart, and each about
two miles long. Work will be begun and
be prosecuted from the Canadian side of
the river. Electrical locomotives are to
be used for hauling trains through, thus
removing the danger from escaping gases
that frequently has proven fatal in tun-
nels where steam locomotives operate.
Each tube will have a single track, using
the third-rail electric system. One of the
greatest provisions for safety will be that
trains will only go in one direction through
either track.

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way Co.,** COMMON AND
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