

Methodist Magazine and Review.

AUGUST, 1900.

BRITAIN'S MOST ANCIENT COLONY AND ITS
MOST MODERN DEVELOPMENTS.

BY THE REV. GEORGE J. BOND, B.A.,

Editor of "The Wesleyan," Halifax.



WABANA IRON MINE, BELL ISLE, NEWFOUNDLAND.

II.

"The Canadian Government haggled over five millions of dollars when Newfoundland proposed to enter Confederation in '95, and that one little Bell Island is worth twenty millions of dollars!" Such was the remark made by one large capitalist to another, as the magnates of a great syndicate were returning from an inspection of the most wonderful iron mine in the world, the Wabana Mine, on Bell

Isle, Newfoundland. And the remark illustrates, as it was intended to do, the shortsightedness of the Canadian Government of that day, which missed the opportunity of getting the ancient colony into Confederation, because of their refusal to concede the narrow margin of five millions of dollars between their offer to Newfoundland, and that country's estimate of her absolute minimum requirement. It also emphasizes, as it was intended