

Feed Wheat.—No wheat of any kind is offering locally in this market. Wheat for chicken feed is bringing the comparatively high price of 55c. at which price it has sold in lots of 50 to 100 bushels. Sometimes fairly good wheat is given at this price, in the absence of lower grade stuff.

Oil Cake.—Ground oil cake meal is quoted at \$24 per ton in sacks, with small lots at \$25.

Butter.—The movement is slow all around. There is not much coming in and not much wanted. When the cooler weather sets in the movement will of course increase. Buying to store for the fall and winter trade is quiet, and buyers rather indifferent. One or two dealers who handled large quantities last year, say they are at the market this year altogether. The western trade is not expected to be very much to rely on now. A round lot was reported sold here at 11c, but this was not of extra average quality. We quote small lots 12 to 14c for fair to choice dairy and round lots at 10 to 11c per pound for fair to good quality.

Cheese.—The market is firm. Good late cheese is held at 3c, and jobbers are selling at 10c lb. At Luganville, Ontario, on August 21, first half of August make sold at 9c.

Eggs.—The market is rather easier. Buyers are lower for country lots as they arrive, there being considerable waste in sorting over before they can be sold to retailers. We quote 10c per dozen for country lots, with dealers selling candled stock at 12 to 12½.

CURED MEATS.—Prices are steady and unchanged. Hams, 10½c for heavy, and 11½ to 12c for ordinary sizes; breakfast bacon, backs, 12c; bellies, 13c; dry salt long clear bacon, 8c; smoked long clear, 9c; small smoked sides, 5½c; dry salt shoulders, 8c; dry salt backs, 9c; spiced rolls, 9c; boneless hams 12c; mess pork \$15.00, selected mess \$17.00 per barrel. Sausage is quoted: Fresh pork sausage, 8c; bologna sausage 7½c per pound; German sausage, 7½c; ham, chicken and tongue sausage, 10c per half lb. packet. Pickled hogs tongues, 5c lb. Pickled pigs feet, \$1.40 per pair; pickled hocks, 3c lb; smoked jowls, 6c.

LARD.—No change. Pure, \$2 for 20-lb pails, and \$5.00 in 50 lb. pails; compound at \$1.70 per 20-lb pail; compound in 3, and 5 pound tins, \$5.00 per case of 60 lb. Pure leaf lard in 3, 5 and 10 pound tins, quoted at \$7.00 per case of 60 pounds.

DRESSED MEATS.—Beef continues to tend lower in price, but notwithstanding low prices, business is quiet. Most of the beef is selling now at 5c per lb. for good quality, though ½ to ¾ higher is obtained for fancy sides. We quote 5 to 5½c for beef. Hogs, 5½c for country dressed, with city dealers selling at 6c. Mutton, 8c; lamb, 10c. Veal, dull at about 6c.

POULTRY.—Prices are: 14c for turkeys dressed, or 10c per pound live weight. Ducks about 60c per pair, or 10c per pound live weight. Chickens, 45 to 50c per pair, as to quality, and spring chickens 30 to 35c per pair.

VEGETABLES.—Prices are still lower again for potatoes, and some other vegetables are also lower. Potatoes have sold at 30 to 35c per bushel for loads on the market. Prices are: Onions, 3 to 3½c per lb; cabbage, 40c per dozen; peas in pod, 60c per bushel; green beans, 60c per bushel; cauliflower, 30 to 50c per dozen; celery, 20 to 25c per dozen. Green stuff by the bunch is quoted: Lettuce, 10c; onions, 15; radishes, 10c; turnips, 15c; beets and carrots, 15c. Green corn, 8 to 10c per dozen ears. Ontario tomatoes, \$1.25 to \$1.50 per 20 lb. basket; native tomatoes, 7c per lb; cucumbers, 7 to 10c per dozen as to size.

WOOL.—There is little or nothing doing here, though a little higher has been paid here lately for some lots. We quote 6 to 8½c for unwashed Manitoba fleece. The wool situation is uncertain, and there is more or less difference of opinion as to the course prices will take in view of the free wool tariff going into effect in the United States. In London prices advanced 2

to 3c, while the Boston market was rather weaker at latest advices.

HIDES.—The hide markets are reported rather firmer in the United States. Some local dealers quote 2c for No. 1 cows, 1½c for No. 2, and 1c for No. 3, and 2½c for No. 1 steers and 1½c for No. 2 steers, 1½c for heavy branded steers. One house quotes 2½c for No. 1 cows and steers alike, 1½c for No. 2 and 1c for No. 3. We quote: Calf, 8 to 13-lb skins, 4 to 5c per pound. Kips about the same as hides. Sheepskins, 15 to 20c, lambskins, 15 to 20c. Tallow, 4½c rendered; 2 to 3c rough.

SENEGA ROOT.—There has been little or nothing doing this week. Prices are about the same, and we quote 22 to 24c for good dry root. For a round lot held here 24c was refused.

HAY.—New baled offering at \$1.50 per ton, on track at country points.

LIVE STOCK.—Scarcely anything has been done on local account this week. Cattle easy. The only sale since our last report was one load said to have sold at 2½c, for fair butchers' stock. One load of small and rather indifferent quality of sheep came in and it said to have brought 3c per pound. No hogs in, but buyers who are in the country looking for hogs, report a difficulty in picking up desirable stock. We quote 4 to 4½c for hogs off cars here. The local packing house is short of ice, and is idle at present, but there are buyers to ship to Eastern packers. A train load of western range cattle went east for export on Monday, and train loads will be passing through frequently for the balance of the season, from the western ranges. A couple of train loads of Manitoba cattle are now in view to ship soon, one from the Northwestern district, and one from the Canadian Pacific Railway west, besides other lots not reported no doubt. At Toronto on Tuesday cattle were rather easier. The best price was \$3.65 for butchers' stock and 4c for export animals. Hogs were unchanged, best packers bringing \$5.35.

Estimating the Wheat Yield.

Mr. McGaw, of the Lake of the Woods Milling Co., has spent the last month driving through Manitoba examining the crops. Every district has been closely inspected, and a record kept of the probable yield. Considering the dry weather that has prevailed this season, Mr. McGaw finds the prospect almost better than could have been hoped for. The crop has rather improved since July 1. He reports that the crop is very irregular, which makes it a hard one to estimate closely. In some districts, particularly about Holland, Treherne, and Manitou, he never saw better crops, while other sections will be decidedly poor. There is also a great difference in the same localities. Along side of fields which he estimated at 5 to 10 bushels per acre, are other fields which will yield from 20 to 30 bushels. This shows the value of careful cultivation, which is always more apparent in dry years. The straw is not all light, as some have supposed. There are some fields which make a heavy stand of straw, but light straw is the rule. There is more smut than last year in some parts, but the weather has been very due for harvesting, and if the straw is dry when stacked and threshed, the smut will be blown out. If handled damp, the grain will be damaged from the smut. In some fields the wheat has not ripened evenly, but as a rule the quality is good. The wheat is early all hard, and if the weather continues favorable for stacking and threshing, it will be an excellent milling crop. Carberry, Neopawa and Portage districts also have good crops.

The general condition of the crop, Mr. McGaw believes to be if anything rather better than last year, in point of yield, and in quality the crop will also approximate that of last year.

The saw mill at Birtle, Man., has about finished the season's cut of logs.

Lumber Trade News.

W. F. Wilson, who was formerly connected with the lumber trade in Winnipeg, but who during recent years has been connected with the trade in British Columbia, arrived in Winnipeg on Friday, and proposes making this place his headquarters again. He is now representing the Red Cedar Lumber Co., a new concern which has established mills at Port Moody, and has its head office at Victoria, British Columbia. He has a "big scheme" on hand for handling British Columbia lumber here, but is not yet prepared to state just what lines the enterprise will be worked on.

The rotunda of the Toronto Board of Trade will be given up to lumbermen on Wednesday, the 29th inst., when an immense area of timber limits will be offered for sale by auction. The properties comprise some of the best timber limits in Ontario, scattered from Thunder Bay to the far Ottawa. In extent of territory this will be by far the largest offering of pine limits ever presented at one sale on the continent, being in extent 1,730 square miles, or more than five times the distance from Toronto to Montreal, by a mile deep, or the distance from Toronto to Quebec, by a depth of three and a half miles, and much larger than many European countries. This vast area of unsettled land in the single province of Ontario alone, will convey some remote idea of the magnitude of this country, and its great future prospects.

The Money Market.

The effect of the passage of the tariff bill on the New York loan market is mainly anticipatory and sentimental, but is nevertheless, of a tangible kind. The principal manifestations are a firmer attitude on the part of lenders, though their views as to rates have been reinforced by a little better demand for time loans and a slight increase in the growing offerings on commercial paper. As far as rates are concerned time loans are still 1 per cent, but the inquiry for time money is perceptibly better, and though the offers from the usual sources are ample, rates are better held; 1½ to 2½ per cent. is quoted for 30 to 90 days and 3 to 4 per cent. for longer periods. The demand for commercial paper is still large both for city and out-of-town buyers, but the offerings of first-class names, though taken up with rapidity, are better and rates are firmer, being quoted at 3 to 4½ per cent. for best names and indorsed bills receivable.—Bradstreet's August 18th.

The engines, boiler and fittings for Jos. Kidd's new flour mill at Prince Albert, have arrived.

Russell, Gardner & Russell, of Ottawa, Ont., wholesalers in notions, haberdashery, etc., have made an assignment.

A harvest excursion left Toronto on August 22 for the west. It consisted of 300 people, but they will be too late to help much in the harvest, as the crops in Manitoba are now about all cut.

The need of a good business education is being felt more keenly as the years roll around. Good business colleges have now a recognized standing which years ago they did not possess. The value of the business college is every day becoming more apparent. In these days of advanced ideas of education, the time of the ordinary schools is so greatly taken up with the cramming of the young minds with such a conglomeration ofologies of one kind and another, that it is a relief to be able to turn to the business college to secure a practical education, such as is required in every day commercial life. The Winnipeg Business College and Shorthand Institute, during the last few years, has done good work in training the young people of the west. The scope of this institution has recently been enlarged, and it is now in affiliation with the Northern Business College, of Owen Sound, Ontario.