

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

INDIFFERENT MARKET — PAYNE
THE LEADING FEATURE—C. P. R.
FIRM.

Montreal, June 29, 1899.

Stock Exchange this morning was not particularly active, though transactions in Payne ran up into the thousands. Its tone was, if anything, brisker than yesterday. Canadian Pacific being $\frac{1}{2}$ higher, Toronto Rails $\frac{1}{2}$, Merchants Bank $2\frac{1}{2}$. Perhaps it is not inconsistent with the alleged mismanagement of city affairs, that Corporation $\frac{1}{2}$ p.c. stock dropped $1\frac{1}{2}$, to $103\frac{1}{2}$. Feeling was steady about all classes of securities this morning.

Canadian Pacific—250 shares represented the total transactions in this security, 25 at 98 $\frac{1}{2}$ and 225 at 98. It closed at 98, with 98 $\frac{1}{2}$ wanted and 98 bid.

Montreal Street—25 shares of this stock changed hands at the same figure as yesterday's close, 328. Sellers' and buyers' negotiations tended rather to a lower price, there being wanted 328 and 327 bid.

Toronto Railway—Only half of yesterday's total sales were dealt in this morning in this stock, the total being 55 as compared with yesterday's century of shares. Market slightly higher, only one parcel of 25 shares sold as low as yesterday's close, 116, the other 30 changing hands at 116 $\frac{1}{2}$. 116 was asked and 115 $\frac{1}{2}$ bid.

Halifax Railway—25 shares of this security were sold at 108 $\frac{1}{2}$. Sellers wanted 109 and 105 was bid.

Payne—The quantity of shares sold in this stock broke the week's record, 10,000 shares being traded in. Prices, however, were all below yesterday's close, which was 144. To-day's prices ranged from 141 to 143. 142 was asked and 141 bid.

Merchants Bank—In this security there was one transaction, in which 15 shares at 172 $\frac{1}{2}$ were sold. This quantity is larger

than the last parcel of shares dealt in and the price is $2\frac{1}{2}$ better. Prices did not rise further, the asked price being 173, while the bidding remained at 172.

Merchants Cotton—8 shares at 148, was the amount of business done and the figure for one parcel of this security (old), while 2 shares of new stock sold at the same rate. Corporation $\frac{1}{2}$ p.c.—\$500 at 103 $\frac{1}{2}$ was the only trading in this stock.

MORNING SALES.

Can. Pac.—25, 98 $\frac{1}{2}$. 225, 98.
Montreal St. Ry.—25, 328.
Toronto Ry & T.—20, 116 $\frac{1}{2}$. 2, 116 $\frac{1}{2}$. 3, 116 $\frac{1}{2}$. 25, 116, 5, 116 $\frac{1}{2}$.
Halifax Ry.—25, 108 $\frac{1}{2}$.
Payne Mine—1000, 143. 1000, 142. 3000, 141. 5000, 142.
Merchants Bank—15, 172 $\frac{1}{2}$.
Merchants Cotton—8, 148.
Corporation $\frac{1}{2}$ p.c.—500, 103 $\frac{1}{2}$.
Merchants Cotton now—2, 148.

AFTERNOON SALES.

Canada Pac.—100, 98 $\frac{1}{2}$. 160, 98. 50, 98 $\frac{1}{2}$.
Payne Mining Co.—2000, 141.
Bank of Com.—33, 151.
Bank of Mont.—7, 251 $\frac{1}{2}$.
Merchants Bank—21, 172 $\frac{1}{2}$. 3, 173. 16, 173.

LONDON AND PARIS.

June 29, 1899.

Bank of England rate.....	3
Open discount rate.....	2 $\frac{1}{2}$
Paris Rentes.....	101-12 $\frac{1}{2}$
French Exchange.....	297. 19 $\frac{1}{2}$
Consols, money.....	107 $\frac{1}{2}$
Canadian Pacific.....	100 $\frac{1}{2}$
New York Central.....	143 $\frac{1}{2}$
St. Paul.....	133 $\frac{1}{2}$
Union Pacific.....	79 $\frac{1}{2}$

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed $\frac{1}{2}$ p.c.....	91 $\frac{1}{2}$
" 1st preference.....	83 $\frac{1}{2}$
" 2nd ".....	55 $\frac{1}{2}$
" 3rd ".....	23 $\frac{1}{2}$
G. T. R. Com.....
O. P. R.....	100 $\frac{1}{2}$

STRAWS.

The decline in Golden Star has pretty well discounted the rumor of the dividend being passed.

Local market continues dull and dispirited.

* Canadian Pacific earnings keep up their increases.

In New York, money, which in the early hours was ruling at 2 to 2 $\frac{1}{2}$ p.c., this morning hardened to 6 p.c.

Buffalo grain handlers' strike has been declared off.

The Chicago stock yard strike has been settled. The men are now receiving the highest wages ever paid at the stock yards.

MONTREAL STREET EARNINGS.

June 22, \$8,744.69.....Inc.	\$ 2,039.95
" 23, 5,109.19....."	575.33
" 24, 5,815.77....."	790.33
" 25, 5,736.72....."	1,450.85
" 26, 5,207.67....."	572.58
" 27, 4,926.60....."	734.29
" 28, 4,433.10.....Dec.	167.83

TORONTO STREET EARNINGS.

For month of May...104,806.62 Inc. 12,136.27

June 19, \$3,555.77.....Inc.	\$331.83
" 20, 3,598.50....."	575.04
" 21, 3,600.80....."	573.16
" 22, 3,276.30....."	173.49
" 23, 3,759.21....."	397.20
" 24, 4,037.64....."	659.99
" 25, 2,503.69....."	457.10
" 26, 4,757.73....."	1,693.72

TWIN CITY RAPID TRANSIT CO.

June 7.....	\$48,120.35.....Inc.	\$8,658.35
" 14.....	43,659.10....."	2,064.65
" 21.....	47,109.85....."	6,894.45

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