

NEW YORK EXCHANGE.

OPENING IRREGULAR, CLOSING VERY STRONG.

ACTIVITY THROUGHOUT THE LIST.

BURLINGTON LEADS IN POINT OF STRENGTH.

New York, Aug. 5.

The market was very irregular at the opening about as many stocks opened down as up, but the temper of the traders and the public soon showed that it was on the bull side. Sales were well distributed. Stocks which have not hitherto had as much of a rise as some others were taken abold of and bought quietly.

Missouri Pacific and Union Pacific were spoken of as likely to show advances in the near future. They were steady to-day, manipulation in them is not contemplated; their friends claiming their merits will be appreciated in due time.

Burlington was very strong and active and sold without reactions up to 112½, it closes at 112; strong.

Sugar was erratic as usual, points were given to buy it for 145. It has not, however, acted as strong to-day as many other stocks.

As may be seen, by consulting table of prices, variations in stocks were not great but the tendency was constantly upwards.

New York, 9.25 a. m., Aug. 5.

The shifting of the Bulls' position from Industrial to Railroad stocks, made the general sentiment rather bullish.

There is some evidence of Standard Oil buying in Grangers, and there is apparently large interest working on the long side of the market.

Selling of Industrials is merely regarded as realization.

The Bond market is extremely active with advancing tendency. There is a general movement of 4 per cent. bonds of first class, to par.

Union Pacific and Atchison fours are expected to reach this level shortly.

Buying of Burlington and Quincy is regarded as particularly good. The belief is general that the road will go on better than a 5 per cent. basis before long.

Bulls on Manhattan expect a move in stock shortly after Mr. Gould's return.

Dealings in Sugar suggest manipulation in the interest of the buyers. Sentiment is becoming bullish on the stock, in spite of trade conditions and competition.

There are developments in Peoples' Gas affairs, looking towards adjustment of relations with competitors.

New York, 9.40 a. m., Aug. 5.

There are good reasons, from an investment point of view, for the increasing prominence of the Granger shares. The crops are now so well assured, that only the most unexpected accident will change the excellent outlook in that direction.

The statement of the Burlington and Quincy, for June, was a surprise to Bears who had been figuring on a very large decrease in net results.

Perhaps the renewed strength of St. Paul yesterday, was stimulated by the rise in Burlington and Quincy, on its good showing for the year. St. Paul has already shown earnings, in its fiscal year, of more than 8 per cent. on its common stock. The Company has not the opportunity of saving fixed charges, by refunding, such as are possessed by the Burlington.

Burlington and Quincy is certainly worth the attention of investors.

Those observers who lay much stress upon the variation in the price of cereals may do well to bear in mind that the increased economy in the operation of the granger roads, will count permanently in influencing their future net financial results.

The days for gigantic manipulation in Railroad stocks have apparently passed. The Railroad industry is being operated on as close lines as rule in any manufacturing industry, where excessive competition exists. But one particular advantage is possessed by the Railroads, which does not appertain to manufacturing enterprises. Construction and extension, on a large scale, have ceased, and the established lines of railroad gain in volume of profitable traffic, through the mere growth of population of the country.

New York, 9.55 a.m., Aug. 5.

Prices in London show the accustomed regularity with which they have been coming for the past few days. Reading is exceptionally firm, showing an advance of 1-2 per cent. There is said to be some profit-taking

NEW YORK STOCK MARKET.

August 5, 1898.

	CLOSING PRICES FROM JULY 30 TO AUG. 4.				TO-DAY'S PRICES					
	29	30	1	2	3	4	Open'g	Highest	Lowest	Closing
American Sugar	138½	138½	139½	139½	139½	137½	137½	138½	136½	138½
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg Co pfd										
Am. Tobacco x2 2 p.c.	121½	121½	123½	125½	127½	127½	127	128	126½	127½
American Tobacco pfd.										
Atch T. & S. Fe	13½		13½	13½	13½	13½				13½
Atch T. & S. Fe pfd	34½	33½	34½	34½	35	34½	34½	35½	34½	35½
Baltimore & Ohio	14		12½							
Bay State Gas										
Brooklyn Rap. Tran.	57½	59½	58½	57½	58	58½	58½	59½	58½	59½
C.C.C. & St. L.	42½	42½	42½	42½	42	41½	42	42½	41½	42
Canadian Pacific	83½		84					54	53½	54
Canada Southern	53		53½	53½						
Chesapeake & Ohio	22½		22							
Chicago B. & Q.	106½	106½	106½	107½	108½	109½	109½	112½	109½	112
Chicago Mil. & St. P.	99½	100	100½	100½	101½	101½	101½	102½	101½	102½
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	96½	96½	97½	79½	97½	99	99	99½	99	99½
Chicago & Northwest	131	131	131	132	133½	134	133½	134½	133½	134½
Chic. & Northwest pfd.										
Consolidated Gas x2 2%		198½	199	199	200½	199	199	199½	199	198
Delaware & Hudson						107		107		
Del. Lack. & Western										
Erie										
General Electric	39½	39½	40½	40	39½	39½	40½	40½	40	40½
Illinois Central x2 2½ p.c										
Laclede Gas										
Lake Shore										
Louisville	53½	53½	53½	54	54½	54½	54	54½	54	54½
Manhattan con.	107½	107	107	106½	106½	106½	107	108½	107	107½
Met. Street Ry. Co.	152½	153½	153½	154	156	156		157½	157½	157½
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd			34		34½	35		35½	34½	35½
Missouri Pacific	35½	35	35½	35½	36	36½		36½	36½	36½
Nat. Lead										
Nat. Lead pfd			37	37	37	37	36½	37	36½	37
New Jersey Central			90	90	90	90		91	90	91
New York Central	118½	118½	118	118½	118	118		119	118½	119
Northern Pacific	29½	29½	29	30	30	30	30	31	30½	30½
Northern Pacific pfd	71½	71½	71	72	72	72	72½	73	72½	73
Omaha	83½		83	84	84	84	84½	84	84	84½
Oregon Rail. and Nav.										
Pacific Mail	29½		30½	31½	31	31		31½	31	31½
Peo. Gas L. & Coke Co.	99½	99½	99	99	99	99	99½	100	99½	100
Pullman Palace Car Co										
Reading	17½	17½		18	17	17	17½	18½	18	18½
Southern Pacific	31½		31½	31½	31	32	32½	32½	32½	32½
Texas Pacific										
Tenn. Coal & Iron			25½	26	25½	26	25½	27	25½	26½
Third Avenue R.R.										
Union Pacific	23½		24½	24½	24½	24½	24½	25½	24½	25½
Union Pacific pfd.	61	61½	61	62	62	62	62	63	62½	63
U. S. Rubber			40	40	39	38	38			
U. S. Rubber pfd.	94½	96½	99		98	92	97			
U. S. Leather pfd	67	67½	68½	68½	68	68		68	68	68
Wabash										
Wabash pfd	19	19½	19½	19½	20		20			
W. U. Telegraph	92½	93	92½	93	94	93	93	94	93	94

*Ex-dividend. †Ex-dividend of 1½ per cent. and bonus of 10 per cent.
‡\$2.00 and \$20.00 extra.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 5, 1898.

	CLOSING PRICES JULY 30 TO AUG. 4.				TO-DAY'S PRICES.				
	30	1	2	3	4	Opening	Highest	Lowest	Closing
Wheat—									
Sept....	64½	64½	64½B	65½B	66½A	66-7	67½	66½	67½
Dec....	64½	64½	64½B	64½	64½A	65½	65½	65½	65½
May....			66½N	67½	67½	67½	67½	67½	67½B
Corn—									
Sept....	33½	33½A	33½B	32½A	33½A	33½	33½	33½	33½
Dec....	33½	34A	33½B	33B	33½	33½	34	33½	33½
May....		36½A	35½A	35½B	35½	36-5½	36½	35½	36½A
Oats—									
Sept....	24A	20½	20½	20½A	20½-1	21	21½	21	21½
Dec....	20½					21			
May....		23½A	23½	23½B	23½	24	24	23½	24½A
Pork—									
Sept....	9 37N	9 47	9 17	8 87	8 92	8 95	9 12	8 95	9 00
Dec....	9 47	9 57N	9 22N	8 90	8 92	9 05	9 05	9 00	9 00
Lard—									
Sept....	5 45N	5 45-7	5 35	5 20A	5 30	5 35	5 37-	5 32	5 32B
Dec....	5 47	5 55-	5 42-	5 27B	5 37	5 40	5 45-	5 40-	5 42A
Sht ribs—									
Sept....	5 50N	5 45	5 35A	5 15	5 20	5 20-	5 27	5 20-	5 22
Dec....	5 50		5 52	5 37A			5 25	5 20	5 20
Puts and Calls for Aug. 6:									
Wheat, Sept. Calls					68	Puts	66½		
Corn, Sept. Calls					33½	Puts	33		
Curb, Sept. Wheat							67½		

ing in St. Paul, Pennsylvania and Illinois Central, and these stocks all show declines of about 3-8 per cent.

Other active issues in the main show small declines.

It is said that holders of American securities are being advised in London to sell their holdings and thus avert a general gold movement to this side. It is quite likely, however, that speculators in that quarter are mindful of their experiences a year ago, and will not commit themselves too heavily when our market is displaying a rising tendency.

Reports from General Shafter's army in Cuba are to-day of an alarming nature. It seems, from the information to hand, that the true condition of affairs in the camps around Santiago, has not been previously given out, and that the unhealthy condition and sickness in the ranks is much greater than anybody in this country conceived of. It seems, however, that vigorous preparations are being made at Washington to bring the army North as soon as possible.

With the decline in the Industrials yesterday traders made a vigorous effort to depress prices in the Railroad stocks. Their efforts met with absolutely no success, for although, at one time, they brought about fractional declines, the market for these securities was strong throughout the day and closed near the top prices.

The statements of both the Rock Island and Burlington & Quincy roads given out yesterday were of a nature to discourage any extreme Bear operations in these stocks.

The strength of North-Western was accompanied by rumors to the effect that there was to be some extra dividend, of some sort, on the Common stock. The rumors did not take any definite form and probably had no foundation in fact.

New York, 11.35 a.m., Aug. 5.

Rubber sold down on liquidation, caused by a rumor that there will be no dividend. A good many stop orders were caught on the decline.

RECENT advices from the Camp regarding the development upon

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