

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 183.

MONTREAL, WEDNESDAY, JANUARY 11, 1899.

Price 3 cents

Montreal Stock Market.

GENERAL LIST STEADY — WAR EAGLE DECLINES — NO EVIDENCE OF PROFIT-TAKING TO ANY EXTENT — MONTREAL STREET AND ROYAL ELECTRIC LEAD IN POINT OF STRENGTH.

The stock market was not particularly lively this morning but there was a fair amount of strength, the specialties chosen being Royal Electric and Toronto Ry. The latter selling up to 108½ and closing at 108.

The outside news was fairly encouraging though the general European situation is not sufficiently assuring to command entire confidence. London came in as a buyer of the New York stocks reversing its attitude of yesterday.

There is no actual reason why prices should not in the near future increase considerably in their relative values, and although there certainly has been a great improvement in the value of some stocks on the whole the widespread interest that is felt in the present speculation, and the actual facts of the situation, are regarded by those who are in a position to best judge, as a harbinger of a still greater enhancement in security values generally than that which has already taken place.

Canadian Pacific was dealt in to a considerable extent, some 1600 shares changing hands, no less than 1375 being sold at 86½. There is again some talk of renewed trouble between the Northern Pacific lines and the Canadian Pacific. It seems that our friends on the other side have again been doing some underselling business, prejudicial to our interests, and in violation of all contract agreements; if such is the case, the C.P.R. is in a position to claim compensation, and should do so.

Royal Electric was a favorite again and continued its upward movement of yesterday. It looks very much as though this stock should work higher in the near future as it is in good manipulative hands. Intrinsicly it is not worth the price at which it sells, but there is no saying what the future may have in store for it.

Toronto Railway was a strong feature and on small transactions advanced to 108½. The West has little of the stock and this end of the line will not sell at anything like present prices, except for an occasional "deal."

One Thousand Gas sold at 214 being unchanged from last night's close. War Eagle was not dealt in but was a shade off. Montreal Telegraph does not seem to be much agitated over the last attempt to draw it into a lawsuit. Halifax Railway improved to 129½ and Richelieu & Ontario also made a move upwards. Nothing was done in mines, bank shares or bonds.

MORNING SALES.

Canadian Pacific	—1375, 86½	200, 86, 25, 85½
Montreal Gas	—1000, 214	
Royal Electric	—25, 161½	75, 162, 25, 162½
Toronto Ry	—50, 108½	25, 108½, 50, 108½
Bell Telephone	—50, 172½	
Montreal Telegraph	—51, 170½	
Halifax Ry	—25, 129½	
Richelieu and Ont.	—25, 102½	100, 103

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 11, 1899

Value shares.	Last 1/2-y. div.	STOCKS.	Jan. 5.		Jan. 6.		Jan. 7.		Jan. 9.		Jan. 10.		Jan. 11.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	250	245	255	245	250	245	250	247½	255	245	255	245
100	4	Merchants Bank of Can	185	180	185	180	185	180			186	180	180½	180
50	3½	Canadian Bank of Com		145		145		145½		145½		146½		140½
50	2½	British North America												
100	3	Quebec Bank.....		123		123		123		123		123		123
100	5	Bank of Toronto.....	250	243	250	241	250	243	250	243	250	243	250	243
50	4	Molson's Bank.....	204½	202	204½	202	204½	202	204	202	204½	202	204½	202
100	4	Imperial Bank.....												
100	4	Ottawa.....												
50	4	Standard.....												
100	4	Bank of Nova Scotia..												
100	3½	Merch'ts Bk. of Halifax.		180		180		180		180		180		180
60	3	Union Bank.....		110½		110		110½		110½		110½		111
50	3q	Dominion Bank.....												
50	3½	Eastern Townships Bk	160	152	156½	154	*160	154		155		155	160	152
100	4	Hamilton.....												
30	3	Banque Nationale.....	96	90	96	90	96	90	96	90	96	90	96	90
100	3½	Hochelaga Bank.....	165	162½	165	162½	165	162½	165	162	165	162½	163	161
100	2½	Ontario Bank.....		114½		114½		114		114½		114½		114½
100	3½	Western Bk of Can.....												
100	3	Traders " ".....												
25	2½	Jacques Cartier Bank...		110½		110½		110½		110½		110½		110½
100	3	Banque Ville Marie.....	100	90	100	92	100	90	100	90	100	90	100	90
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry....	85½	85½	86	85½	85½	85½	85½	85½	86½	86½	86½	86
100		Duluth SS. & Atlantic..	3½	2½	3½	2½	3½	2½	3½	2½	3½	2½	3½	2½
100		Duluth SS. & Atlantic pr	8	6	8	6	8	6	9	7½	8½	7	8½	7
100	1½q	Commercial Cable.....	185	183½	184	183½	184	183½	184	183½	185	183½	185	183½
40	2q	Montreal Telegraph....	*178	174	*177	175	171	166	172½	170	171	169	*173	169
100	3	Rich. & Ont. Nav. Co..	10½	102	102½	102	102½	102	103	102½	103½	102½	103	102
50	2½q	Montreal Street Ry Co.	294	293½	294½	294½	293½	293	295	294	294½	294	296	295½
		New Montreal Street....	292½	291	292½	291½	292	291	292	291½	292	291½	294	293½
50	1½q	Dominion Telegraph....												
40	5	Montreal Gas Co.....	209½	209½	212	211½	211½	212½	212½	214½	213½	214½	214	214
1	1½	War Eagle.....	316½	316	317½	317	313	312	316	315	*314	313	313½	313
1		Cariboo Mng. M. & S. Co.												
100	2q	Bell Telephone Co.....	173	*71½	173	171½	173	171½	173	171½	*173	171½	*173	172½
100	2q	Royal Electric.....	161	159½	161	159	161	159	160	159	162	161	163½	162½
100	1q	Toronto Street Ry.....	109½	109½	109	108½	108½	108½	108½	108½	109	108½	109	108½
100	1½q	Halifax Tram Co.....	130	127½	131	127½	128½	127	128½	127½	130	129	129½	129½
100		Cornwall Street Ry....												
100		People's Heat & Light..	32	29	30	27	30	27	31	25	30	27	30	28
100	1½q	St. John Railway Co....		175	155		154				153½	156	152½	
40	2q	London Street Ry.....												
100		Can. N. W. Land Pfd..	55½	55	56	55	56½	55	56	55	56	55	56½	55
		" " Com.....					16	15	17	14				
100		Dominion Coal Co.....	34	32	34½	32	35	32½	35	32	36	34	35	33½
100	4	Dominion Coal Co. pr..	116½	113½	115	114½	116	114½	115	114	116	113	116	113
100	6 pa	Windsor Hotel.....		100		100		*100		100		100		100
100		Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	70	40	70	40	60	40	60	40	60	40
100	2q	Montreal Cotton Co....	157	155	157	155	157	155	160	155	160	154½	158	154
100		Colored Cotton Co.....	75	57½	75	68	75	68	75	68	75	68	75	68
100	4	Merchants Cotton Co..												
100	1½q	Dominion Cotton Co....	109	108½	108	107½	108½	107½	108½	107½	108½	107½	108½	107½
25	3½	Mont. Loan & Mort Co.												
100	2q	Ottawa Electric S. R..												
100		Ottawa Electric.....												
100	2½q	Diamond Glass.....												
50	3½	Western Loan & Tr....	100		100		100		100		100		100	
100		Auer Light.....												
100		Taylor Hydraulic.....												

*Ex-Div.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.	
Month Nov. 1898.....	\$125,102.49
Increase for Nov. day	
against day.....	14,543.24
SAME DAY	
1899.	
Jan. 4, \$4,156.00	\$3,563.16 Inc....\$592.84
" 5, 4,293.05	3,954.47 " 338.58
" 6, 4,074.97	3,707.82 " 367.15
" 7, 4,261.03	3,722.40 " 538.63
" 8, 3,311.81	2,969.79 " 342.02
" 9, 4,209.04	3,757.15 " 451.89
" 10, 3,989.55	3,717.85 " 271.50
TORONTO STREET RAILWAY.	
For month of July, 1898.....	\$103,892.93
" Aug. ".....	109,900.54
" Sept. ".....	138,021.74
" Oct. ".....	99,650.16
For Nov., 1898.....	\$100,204.95
Earnings Dec. 1898.....	\$118,719.86
SAME DAY	
1899.	
Jan. 3, \$3,653.79	\$3,142.61 Inc....\$511.18
" 4, 3,422.54	3,086.69 " 345.85
" 5, 3,370.50	3,143.00 " 227.50
" 6, 3,144.17	3,136.31 " 7.86
" 7, 3,622.17	3,314.49 " 307.68
" 8, 1,102.09	983.47 " 118.62
" 9, 3,364.64	3,019.94 " 344.70

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.....78½
 " 1st preference 68½
 " 2d ".....46½
 " 3d ".....21½

G. T. R. Com.....77½
 C. P. R.....88½

LONDON AND PARIS—CLOSE.

Bank of England rate 4, open discounts 2½, Paris rentes 101-55, French Exchange 25-18, Consols Money 110½, account 110½, Can. Pac. 88½, Erie 15½, n. Pac. 44½, Un. Pac. pfd 76½, Erie 1st pfd 40½, Illinois Cen. 118, North. Pac. pfd 80½, St. Paul 126½, N. Y. Cent. 126½, Penn. Cent. 63½, Reading 11½, Louisville 67, Atchison 22½, Wash. bash pfd 23½ Hudson's Bay 21.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

January 11, 1899.

	Bid.	Asked
Big Three.....	\$.14½	\$.16
Brandon & Golden Crown ..		.27
California.....	.05	.08
Can. Gold Fields Syn.....		.09
Cariboo Hydraulic.....		1.05
Cariboo McKinny.....		
City of Paris.....	.40	
Deer Park.....	.19	.19½
Evening Star.....	.03	.06
Fern.....		.60
Golden Cache.....		.06
Gold Hills Developing.....		.07
Giant.....		.06
Iron Colt.....	.09½	.11
Iron Mask.....	.90	.95
Jumbo.....		.47
Knob Hill.....	.78	.82
Monte Christo Con.....	.09	.11
Montreal & London.....	.55	.60
Montreal Gold Fields.....	.21½	.24
Noble Five.....	.15	.20
Old Ironsides.....		1.10
Smuggler.....	.15	.17
Silverine.....		.05
Tin Horn.....		.12
Two Friends.....		
Virginia (ass't paid).....	.35	.45
War Eagle Con. Ex-Div.....	3.12½	3.14
Winchester.....		.10
White Bear.....	.05	.06½