Weekly Rossland Miner.

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THE ORE SHIPMENTS.

Following are the ore shipments from the mines adjacent to Rossland from Jan. 1, to Nov. 5, 1898:

Le Roi	54,272
War Eagle	41,797
Centre Star	2,657
Poorman	453
Iron Mask	3,178
Cliff	140
Velvet	350
Monte Christo	416
Sunset No. 2	30
Deer Park	6
Giant	114
Total	103,413

The ore shipments for the seven days from Oct. 29 to Nov. 5, inclusive, were as follows:

War Eagle	800
LeRoi	3,000
Total	3,800

Shipments for same week last year were 1,635 tons.

Shipments were divided as follows: Trail, 700; Silica, 100; Northport 3,000.

The total shipments from the camp since Jan. , 1897, aggregate 176,253 tons.

THE NEXT LEGISLATURE.

According to Victoria dispatches the legislative assembly will meet within the next 60 days. The opening of the session is awaited with more than ordinary interest. The circumstances attending the dismissal of the Turner government and the formation of the Semlin cabinet makes the length of session a matter of great uncertainty. Each party claims to have as many supporters as the other. The Government seems confident of conducting a successful administration until, in the judgment of its leaders, all the business of the house has been disposed of. On the other hand the Opposition expects to seat Mr. Stoddart as the representative of East Lillooet and thereby gain the upper hand. The opponents of the Government do not, however, seem to take into consideration the ultimate outcome of the Esquimalt election contest. It is said that Hon. D. W. Higgins, ex-speaker of the legislature, has a strong case made out against Messrs. Pooley and Bullen. The suit will be heard next Friday, and should Mr. Higgins come off victorious the Government will be greatly strengthened.

It is not unlikely that another factor will [illegible] an important part in deciding the [illegible]inies of the new legislature. While Dominion party lines have not been recognized in Provincial politics, it is generally admitted that the time has arrived for their adoption. The Conservatives are particularly active just now. They are perfecting an elaborate system of organization in every electoral district and it would not be surprising if they attempted to capture the legislature before another appeal is made to the country. As the house stands at this writing it is composed of 23 Conservatives and 15 Liberals. Of the cabinet ministers Messrs. Semlin and Cotton are Conservatives, and Messrs. Martin, Hume and McKechnie are Liberals. It will therefore be seen that it is within the power of the Conservatives to defeat the Government. It is only a question as to whether Messrs. Semlin and Cotton are prepared to sacrifice their ministerial salaries and each take chances on the new shuffle to once more hold a portfolio.

A SOUND INVESTMENT.

The largest sale of Rossland stock yet made for investment was consummated at Toronto a few days since, when Osler & Hammond, the well known brokerage firm, paid $270,000 for 100,000 shares of War Eagle stock. There have been larger sales of shares than these, but this was only when the purchasers were buying to secure the control of properties. By this we mean such instances as when the B. A. C. purchased the majority interests of the Le Roi, or when the B. A. C. secured the shares of the Columbia-Kootenay, or where the Gooderham-Blackstock syndicate bought the interests of Patrick Clark and his associates in the War Eagle. In these instances the purchase was for the purpose of securing absolute control of companies in order that they might be reorganized on a basis to suit the vendees. In the case of the purchase of the War Eagle shares by Messrs. Osler & Hammond it was not for speculation, but for investment. The property is paying dividends of 1½ cents per share per months, and with its enlarged plant this will probably be increased to 3 cents per share per month, or 36 cents on each share per annum. At this rate of dividends it will only take seven and a half years to get all the money that they have invested back and then the stock will cost them nothing. It is possible, too, that in that period a bonanza or two may be struck that will enable the mine to pay much larger dividends than 3 cents per share per month. Then these and others interested would the sooner be playing on what investors in mining shares call "velvet."

As large as the transaction is that Messrs. Osler & Hammond have just closed, it will, when some of the other mining properties of the camp have reached a higher stage of development, be as nothing to those which THE MINER expects then to be able to chronicle. In a camp in which two companies, the War Eagle and the B. A. C., have invested $10,000,000 in mining properties, the future should be full of sales of larger magnitude that the mere investment of $270,000 by a rich brokerage firm.

Still, the Osler & Hammond transaction at this time is important. The firm is the largest and most successful brokerage combination in Canada and is considered to be about the shrewdest, too, from a business standpoint. It looks into the merits of an investment very carefully before it makes one. It is consulted by the wisest financiers in the Dominion, and has the opportunity to "get in on the ground floor" of some of the best things that are in progress o formation. Hence it is that the very fact that this firm put so large a sum of money into the share of a Rossland mine reveal the high standing that our mines have attained with the better class of financiers. They know a good investment when they see it and evidently recognize the War Eagle shares as gilt edged.

There are other properties in the camp which only need the proper development to make them as good, perhaps, as the War Eagle. The owners should therefor make every effort to develop them so that their shares may command the same price as those of the War Eagle. This is a result that is certain to follow if they can show the same sort of ore bodies.

EXPENDITURES ON PUBLIC WORKS.

It is said that the Provincial government has appropriated a sufficient sum of money to secure the immediate opening of a road from White Pass to Atlin, the scene of the recent placer gold discoveries in the northern part of the Province. The large sum of $10,000 is to be expended to make simply a winter road and keep it open until next spring.

If the Government would only consult James Martin, M. P. P. for Rossland riding, it would doubtless learn that less than one-half of $10,000 is all that is needed to build a wagon road from Rossland to the Columbia & Western tote road, which leads into the Burnt Basin, Christina lake and the Kettle River valley districts, and which, if it were built, would save to Canada hundreds of thousands of dollars that now go to the United States because at present the only available approach to the districts referred to is from the south side of the international boundary.

For the amount of development done, the country to the north and west of Rossland has been proved as rich a mineral district as there is in Kootenay, and certainly richer than the Atlin country.

If the Government has money to spend on the construction of wagon roads to diggings in the remote wilds of Cassiar that have yet to be proved really worth the outlay, it should also be prepared to listen to the consistent and modest demands of a district, which, by virtue of its quartz mining industry, yields more than one-eighth of the total revenue of the Province.

EASTERN CAPITAL FOR MINING.

A Western exchange, devoted to the mining industry, recently wrote to one of the most prominent mining promoters of the East, requesting him to give facts as to the pulse of the Eastern money market for mining investments. The reply was made, and is to the effect that there is plenty of capital in the Eastern financial centers for legitimate, honest mining propositions, but none at all for "hurrah" deals and wildcat schemes.

The elements necessary to the successful handling of a mining enterprise are a good property that will stand careful investigation; the price must be such as to be tempting, and there must be ample time given for inspection and examination of the property. However easy it might have once been to dispose of prospects for fabulous sums, that day has gone, and it can not be done now. Eastern investors are more enlightened every day on mining matters, and while they are willing to invest, they are not going to invest without they are getting a good thing for their money, and that, too, after they have had plenty of time to investigate the matter thoroughly.

The business of enlisting Eastern capital in mining enterprises is a legitimate business, a perfectly honorable business, and a most necessary one to enable the prospector to dispose of his prospects. But it must be conducted honestly and honorably, to be successful, and, truth to say, it is being so conducted today more than ever before.

The most serious obstacle to the successful handling and sale of mining properties today is the prospector and mine owner. They frequently have no fair conception of values, and are generally in too much of a hurry, and won't give either the broker or the buyer time to investigate. The result is that many a good looking prospect lies undeveloped from year to year, and many a good camp is held back until it gets a bad name, and it finally becomes almost impossible to get any one to even look into its merits.

To sum it all up, prospectors and promotors must not expect to sell a worthless prospect at all. They must carry on a strictly legitimate business, give ample time for investigations, make prices commensurate with values, be satisfied with a legitimate profit, and under such circumstances plenty of money will be forthcoming for mining enterprises.

A CITY HALL.

In the press of other business the matter of the construction of a suitable city hall has been lost sight of. It will be remembered that during the Scott regime lots were virtually purchased and plans for a city hall were prepared to suit the proposed site. Then the matter went into inocuous desuetude and the idea of a city hall seems to have been forgotten. It is never too late, however, to renew a good idea and it seems that it would be one of the very best investments the city could make would be te erect a suitable and substantial city hall. A city that is so prosperous and so populous as Rossland is should have a municipal home in keeping with its standing. It is false economy for the city to rent instead of owing its own quarters, as the money spent in a few years for rent will be sufficient to erect a strong and commodious building. From the simple standpoint of civic pride such a building should be erected. In order to encourage the erection of similar structures by the citizens, the building should be as near fireproof as possible. With that end in view the building should be of brick and stone and provided with fireproof vaults in which the archives of the city could be kept. The building could be constructed on such a scale that the police, the first department, the mayor, city council and various municipal officers could have quarters therein. It need not be a very expensive structure, but at the same time should be so handsome from an architectural standpoint that our citizens could point it out to strangers, and at the same time be not ashamed to say: "That is our city hall." Let the necessary steps be taken that will lead as early as possible to the construction of a suitable city hall.

MINING LAW AMENDMENTS.

It has been stated that some important amendments to the Mineral Act are likely to be considered at the forthcoming session of the legislature. One of these proposed changes, it is alleged, will provide that all mineral claims, the locators of which fail to comply with the regulations in regard to assessment work, or otherwise, will revert back to the crown, and, after being advertised for a certain length of time, will be sold at public auction.

It does not seem that such a law would be a benefit to the mining community. All mineral claims on which locators fail to do what the law requires revert back to the crown. This is as it should be. But there should be no sale of the property to the highest bidder, because such a course would invariably operate only in favor of those possessed of considerable money. It is to be feared if such a law were placed on the statute books that companies and strong syndicates would be given a distinct and unjust advantage over the equally, if not more, enterprising, though poorer individual. Such a law would have the effect, too, of checking individual effort, which is such a valuable factor in the development of a mining country.

This law is contemplated, perhaps, because prospectors here and there induce friends to re-locate a claim on which they are enabled to do assessment work. Perhaps a claim or two may represent a year or more of search and while it is a legal wrong to re-locate a prospect under such circumstances the prospector is more often the loser by reason of the transparent fraud he has committed, because the next year he may do the assessment work and merely have his labor for his pains, as it is not one in two hundred prospects that is ever of any real value. Out of the work that is put in on prospects two hundred men who do the assessment find that their energies have been misdirected and one, perhaps, finds that he has a valuable property. Surely in a business that is so unproductive the government should make some allowance and not circumscribe the efforts of the prospectors to such an extent that he will become discouraged and turn to some other occupation. The prospector is very necessary in British Columbia. He should be encouraged by a liberal and simple mining code, but it cannot be consistently said that the proposed amendment will operate to that end. By all means afford the man of small means a liberal opportunity to secure for himself a small portion of the public domain. The capitalist can take care of himself.

THE SILVER-LEAD INDUSTRY.

In spite of the depreciation of the price of silver, the long haul to the U. S. smelter, and the high U. S. import tariff on ores containing lead, the greatest dividend paying mine in British Columbia is the Payne, a galena proposition in the Slocan.

For nearly two years past the Payne mine has shippped an average of 58 tons of its valuable ore daily. After deducting freight, duty and smelter charges, this nets the owners over $80 per ton, or $4,640 per day. There are now about 125 men employed at the mine, and it is a liberal average to allow $4 each per day for total expenses, or $500 for the entire force. Thus it is seen that the mine is paying a profit of $4,140 daily, including holidays and Sundays. As the output is well known by many to be running from 1,600 to 1,800 tons, month in and month out, the above figures are none too high. Taking the daily net income as a basis, the mine yields a profit of nearly $125,000 monthly, or $1,250,000 annually.

Statements published at the beginning of this year were to the effect that thus far the Payne had paid $1,800,000 in dividends. If this is correct—and there is no reason to doubt it—with this year's profits already earned, the mine has paid the comfortable sum of over $3,000,000.

The silver-lead mines of Kootenay are worthy of the attention of Eastern and English investors. There are immense fortunes to be made in this class of mining in Kootenay, for the reasons that the ore is invariably of an exceptionally high grade and the ground is easy to work. The prospects of the silver-lead industry have improved greatly of late. The price of silver has risen above 60 cents and it is not unlikely that it will go higher, while there is no reason to suppose that it will fall. There is no longer any question as to the local supply of cheap fuel, and there will soon be several large lead smelters ready for operation in the district. Everything now favors the economical local smelting of silver-lead ores, except the United States import duty on lead bullion, and the chances are that this will be satisfactorily arranged before the sitting of the international commission at Washington comes to an end.

ROSSLAND'S NEEDS.

THE MINER respectfully suggests that when the Rossland board of trade awakes from its present condition of apathy it might, as a starter, devote its attention to the appended list of public needs directly affecting the welfare of this city, and thus serve the purpose for which it was organized:

Increased representation for the Kootenays in the Dominion parliament.

Increased representation for the Kootenays in the Provincial legislature.

A Federal building for the accommodation of Rossland officials of the postal, customs and internal revenue departments.

The erection of a suitable building for the accommodation of the supreme court while in session in Rossland.

A regulation providing for the permanent residence of a supreme court judge in Rossland.

A wagon road over the Murphy Creek trail to connect with the Columbia & Western tote road.

A railway through the southern portion of the Nelson division from Trail to Kootenay Landing.

An early morning train service from Rossland over the C. P. R. to Kootenay lake, the Slocan and up-river points.

The construction of an edequate city sewage system.

The erection of a city hall.

The promotion of a first-class Rossland theater.

The extension of the city's street lighting system.

These improvements are worth striving for, and it is the duty of the board of trade to do all in its power to have them brought into existence.

EDITORIAL NOTES.

GREAT BRITAIN seems to be the only power that is really prepared for war.

SANDON is now known as the Silver City, a name that is fully justified by the extraordinarily rich argentiferous deposits in the neighborhood.

IT is said that since the Spokane Falls & Northern inaugurated the system of hauling freight on passenger trains, the Spokane train seldom arrives in Rossland on schedule time. This is both annoying and inconvenient to the patrons of the road and those depending upon the arrival of the train.

THE Vancouver News-Advertiser, the organ of the Provincial minister of finance, referring to the approaching session of the legislature, says: "We have no doubt that the Government will have a working majority, and at the end of the session will be much stronger, both in the house and in the country, than when the legislature opens."

IN SPITE of the fact that Cecil Rhodes failed in his attempt to gain control of the Cape legislature at the last election, Imperialism does not appear to have suffered in South Africa. Premier Schreiner has introduced a bill to authorize the payment every year to the Imperial government of the sum of £30,000, to be applied solely for the purpose of national defense.

THE Rossland correspondent of the Canadian Mining Review persists in referring to the operation of the "Mackay-Hosmer syndicate" in the camp. There is no Mackay-Hosmer syndicate operating here. The Mackay referred to is evidently J. W. Mackay, the bonanza mine and telegraph owner. He has no financial interest in Rossland except, probably, a block of War Eagle shares.

The official returns of the prohibition plebiscite are said to show a majority of 13,884 in favor of prohibition. The net results in the provinces are: For prohibition—Ontario, 39,224; Nova Scotia, 29,216; New Brunswick, 15,335; Prince Edward Island, 8,312; Manitoba, 9,412; British Columbia, 983; Northwest Territories, 3,414. Total, 107,899. Against prohibition—Quebec, 94,015. Fifty-six per cent of the registered vote was unpolled.

HON. JOSEPH MARTIN is satisfied that silver-lead and lead products will be commodities which will be taken into consideration in a reciprocity treaty, if one be entered into between Canada and the United States. If Mr. Martin succeeds in arranging a more favorable U. S. tariff on Canadian lead products he will have earned the gratitude of the people of Kootenay.

WHAT promises to be an important industry has been recently established in the Cariboo district. A small force of men has accumulated over 100 tons of soda on the shores of Soda lakes, near the fifty-ninth mile post on the Cariboo wagon road. There are immense deposits of soda at this point, and it is said that it is of a grade superior to anything of the kind in the market.

THE relentless Mail-Empire has the following to say concerning its old friend J. Isreal Tarte:

When Uncle Sam stopped the tail-twisting business Tarte promptly jumped to the front, or rather to the rear, and seized the caudal appendage of the British lion. There is one good point in favor of Uncle Sam that does not apply in the case of Mr. Tarte. Uncle Sam did not twist the tail with one hand and receive a British salary with the other.

McCrae & Co.,

Mining and Investment Brokers.

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CORRESPONDENCE SOLICITED.

Cable Address, "McCrae," Rossland
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Carnes Creek Gold Mining Company

(LIMITED.)

Capitalization, $1,000,000, Treasury Stock, 600,000 Shares.

The Le Roi of the Big Bend.

Assays from the upper tunnel give values in gold alone of $144, $224 and $244 per ton.

The company has seven claims on Carnes Creek, Big Bend, and over $6,000 has been spent in development. This is bound to be a dividend-payer.

Treasury Stock at 10 cents can be obtained of

RICHARD PLEWMAN,
Rossland.

P. S. The promoters' stock is all pooled.

Rolt & Grogan

THE STOCK MARKET.

Corrected by Messrs. Rolt & Grogan, 36 Bas Columbia Avenue. Telephone 45. P. O. Box 428 Cable address: "Kent." Codes: Bedford-McNeill and Clough.

Numerous inquiries for War Eagle, Cariboo and Knob Hill were the features of yesterday's market. We had 8 cents bid for Monte Christo and 39 cents for Virginia. The Eureka District Gold Mining company, owning several properties near the San Poil and Ben Hur, are putting a block of treasury stock on the market at 30 cents. This company owns several very valuable properties, all excellently situated, and should be a good buy at the price. The Mountain Lion company have raised the price of their treasury stock to 85 cents. We have a small block left at 80 cents.

QUOTATIONS ROSSLAND STOCKS.

Cariboo (C'p MK)	$1.15	Jumbo	.45
Cariboo Creek Can.	5	Jubilee	.10
Canadian G. Fields	.10	Lily May	.20
Commander	.15	Lerwick	.20
Deer Park	.20	Monte Christo Con	.10
Dundee	.37	Novelty	5
Evening Star	6	R. E. Lee	4
Giant	7½	SilverQu'en(Cariboo	30
Good Hope	2	Salmo Con	.15
Gopher	4	St. Elmo	6
Homestake	4	Virginia	.45
Iron Mask	75	War Eagle	$3.00
Iron Colt	.10	White Bear	8

EUREKA STOCKS.

Black Tail	.15	Princess Maud	.22
Eureka Queen	10	San Poil	.85
Golden Harvest	5	Republic	$4.00
Jim Blaine	.78	Mountain Lion	.80
Ben Hur	.23	Butte & Boston	.10
Eureka District	.30		

We have the following bargains subject to sale:

1000 Good Hope	2	10000 Dardanelles	7¾
1000 Golden Gate	4	1000 Deer Park	.19
10000 Monte Christo	.10	1000 Commander	.11
1000 Silver Bell	1¾	1000 Jumbo	.46
5000 Giant	6	10000 Homestake (assessment paid)	41¾
5000 Grand Prize	3¾		
2000 Mountain Lion	.80		

List your stocks with us, and we will advertise them for you for nothing.
We have buyers for good stocks.

ROLT & GROGAN,
Stock Brokers. Rossland, B. C.
Agents for the Cranbrook Townsite Company.

Rossland Mining Stocks

[Corrected by the Reddin-Jackson Company Limited, 108 Columbia avenue. P. O. Box 498 Telephone 18. Cable address, "Tantling." Codes Clough and Lieber.]

MARKET FEATURES.

The market was quiet yesterday but firm. There was very little doing in Republic stocks. The elections are responsible for the dullness. In Rossland stocks Novelty was a seller and considerable stock changed hands. Monte Christo was firm with 9½c. bid. War Eagle is in demand at $2.97. It is just possible this stock may hang around the $3 mark for another 30 days, but before March will sell at $3.50. At present prices buy War Eagle, Iron Mask and Virginia.

We have Buyers for all Standard Stocks

Cariboo (Camp McK)	$1.12½	Jumbo	.45
Commander	.15	Le Roi	$3.50
Cariboo Creek Can.	5	Lily May	.20
Canadian G Fields	8	Monita	.14
Canada Western	.10	Noble Three(silver)	.10
Castle G. M. Co	.10	Monte Christo Con. Min. & Dev. Co	.13
Canada M. M. & D.	.20	Pick Up	1
Deer Park	.19	Poorman	.12
Dundee	.40	Red Mountain View	5
Edgar	5	Roderick Dhu	.10
Ellen (silver)	7½	Salmo Con	.20
Evening Star	7	St. Elmo	6
Falls View G & S M	3½	Silverine	6
Giant	7	Silver Bear	.10
Good Hope	3	Silver Queen	.30
Grand Prize	5	Twin	.25
High Ore	4½	Virginia	.43
Iron Colt	10½	White Bird	2
Iron Horse	.18	War Eagle	$2.98
Iron Mask	.75	White Bear	7½

Snaps for Today.

1500 White Bear	6½	1000 San Poil	.81
7000 Miller Creek	.10	1000 Virginia	.41
20,000 Rossland Red Mountain	.13	5000 Giant	6½
2000 Jim Blaine	.73	1000 Jumbo	.40

Republic Camp.

Tom Thumb	.10	San Poil	.85
Quilp	11	Princess Maud	.17
Republic	$4.50	Black Tail	.15
Jim Blaine	.78	Butte & Boston	9
Ben Hur	.22	Lone Pine	.17½
Eureka Queen	.10		

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Mining Operators and Brokers.
Established May, 1895.
Incorporated October, 1896.
Agents for N. & F. S. Railway Addition to Rossland.
Money Loaned on Rossland Real Estate.
108 Columbia Ave., Rossland.

THE licensed mining brokers of Spokane are after the sidewalk brokers with a sharp stick. They have suffered long in silence while waiting for the government to take some action as to the violators of the internal revenue law, but as the government seems so slow, the licensed dealers in stocks intend to handle the matter on their own account. It is claimed that there are fully 100 brokers in mining stocks in Spokane who have never paid the yearly license fee of $50. The recognized dealers propose to gather evidence and make an example of a few illegal dealers by a vigorous prosecution under the internal revenue law. The curbstone broker is of very little benefit to the community in which he operates.

CHILLED KIDNEYS.

Refuse to Work—Foreign Matters Collect and Disease Follows—South American Kidney Cure Relieves in Six Hours.

A remedy that has the cruical tests that South American Kidney Cure has had—a remedy which has met cases of kidney disease whose victims were at death's door and has led them back to perfect health—a remedy compounded for the kidney's alone—a liquid specific—a remedy that has testimony piled on testimony given unsolicited by those who have been cured—must be a remedy of wonderful merit. South American Kidney Cure heals Bright's disease, diabetes, dropsy, gravel, stone in the bladder, inflammation. It can be your life preserver. Sold by Goodeve Bros.

The annual meeting of the War Eagle company will be held in Toronto on the 15th of the month.