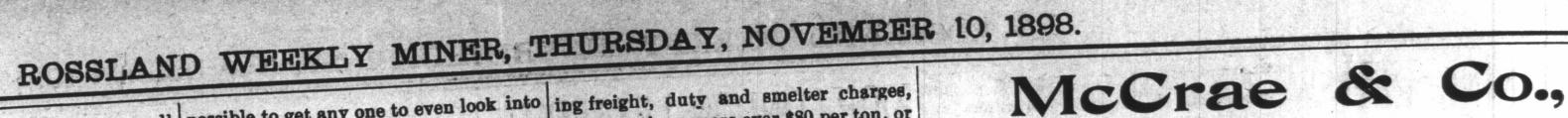
A LARGE STO

100,000 War Eagles per Shar

## DEAL INVOLVE

The Directors Decided the Stock in Order Indebtedness Contr oping the Property.

enay. Confidential reports furnished on appli-The biggest deal that has ever been put pleted in Toronto a few Osler & Hammond, bro bought 100,000 shares DEALERS IN REAL ESTATE. \$2.70 net. The deal The stock was a part capital of the War Eag the sale was made direct Loaned at Lowest Rates tion. The total issued Eagle now amounts to and there is still 250,00 ing in the treasury. The directors decid stock in order to settle contracted by the com ing the property. needed uy the compa George Gooderham, to sell any of the rem Cable Address, "McCrae," Rossland means of realizing th Codes: Clough's and Bedford McNeil's He was satisfied that higher, and in the int holders decided that hold the stock and to sary funds. A loan made at a very low ra per cent, and the mine went ahead wi phenomenal rise of from 90 cents to over figure has justified judgment. A short ors were approache mond, who offered shares of the scrip. the outstanding agreed to the sale, an put through. As a result, the is now out of debt, Rossland. dends at the monthly a half per share. The total dividend Eagle Consolidated ment company am The first disburses June, and at the r half per share on 1,650,000 shares, it a Four successive July, August and Se on that basis, but th consisted of \$26,250, had been increased count of the sale Osler & Hammond on the new basis 15th of the month. even on the present tons per week, are to meet the operatin regular monthly di the reserve fund count is constantly new hoist gets to w shortly now, the will make increase reasonably certain. Monte Christo Con. Min. & Dev, Co. ... 13 The old War Pick Up..... \$187.500 in dividen that the sale to the stock company was % Salmo Con...... in transit to the St. Elmo ..... \$52,500. This was among the shareho Silver Bear.....10 Silver Queen ..... 30 Eagle company, so Twin.. of dividends they 1% Virginia 10% White Bird ..... the mine was 18 War Eagle. .....\$2.98 amount be added Eagle company that the mine has 5000 Giant ..... 61/2 ROBBINS If Values Hold On May GIV REPUBLIC, Wash



As large as the transaction is that To sum it all up, prospectors and pro- \$4,640 per day. There are now about 125 Messrs. Osler & Hammond have just motors must not expect to sell a worth- men employed at the mine, and it is a closed, it will, when some of the other less prospect at all. They must carry liberal average to allow \$4 each per day mining properties of the camp have on a strictly legitimate business, give day for total expenses, or \$500 for the reached a higher stage of development, ample time for investigations, make entire force. Thus it is seen that the be as nothing to those which THE MINER prices commensurate with values, be mine is paying a profit of \$4,140 daily, expects then to be able to chronicle. In satisfied with a legitimate profit, and including holidays and Sundays. As the none too high. Taking the daily net income as a basis, the mine yields a profit

of nearly \$125,000 monthly, or \$1,250,000 annually.

of this year were to the effect that thus far the Payne had paid \$1,800,000 in dividends. If this is correct-and there is no reason to doubt it-with this year's profits already earned, the mine has paid the comfortable sum of over \$3,000,000, The silver-lead mines of Kootenay are worthy of the attention of Eastern and English investors. There are immense fortunes to be made in this class of mining in Kootenay, for the reasons that the ore is invariably of an exceptionally high grade and the ground is easy to work. The prospects of the silver-lead CORRESPONDENCE SOLICITED. industry have improved greatly of late.

The price of silver has risen above 60 cents and it is not unlikely that it will go higher, while there is no reason to ficient to erect a strong and commodious building. From the simple standpoint no longer any question as to the

Still, the Osler & Hammond transac- matter of the construction of a suitable

is considered to be about the shrewdest, and plans for a city hall were prepared too, from a business standpoint. It to suit the proposed site. Then the matoks into the merits of an investment ter went into inocuous desuetude and ry carefully before it makes one. It is the idea of a city hall seems to have nsulted by the wisest financiers in the been forgotten. It is never too late, minion, and has the opportunity to however, to renew a good idea and et in on the ground floor" of some of it seems that it would be one of the very best things that are in progress o best investments the city could make rmation. Hence it is that the very would be te erect a suitable and ct that this firm put so large a sum of substantial city hall. A city that is so oney into the share of a Rossland prosperous and so populous as Rossland ine reveal the high standing that our is should have a municipal home in ines have attained with the better keeping with its standing. It is false

ass of financiers. They know a good economy for the city to rent instead of vestment when they see it and evi- owing its own quarters, as the money dently recognize the War Eagle shares spent in a few years for rent will be suf-

what investors in mining shares call possible to get any one to even look into ing freight, duty and smelter charges,

the future should be full of sales of

larger magnitude that the mere invest-

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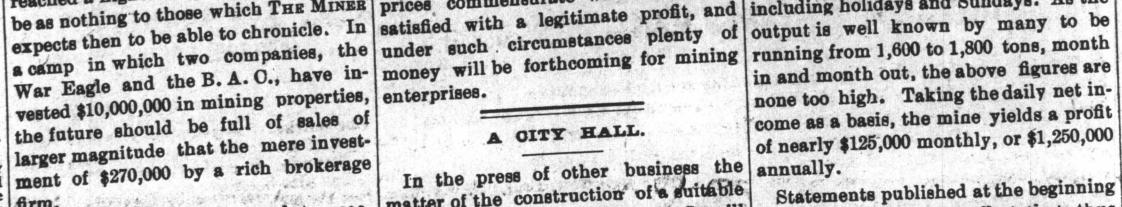
EASTERN AGENT:

EMANUEL KATZ, 230 Temple Court, New York.

ment of \$270,000 by a rich brokerage THE SUBSCRIPTION PRICE of the WEEKLY ROSSLAND MINER for all points in the United States and Canada is Two Dollars a year or One Dollar and Twenty-five Cents for six months; for all other countries Three Dollars a year—in variably in advance. The subscription price of the DAILY MINER is \$1 per month, \$5 for, six months or \$10 for one year, foreign \$12.50 also in advance.

## THE ORE SHIPMENTS

| Following are the ore shipments from the  | lool                                  |
|---|---------------------------------------|
| mines adjacent to Rossiand non            | ver                                   |
| 5, 1898: 54,272<br>Le Roi                 | con                                   |
| Le Roi 41.797                             | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| War Eagle 2,657                           | Doi                                   |
| Centre Stal                               |                                       |
| fron Mask                                 |                                       |
| Cliff                                     | for                                   |
| Monte Christo                             | fac                                   |
| Sunset No. 2                              | mo                                    |
| Deer Park                                 | 0.0120760                             |
| Total                                     | mi                                    |
| The ore shipments for the seven days non- | cla                                   |
|   | 1101                                  |
| War Eagle 3,000                           | 1 m                                   |



In the press of other business the

tion at this time is important. The city hall has been lost sight of. It will firm is the largest and most successful be remembered that during the Scott brokerage combination in Canada and regime lots were virtually purchased

as gilt edged. Shipments for same week last year were 1,035 Shipments were divided as follows : Trail, 700 Silica, 100; Northport 3,000. The total shipments from the camp since Jan. 1897, aggregate 176,253 tous.

posed

the next 60 days. The opening of the to follow if they can show the same proof vaults in which the archsort of ore bodies. session is awaited with more than

ordinary interest. The circumstances EXPENDITURES ON PUBLIC WORKS.

attending the dismissal of the Turner government and the formation of the It is said that the Provincial govern-Semlin cabinet makes the length of ment has appropriated a sufficient sum session a matter of great uncertainty. of money to secure the immediate open-Each party claims to have as many ing of a road from White Pass to Atlin, supporters as the other. The Governthe scene of the recent placer gold ment seems confident of conducting a discoveries in the northern part of the successful administration until, in the Province. The large sum of \$10,000 is judgment of its leaders, all the business to be expended to make simply a winter the house has been disroad and keep it open until next spring. On the other hand If the Government would only consult the Opposition expects to seat Mr.

James Martin, M. P. P. for Rossland Stoddart as the representative of East riding, it would doubtless learn that less Lillooet and thereby gain the upper than one-half of \$10,000 is all that is hand. The opponents of the Governneeded to build a wagon road from Rossment do not, however, seem to take into land to the Columbia & Western tote consideration the ultimate outcome of ? the Esquimalt election contest. It is

said that Hon. D. W. Higgins, ex-speaker The suit will be heard next thousands of dollars that now on to the of the legislature, has a strong case made out against Messrs. Pooley and Bullen. Friday, and should Mr. Higgins come off victorious the Government will be greatly strengthened. It is not unlikely that another factor international boundary.

will an important part in deciding For the amount of development done, public auction. the inies of the new legislature. the country to the north and west of While Dominion party lines have not Rossland has been proved as rich a be a benefit to the mining community. been recognized in Provincial politics, it mineral district as there is in Kootenay, is generally admitted that the time has and certainly richer than the Atlin arrived for their adoption. The Con- country.

If the Government has money to servatives are particularly active just now. They are perfecting an elaborate spend on the construction of wagon system of organization in every electoral roads to diggings in the remote wilds of district and it would not be surprising if Cassiar that have yet to be proved really they attempted to capture the legislature worth the outlay, it should also be prebefore another appeal is made to the pared to listen to the consistent and country. As the house stands at this modest demands of a district, which, by writing it is composed of 23 Conserva- virtue of its quartz mining industry, tives and 15 Liberals. Of the cabinet yields more than one-eighth of the total ministers Messrs. Semlin and Cotton are revenue of the Province. Conservatives, and Messrs. Martin, Hume and McKechnie are Liberals. It will therefore be seen that it is within the power of the Conservatives to defeat of the most prominent mining prothe Government. It is only a question moters of the East, requesting him to because prospectors here and there inas to whether Messrs. Semlin and Cotton are prepared to sacrifice their ministerial salaries and each take chances on the new shuffle to once more hold a portthat there is plenty of capital in the folio.

camp which only need the proper devel- of civic pride such a building should be opment to make them as good, perhaps, erected. In order to encourage the as the War Eagle. The owners should erection of similar structures by the therefor make every effort to develop citizens, the building should be as near them so that their shares may command fireproof as possible. With that end in According to Victoria dispatches the the same price as those of the War view the building should be of brick

Eagle. This is a result that is certain and stone and provided with firebuilding could be constructed on such a scale that the police, the first department, the mayor, city council and vari-

ous municipal officers could have quar-"That is our city hall." Let the neces- which it was organized: sary steps be taken that will lead as

It has been stated that some import ant amendments to the Mineral Act are road, which leads into the Burnt Basin, likely to be considered at the forthcom-Christina lake and the Kettle River ing session of the legislature. One of valley districts, and which, if it were these proposed changes, it is alleged,

United States because at present the regulations in regard to assessment work, only available approach to the districts or otherwise, will revert back to the referred to is from the south side of the crown, and, after being advertised for a certain length of time, will be sold at

> All mineral claims on which locators fail to do what the law requires revert back

But there should be no sale of the property to the highest bidder, because such a course would invariably operate only in favor of those possessed of considerable money. It is to be feared if such a law were placed on the statute books

would be given a distinct and unjust ad-vantage over the equally, if not more, enterprising though poorer individual. These improvements are worth striving for, and it is the duty of the board of more duty of the board of mor enterprising, though poorer individual. trade to do all in its power to have them List your stocks with us, and we will advertise LIST YOUR STO EASTERN CAPITAL FOR MINING. Such a law would have the effect, too, brought into existence. of checking individual effort, which is

for operation in the district. Everything now favors the economical local smelting of silver-lead ores, except the United States import duty on lead bullion, and the chances are that this will be satisfactorily arranged before the sit-

ting of the international commission at Washington comes to an end.

ROSSLAND'S NEEDS.

THE MINER respectfully suggests that ters therein. It need not be a very ex- when the Rossland board of trade awakes pensive structure, but at the same time from its present condition of apathy it should be so handsome from an architec- might, as a starter, devote its attention tural standpoint that our citizens could to the appended list of public needs

Increased representation for the Koot-Increased representation for the Kootenays in the Provincial legislature. A Federal building for the accommo-

dation of Rossland officials of the postal, customs and internal revenue depart-

The erection of a suitable building for the accommodation of the supreme court while in session in Rossland. A regulation providing for the perma-

in Rossland. trail to connect with the Columbia & Cariboo Creek Can. 5 Canadian G. Fields. 10 Western tote road. 

It does not seem that such a law would tion of the Nelson division from Trail to Kootenay Landing. 

to the crown. This is as it should be. lake, the Slocan and up-river points. The construction of an edequate city Eureka Queen..... 10 sewage system.

The erection of a city hall. The promotion of a first-class Rossland theater.



and Investment Brokers.

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Mining properties bought and sold. We have

buyers for the Standard Mining Stocks of Koot-

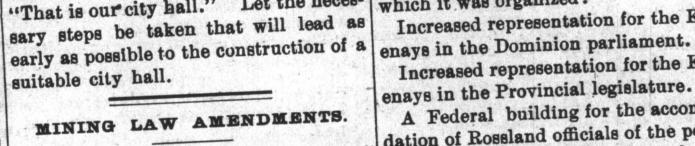
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of Interest.

cation by a competent engineer-

Canada M. M. & D..20 Deer Park.....19 Lerwick. Monte Christo Con...10 Deer Park ..... 20 Edgar ..... Novelty ..... 5 Ellen (silver)..... R. E. Lee . Falls View G & S M 3% Silverine ..... 6 Good Hope ..... 2 Salmo Con ...... Giant Gopher...... 4 Homestake...... 4 Good Hope ... Grand Prize ... War Eagle ..... \$3.00 High Ore .... White Bear ..... 8 Iron Colt ..... EUREKA STOCKS; Iron Horse ..... Black Tail ...... 15 Princess Maud ...... 22 Snaps for Today. San Poil......85 Republic. Golden Harvest..... 5 Mountain Lion ..... 80 Tim Blaine.....78 Butte & Boston ..... IO 20,000 Rossland Red Ben Hur ......23 Eureka District ..... 30 Mountain......13 We have the following bargains subject to sale: 2000 Jim Blaine.....73 1000 Good Hope ..... 2 [10000 Dardanelles ... 71/4 Republic Camp. The extension of the city's street light- 1000 Golden Gate.... 4 1000 Deer Park......19 

1000 Silver Bell..... 13/ 1000 Jumbo......46 LIST YOUR STOCKS WITH US. We have buyers for good stocks.



ments.

A SOUND INVESTMENT.

all for "hurrah" deals and wildcat The largest sale of Rossland stock yet made for investment was consummated schemes. & Hammond, the well known brokerage firm, paid \$270,000 for 100,000 shares of good property that will stand careful have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and inconvenient to have his labor for his pains, as it is not both annoying and have his labor for his pains, as it is not both annoying and have his labor for his pains, as it is not both annoying and have his labor for his pains, as it is not both annoying and have his labor for his pains and have his labor for his pa war Eagle stock. There have been to be tempting, and there must be ample one in two nundred prospects that is pending upon the arrival of the train. larger sales of shares than these, but to be tempting, and there must be ample ever of any real value. Out of the work pending upon the arrival of the train. this was only when the purchasers were time given for inspection and examina-the purchasers were time given for inspection and examina-that is put in on prospects two hundred buying to secure the control of proper- tion of the property. However easy it men who do the assessment find that their ties. By this we mean such instances as might have once been to dispose of when the B. A. C. purchased the majorwhen the B. A. C. secured the Eastern investors are more enlightened shares of the Columbia-Kootenay, or where the Gooderham-Blackstock syn-Clark and his associates in the War Eagle. In these instances the purchase was for the purpose of securing absolute control of companies in order that they might be reorganized on a basis to suit the vendees. In the case of the purchase of the War Eagle shares by for speculation, but for investment. The prospects. But it must be conducted per share per months, and with its en- ful, and, truth to say, it is being so conlarged plant this will probably be in- ducted today more than ever before. this rate of dividends it will only take seven and a half years to get all the

A Western exchange, devoted to the such a valuable factor in the developmining industry, recently wrote to one ment of a mining country. This law is contemplated, perhaps,

give facts as to the pulse of the Eastern duce friends to re-locate a claim on money market for mining investments. which they are enabled to do assessment The reply was made, and is to the effect work. Perhaps a claim or two may represent a year or more of search and Eastern financial centers for legitimate, while it is a legal wrong to re-locate a honest mining propositions, but none at prospect under such circumstances the

investigation; the price must be such as one in two hundred prospects that is the patrons of the road and those de-

dicate bought the interests of Patrick going to invest without they are getting such an extent that he will become discouraged and turn to some other occupa- lature opens." a good thing for their money, and that, too, after they have had plenty of time tion. The prospector is very necessary in British Columbia. He should be ento investigate the matter thoroughly. couraged by a liberal and simple mining The business of enlisting Eastern code, but it cannot be consistently said capital in mining enterprises is a legitimate business, a perfectly honorable that the proposed amendment will operate to that end. By all means afford business, and a most necessary one to the man of small means a liberal opporenable the prospector to dispose of his tion of the public domain. The capi- Imperial government of the sum of of the kind in the market. honestly and honorably, to be successtalist can take care of himself.

money that they have invested back fair conception of values, and are gen-and then the stock will cost them noth-erally in too much of a hurry, and won't dividend paying mine in British Colum-dividend paying mine in British Colum-ing here. The Mackay referred to is and then the stock will cost them noth-ing. It is possible, too, that in that period a bonanza or two may be struck to investigate. The result is that many that will enable the mine to pay much a good looking prospect lies undeveloped the Slocan. larger dividends than 3 cents per share from year to year, and many a good For nearly two years past the Payne

EDITORIAL NOTES.

GREAT BRITAIN seems to be the only power that is really prepared for war.

SANDON is now known as the Silver City, a name that is fully justified by the extraordinarily rich argentiferous

29,216; New Brunswick, 15,335; Prince deposits in the neighborhood. IT is said that since the Spokane Falls Edward Island, 8,312; Manitoba, 9,412; & Northern inaugurated the system of British Columbia, 983; Northwest Ter-

HON. JOSEPH MARTIN is satisfied that

finance, referring to the approaching one be entered into between Canada and It is claimed that there are fully 100 organ of the Provincial minister of consideration in a reciprocity treaty, if session of the legislature, says: the United States. If Mr. Martin sucinterests of the Le Roi, or has gone, and it can not be done now. has gone, and it can not be done now. property. Surely in a business that is property. We have no doubt that the Gov- ceeds in arranging a more favorable U. ernment will have a working S. tariff on Canadian lead products he make some allowance and not circum- majority, and at the end of the session will have earned the gratitude of the

failed in his attempt to gain control of of men has accumulated over 100 tons of the Cape legislature at the last election, soda on the shores of Soda lakes, near Imperialism does not appear to have the fifty-ninth mile post on the Cariboo Refuse to Work-Foreign Matters Colsuffered in South Africa. Premier wagon road. There are immense de-Schreiner has introduced a bill to auth- posits of soda at this point, and it is said orize the payment every year to the that it is of a grade superior to anything

pose of national defense.

THE Rossland correspondent of the

The official returns of the prohibition other.

We have cash buyers. The Reddin-Jackson Co., ROLT & GROGAN, Stock Brokers. Rossland, B. C. Limited Lubility. Mining Operators and Brokers. Agents for the Cranbrook Townsite Company. Established May, 1895. Incorporated October, 1896. Agents for N. & F. S. Railway Addition plebiscite are said to show a majority of 13,884 in favor of prohibition. The net to Rossland. results in the provinces are: For pre- Money Loaned on Rossland Real hibition-Ontario, 39,224; Nova Scotia, 108 Columbia Ave., Rossland.

THE licensed mining brokers of Spoprospector is more often the loser by hauling freight on passenger trains, ritories, 3,414. Total, 107,899. Against kane are after the sidewalk brokers committed, because the next year he because the he because the because the next year he because ful handling of a mining enterprise are a may do the assessment work and merely Rossland on schedule time. This is per cent of the registered vote was un- long in silence while waiting for the but as the government seems so slow, THE Vancouver News-Advertiser, the commodities which will be taken into the licensed dealers in stocks intend to

fee of \$50. The recognized dealers propose to gather evidence and make an example of a few illegal dealers by a vigorous prosecution under the internal

WHAT promises to be an important revenue law. The curbstone broker is of industry has been recently established very little benefit to the community in

CHILLED KIDNEYS.

American Kidney Cure Relieves in Six Hours. A remedy that has the cruical tests that South American Kidney Cure has

had-a remedy which has met cases of THE relentless Mail-Empire has the kidney disease whose victims were at death's door and has led them back to perfect health-a remedy compounded for the kidney's alone-a liquid specific

dividend paying mine in British Colum-bia is the Payne, a galena proposition in mine and tolograph owner. He has no

probably, a block of War Eagle shares. and receive a British salary with the company will be held in Toronto on the

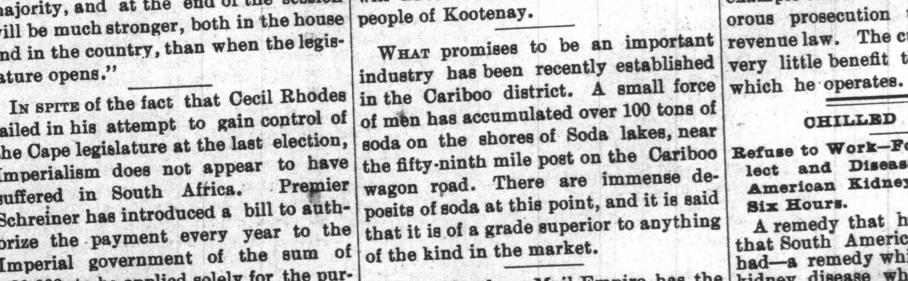
the mine. W. pointed superinte evening, and take development of treasury is provid to carry on all n and as it is really properties on the public trend, its will be watched v this camp, as the will make a big n C. P. Robbins, Robbins & Long, company with Spokane firm ( Reiner. If the their grades a fer bins may set u make Patsy go into training other outing on Republic hill. Ben Dunwood Six Mining com crew of men won erties, which c the Kittie claim tween the Jim lodes, and adjoin south, while the public and Old 1 neighbors. The fraction and Tr nel is now in 18 of about 100 fe driven ahead to is estimated, wi 100 feet. The are strong and James Greene, neers, will be i steadily contin other Spokane in this most pr velopment tun the Alpine fr vicinity of the Jim Blaine. The Ben Hu with five feet o The Eureka south, and are. the San Poil gi The Lone H the Little Cove by a 40-foot surface the lec and the assays values of the A 12-foot op the Looking B is now being !

Tools and supplie

mine were purcha

sary supplies hay

during his brief



following to say concerning its old friend

J. Isreal Tarte:

