

*Ordered*—That Mr. *Hincks*, do carry the said Message to the Legislative Council, and desire their concurrence.

On motion of Mr. *Roblin*, seconded by Mr. *Hincks*,

*Ordered*—That the Committee appointed to try the merits of the Petitions of divers electors of the Second Riding of the County of *York*, and of *Connell James Baldwin*, Esquire, complaining of the undue election and return of *George Duggan*, Esquire, the sitting Member for the said Second Riding of the County of *York*, have leave to adjourn until *Wednesday*, the 1st of *September* next.

Leave granted to Committee on Election for 2nd Riding of York to adjourn to 1st Sept.

The Honourable *S. B. Harrison*, presented, pursuant to an address of the House of Assembly of the 19th. of *July* last, a return on the subject of the fines and exempt monies received by commanding Officers of Militia.

Return of Militia Fines laid before the House

For said return see Appendix (A. A.)

*Ordered*—That 200 copies of the said return be printed, for the use of the Members of this House.

200 copies of Return to be printed.

On motion of Mr. *Parke*, seconded by the Honourable Mr. *Harrison*,

*Resolved*—That this House will, on to-morrow, resolve itself into a Committee of the whole House, to take into consideration that part of the Message of His Excellency the Governor General, transmitted to this House on the 14th of *July* last, which relates to the despatch of Lord *John Russell*, on the subject of Emigration, and the raising of a Fund to defray the expense of providing Medical attendance for sick Emigrants, and of enabling indigent persons of that description to reach their place of destination, and providing for their support until they can procure employment.

House to go in Committee of whole, to-morrow, on Despatch on Emigration.

Mr. *Hincks*, from the select Committee on Currency and Banking, with power to report from time to time, by Bill or otherwise, presented to the House the third report of the said Committee, which was again read at the Clerk's table, and is as followeth :—

Committee on Currency & Banking present 3rd. report, with Bill to amend Usury Laws.

“ Your Committee having taken up, as part of the subject referred to them, the consideration of the Laws for the prevention of usury, they have come to the conclusion, that these Laws are in many cases productive of results contrary to the object for which they were enacted, by either preventing money from being obtained by those to whom it is most important to obtain it, or obliging them to have recourse to persons who demand an exorbitant rate of interest for the risk they run in violating the Law. The want of Capital in this Province, and the many advantageous modes in which money can be invested in it, so as to afford a profit far exceeding the legal rate of interest,—the fact that the rate of interest allowed by Law in the neighbouring states, is higher than that allowed to be taken in this Province, and the circumstance of the Legislature itself having, in a portion of the Province, virtually repealed the usury Laws in certain cases, by allowing money to be borrowed for Public improvements at *any* rate of interest, having had their weight with the Committee :—nor have they been unmindful of the alleged immoral tendency of the said Laws, in holding out temptation to one of the parties to break the engagement he contracts. The majority of the Committee have not, however, been willing to go further than to repeal the said Laws in as far as relates to Mercantile transactions of a certain description ; for carrying into effect what they believe to be an amendment of the Law to this extent, they have prepared a Bill, which they beg leave to submit to the consideration of Your Honourable House.”

Report.