

By-laws.

Other powers.

2. The Superior and her Council for the time being, shall have power and authority to make and establish such rules orders and regulations, not being contrary to this Act, nor to the laws in force in this Province, as shall be deemed useful or necessary for the interests of the said Corporation, and for the management thereof, and for the admission of members into the said Corporation, and from time to time to alter, repeal and change such rules, orders and regulations, or any of them or those of the said Institution in force at the time of the passing of this Act, and shall and may do, execute and perform all and singular other the matters and things relating to the said Corporation and the management thereof, or which shall or may appertain thereto, subject nevertheless to the rules, regulations, stipulations and provisions hereafter prescribed and established.

Proviso : as to application of revenues.

3. The rents, revenues, issues and profits of all property, real or personal, held by the said Corporation, shall be appropriated and applied solely to the maintenance of the Corporation, the construction and repairs of the buildings requisite for the purposes of the said Corporation, and to the advancement of education, and the payment of the expenses to be incurred for objects legitimately connected with or depending on the purposes aforesaid.

Estate of present association vested in Corporation.

4. All and every the estate and property, real or personal, belonging to or hereafter to be conveyed to the members of the said Association as such, and all debts, claims and rights, whatsoever due to them in that quality, shall be and are hereby vested in the Corporation hereby established; and the rules, orders and regulations now made or to be made for the management of the said Association, shall be and continue to be the rules, orders and regulations of the said Corporation, until altered or repealed in the manner herein provided.

Liability of members limited.

5. Nothing herein contained shall have the effect, or to be construed to have the effect of rendering all or any of the said several parties hereinbefore mentioned, or all or any of the members of the said Corporation, or any person whatsoever, individually liable or accountable for, or by reason of any debt, contract or security incurred, or entered into, for or by reason of the Corporation, or for, or in account, or in respect of any matter or thing whatsoever, relating to the said Corporation.

Corporation may appoint certain officers.

6. The aforesaid Superior and Council of the said Corporation for the time being, shall have power to appoint such attorney or attorneys, administrator and administrators of the property of the Corporation, and such officers, teachers and servants of the said Corporation, as shall be necessary for the well conducting of the business and affairs thereof, and to allow them such compensation for their services as shall be reasonable and proper; and all officers so appointed shall be capable