

CAP. XIII.

An Act to remove the Old Gaol of the City and County of Saint John.

Passed 25th March 1844.

Preamble.

WHEREAS the Old Gaol of the City and County of Saint John is in a 'ruinous state, and being built of Wood, and standing within a few feet of the Court House and the New Gaol, greatly exposes those buildings to the risk of Fire; and doubts are entertained whether the same can be pulled down by the local authorities;

The old Gaol may be taken down by order of a General or Special Sessions.

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That it shall and may be lawful for the Justices of the Peace of the City and County of Saint John, at any General or Special Sessions hereafter to be holden for the said City and County, to order the Old Gaol of the said City and County of Saint John to be taken down and removed, and dispose of the same, or of the materials thereof, as they in their discretion shall think fit.

CAP XIV.

An Act to continue and amend the Act incorporating the Charlotte County Bank.

Passed 25th March 1844.

6 G. 4, c. 12, s. 19, repealed.

I. BE it enacted by the Lieutenant Governor, Legislative Council and Assembly, That the nineteenth section of an Act made and passed in the sixth year of the Reign of King George the Fourth, intituled *An Act to incorporate sundry persons by the name of the President, Directors and Company of the Charlotte County Bank*, be and the same is hereby repealed.

Liability of Stockholders in their private capacity.

II. And be it enacted, That the holders of the Stock of the said Bank, shall be chargeable in their private and individual capacity, and shall be holden for the payment and redemption of all Bills which may have been issued by the said Corporation, and also for the payment of all debts at any time due from the said Corporation, in proportion to the Stock they respectively hold; provided however, that in no case shall any one Stockholder be liable to pay a sum exceeding the amount of Stock actually then held by him; provided nevertheless, that nothing previously contained shall be construed to exempt the Joint Stock of the said Corporation from being also liable for and chargeable with the debts and engagements of the same.

Aggregate of liabilities of the Directors limited.

III. And be it enacted, That the aggregate of all the debts due to the said Bank from the Directors thereof, as principals, endorsers, or sureties, shall not at any one time exceed thirty three and one third per centum of the Capital Stock.

Cashier to make semi-annual Returns of the State of the Bank to the Provincial Secretary's Office.

IV. And be it enacted, That the Cashier of the said Bank shall semi-annually, that is to say, on the first Monday in May and the first Monday in October, in each and every year, make a return in triplicate of the state of the said Bank, as it existed at three of the clock in the afternoon of the said days respectively, and shall forthwith transmit the same to the Office of the Secretary of the Province; which return shall specify the amount due from the Bank, designating in distinct columns the several particulars included therein; and shall also specify the resources of the said Bank, designating in distinct columns the several particulars included therein; and the said return shall be made in the following form, viz:—

FORM OF RETURN.

State of Bank on the Monday of 18 , three o'clock, P. M.

DUE FROM THE BANK.

Bills in circulation,
Net Profits on hand,

Balance