

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company, Limited, April 29, 1912)

Wheat.—Our market the past week has held high and strong by the firmness in American markets on reports of crop damage over their winter wheat belt, but today reports of rain over the winter states and better weather conditions in the Canadian West, our market broke sharply and closed weak. It will likely rally directly again, as there seems enough underlying strength in the market to hold it round present prices or higher. There is at the present time a serious delay to shipments from Southern Russia by reason of the closing of the Dardanelles, but the pent up cargoes should be released in a few days' time now. Navigation will open in a day or two, and heavy cargoes will move out. As we predicted, our high grade wheat will likely hold high and strong throughout the next few weeks. The commercial grades in store Duluth have brought a little premium over Fort William and Port Arthur prices, that is 4, 5 and 6, as those three grades were wanted for terminal shipment, and navigation has now opened at Duluth, but it is not yet open at Fort William. Terminal stocks for the week have decreased slightly, as the C.P.R. has been making an effort to finish up its all rail winter shipments. Still hundreds of cars are sitting outside the terminals ready to be taken in, and this accounts for delay in getting returns for same.

Oats.—Data have become a little weaker, but have had several very nervous fluctuations, and we should not be surprised to see the May oats forced up by manipulators in the next fortnight. It is to be noticed that the terminal elevator stocks of contract oats (see elsewhere on this page) that is 1 and 2 C.W. oats, are less than one million bushels. Corn continues very high on the American side, and as long as it does their oats will hold high, and ours will remain up chiefly in sympathy.

Barley.—A very steady market, with only a fair demand. The opening of navigation should help barley a little.

Flax.—Flax held high and strong until today, when there seems a lull in the market, no one wanting to trade in it, except being "waiting for the opening of navigation." It may show a little decline now from the high point, but we do not see that it should decline much, but will likely hold between \$1.95 and \$2.00 in the next few days. Doubtless there will be a large acreage of flax sown. We hear from various sources that the flax which stood in stocks this winter is coming out alright. Farmers should be exceedingly careful about their flax seed, and avoid mustard, as there is so far no Canadian market whatever for mustard, although some of it has been shipped to Minneapolis and sold there this season.

Quotations in Store Fort William and Port Arthur, from April 24 to April 30 inclusive

Date	WHEAT							OATS		BARLEY				FLAX		
	1 ^o	2 ^o	3 ^o	4	5	6	Feed	NW	SW	5	4	Ref.	Feed	1 NW	1 M	Ref.
Apr.																
24	105	100	96	90	79	66	58	47	40	71	87	24	24	196	...	...
25	105	100	96	89	79	66	58	46	40	71	87	24	24	197	...	...
26	104	101	97	90	79	66	58	46	40	71	87	24	24	197	...	...
27	105	102	96	91	79	67	59	46	41	71	87	25	25	196	...	...
28	105	100	96	90	79	66	58	46	41	71	87	26	26	196	199	...
30	105	100	96	89	79	66	59	46	41	71	87	26	26	196	...	...

WINNIPEG FUTURES

Wheat	Old	New	July	Oct.
April 24	104	104	106	98
April 25	104	104	105	98
April 26	105	105	106	99
April 27	105	105	106	99
April 28	105	105	105	97
April 30	105	105	105	97

DULUTH PRICES

Canadian grain in bond at Duluth:—			
	Wheat		Oats
	1 Nor.	2 Nor.	3 C. W.
April 24	103	100	45
April 25	102	100	45
April 26	103	101	45
April 27	104	101	45
April 29	105	100	45
April 30	104	100	45

MINNEAPOLIS CASH SALES

(Sample Market, April 27)

No. 1 Nor. wheat, 1 car	\$1.16
No. 1 Nor. wheat, 3 cars	1.16
No. 1 Nor. wheat, 7 cars	1.16
No. 1 Nor. wheat, 1 car	1.16
No. 1 Nor. wheat, 2 cars, to arrive	1.16
No. 1 Nor. wheat, 1 car, to arrive	1.16
No. 1 Nor. wheat, 1 car, settlement	1.17
No. 1 Nor. wheat, 5,000 bu., to arrive	1.16
No. 1 Nor. wheat, 3,000 bu., to arrive	1.16
No. 1 Nor. wheat, 1,000 bu., to arrive	1.16
No. 1 Nor. wheat, 1,000 bu., to arrive	1.16
No. 2 Nor. wheat, 1 car	1.15
No. 2 Nor. wheat, 1 car, velvet	1.15
No. 2 Nor. wheat, 2 cars	1.14
No. 2 Nor. wheat, 1 car	1.14
No. 2 Nor. wheat, 1 car	1.14
No. 2 Nor. wheat, 1 car	1.14
No. 2 Nor. wheat, 1 car, choice	1.15
No. 2 Nor. wheat, 1 car, velvet	1.16
No. 2 Nor. wheat, 800 bu., velvet, settlement	1.15
No. 2 Nor. wheat, 2,000 bu., to arrive	1.14
No. 2 Nor. wheat, 1,000 bu., to arrive	1.14
No. 2 Nor. wheat, 1,000 bu., to arrive	1.15
No. 2 Nor. wheat, 250 bu., velvet, to arrive	1.15
No. 3 wheat, 1 car	1.12
No. 3 wheat, part car	1.11
No. 3 wheat, 1 car, f.o.b.	1.13
No. 3 wheat, 1 car, velvet	1.14
No. 3 wheat, 1 car	1.13
No. 3 wheat, 3 cars	1.12
No. 4 wheat, 1 car	1.09
No. 4 wheat, 5 cars	1.10
No. 4 wheat, 1 car	1.10
No. 4 wheat, 1 car	1.10
No. 4 wheat, 1 car, f.o.b.	1.11
Rejected wheat, 1 car	1.09
Rejected wheat, 1 car	1.05
Rejected wheat, 1 car	1.05
No grade wheat, f.o.b.	1.11
No grade wheat, part car	1.09
No grade wheat, 1 car	1.10
No grade wheat, 2 cars	1.09
No grade wheat, 1 car	1.07
No grade wheat, 1 car	1.09
No grade wheat, 1 car	1.07
No grade wheat, part car	1.05
No grade wheat, 1 car	1.09
No. 1 durum wheat, 1,000 bu., to arrive	1.09
No grade durum wheat, 1 car	.98
No grade durum wheat, part car	.97
No grade durum wheat, part car	.82
No grade durum wheat, 1 car	1.00
No. 4 hard winter, 1 car	1.11
No. 3 white corn, 1 car	.80
No. 3 yellow corn, 2 cars, choice, transit	.80

No. 3 yellow corn, 4 cars	78
No. 3 yellow corn, 1 car, in transit	78
No. 3 yellow corn, 1 car	79
No. 4 yellow corn, 1 car	76
No. 4 yellow corn, 1 car	73
No. 4 yellow corn, 1 car, heating	70
No. 3 corn, 1 car	77
No. 3 corn, 1 car	78
No. 4 corn, 2 cars	74
No grade corn, 1 car	68
No. 3 white oats, 2 cars	55
No. 4 white oats, 2 cars	54
No. 3 oats, 1 car	53
No. 3 oats, 2 cars, seedy	52
No. 3 oats, 1 car, seedy	51
No. 3 oats, 2 cars	54
No grade oats, 1 car, seedy	51
Sample oats, 1 car	55
Mill oats, part car	44
No. 2 rye, 2 cars	90
No. 2 rye, part car	89
No. 4 barley, part car	1.18
No. 1 feed barley, 2 cars	1.15
No. 1 feed barley, 1 car	1.09
No. 1 feed barley, 1 car	1.10
No. 2 feed barley, 1 car	1.05
No. 2 feed barley, 1 car	1.02
Sample barley, 1 car	1.07
Sample barley, 2 cars	1.18
Sample barley, 2 cars	.91
Sample barley, 1 car	1.10
Sample barley, 1 car	.82
Sample barley, 2 cars	1.19
Sample barley, 1 car	1.00
Sample barley, 1 car	1.15
Sample barley, 1 car	.98
Sample barley, 1 car, to arrive	1.16
No. 1 flax, 1 car, choice	2.22
No. 1 flax, 2 cars	2.15
No. 1 flax, 1 car	2.14
No. 2 flax, 1 car	2.05
No grade flax, 1 car	1.97
No grade flax, part car, bin burnt	1.00
No grade flax, 2 cars	1.00
No grade flax, 1 car	2.00
No grade flax, 1 car	1.87
Sample flax, sacks	1.90

BRITISH LIVE STOCK

Liverpool, April 29.—John Rogers & Co. state today that the price of cattle in the Birkenhead market held firm, States and Canadian steers making from 15½ to 16 cents per pound. Sheep were steady with an improved demand for young wethers, and quotations are, hogs 15½ cents and wethers from 14½ to 15 cents per pound.

THE MARKETS AT A GLANCE

WINNIPEG GRAIN	TUESDAY	WEEK AGO	YEAR AGO	WINNIPEG LIVE STOCK	TUESDAY	WEEK AGO	YEAR AGO	COUNTRY PRODUCE	TUESDAY	WEEK AGO	YEAR AGO
Cash Wheat				Cattle				Butter (per lb.)			
No. 1 Nor.	105	105	96	Extra choice steers	\$ 8 c	\$ 8 c	\$ 8 c	Fancy dairy	28c	30c	20c-22c
No. 2 Nor.	100	100	93	Choice butcher steers and heifers	\$ 5.55-5.75	\$ 5.25-5.50	\$ 5.00-5.25	No. 1 dairy	26c	26c-27c	16c
No. 3 Nor.	96	96	91	Pair to good butcher steers and heifers	5.90-6.75	5.75-6.00	5.50-6.00	Good round lots	24c	25c	10c
No. 4	89	89	86	Best fat cows	5.25-5.50	5.00-5.25	4.75-5.25	Eggs (per doz.)			
No. 5	79	78	81	Medium cows	5.25-5.50	5.00-5.40	4.75-5.00	Strictly fresh	21c	21c	17c
No. 6	65	65	73	Common cows	4.25-4.75	4.25-4.60	3.75-4.25	Potatoes			
Feed	59	57	61	Best bulls	3.25-3.75	3.00-3.50	3.25-3.50	Per bushel	75c	75c	70c-78c
Cash Oats				Com'n and medium bulls	4.25-4.50	4.00-4.50	4.00-4.50	Milk and Cream			
No. 2 C.W.	48	48	35	Choice veal calves	3.25-4.00	3.00-3.75	3.50-3.75	Sweet cream (per lb. butter fat)	35c	40c	31c
Cash Barley				Heavy calves	6.20-7.00	6.50-7.00	5.50-6.00	Cream for butter-making purposes (per lb. butter fat)	30c	32c	.....
No. 3	71	71	69	Best milkers and springers (each)	5.00-5.50	4.50-5.50	4.00-5.00	Sweet milk (per 100 lbs.)	\$1.70	\$1.60	.....
Cash Flax				Com'n milkers and springers (each)	\$45-\$60	\$45-\$60	.....	Dressed Poultry			
No. 1 N.W.	190	195	232	Choice hogs	89.25	80.00	\$6.75	Chickens (drawn)	18c	18c	.....
Wheat Futures				Heavy hogs	86.50	80.00	5.25-5.25	Fowl	15c	15c	.....
May (old)	105	104	96	Stags	85.50	85.50	4.50-5.00	Ducks	20c-22c	20c-22c	.....
May (new)	105	104	.....	Sheep and Lambs				Geese	18c	18c	.....
July	105	105	97	Choice lambs	\$6.50-7.50	\$6.50	5.50-6.00	Turkeys	22c-24c	22c-24c	.....
Oats Futures				Best killing sheep	\$6.00-7.00	\$6.00-7.50	4.75-5.25	Hay (per ton)			
May	49	47	35					No. 1 Wild	86	86	\$15
July	47	46	36					No. 2 Wild	87	87	\$14
Flax Futures								No. 1 Timothy	\$15	\$15	\$15
May	196	194	234								
July	196	194	232								

STOCKS IN TERMINALS

Total wheat in store, Fort William and Port Arthur, on April 23, was 15,323,982, as against 15,403,861 last week and 9,341,684 last year. Total shipments for the week were 301,148; last year 2,876,200.

Amount of each grade was:	1911	1912
No. 1 Hard	1,731	4,499
No. 1 Northern	519,214	1,429,330
No. 2 Northern	1,772,312	2,434,309
No. 3 Northern	2,105,664	2,373,183
No. 4	2,717,916	1,061,341
No. 5	1,631,779	721,444
Other grades	7,539,440	1,296,236
Total	16,323,982	9,341,684

Stocks of Oats—	1911	1912
This week	3,773,493	3,773,493
Last week	3,914,337	3,914,337
Last year	8,586,687	8,586,687
Barley	787,083	787,083
Flax	1,112,967	1,112,967

WORLD'S VISIBLE

This week	202,411,000
Last week	200,431,000
Last year	106,448,000

CANADIAN VISIBLE

This week	31,092,964
Last week	29,797,326
Last year	13,678,354

AMERICAN BARLEY

Buffalo, N.Y., April 29.—Barley malting, 124 to 138.

CANADIAN VISIBLE

Wheat	Oats	Barley
Fort William	10,763,808	2,438,727
Port Arthur	2,537,273	1,315,368
Depot Harbor	14,984	388,876
Meadow	17,777	4,339
Midland, Tiffin	204,514	24,800
Collingwood	5,686	59,483
Goderich	80,128	.....
Sarnia, Ft. Ed.	20,743	17,000
Port Colborne	5,000	.....
Kingston	7,108	.....
Prescott	11,000	.....
Quebec	4,872	41,514
Montreal	125,366	332,383
St. John, N.B.	240,512	46,673
Victoria Harbor	71,943	.....
Totals	17,203,872	4,259,511

In vessels Can.	332,936	82,000
At Duluth and	8,775,000	400,000
Buffalo	.....	455,373
Total	31,408,440	8,341,511

AMERICAN BARLEY AND OATS

Minneapolis, April 29.—Cash oats closed as follows: No. 3 western oats, 55 to 55½c; to arrive, 54½c; No. 3 oats, 54½c, to 55½c. Duluth, April 29.—Cash oats closed at 54½c. Chicago, April 29.—Malting barley, \$1.08 to \$1.35.

LIVERPOOL WHEAT MARKET

Liverpool, April 29.—Wheat displayed a steady to firm undertone at the start with prices ½ to 1 higher, being influenced by the firmness in America on Saturday. Following the opening there was a further advance of ½ on the very strong opening in Paris and the deferment of the opening of the Dardanelles. During the morning the market became heavy on profit-taking and prices declined ½ to 1. There were free Argentine offers and liberal India shippers' offers with world's shipments liberal with unexpected free contributions from Russia. The market appears overbought. Corn opened unchanged and the Plate grade advanced ½ on the unsettled weather in Argentine and predictions of further rain. The council of ministers fearing a renewed attack by Italian warships have resolved to defer opening the Dardanelles for the present. Manitoba spot wheat exhausted. May, \$1.15; July, \$1.12; October, \$1.11.

CHICAGO LIVE STOCK

Chicago, April 29.—Cattle—Receipts, 25,000. Market steady to 10 cents higher. Steers, \$5.75 to \$6.00; Texas steers, \$5.25 to \$7.35; western steers, \$5.55 to \$7.70; stockers and feeders, \$4.50 to \$6.75; cows and heifers, \$6.75 to \$7.60; calves, \$5.00 to \$8.25. Hogs—Receipts, 55,000. Market more active and 5 cents lower. Light, \$7.45 to \$7.90; mixed, \$7.50 to \$8.00; heavy, \$7.50 to \$8.00; rough, \$7.50

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, April 27, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	105c	\$1.16
2 Nor. wheat	100c	1.14
3 Nor. wheat	98c	1.12
4 White oats	41c	32c to 34c
Barley	25c to 71c	70c to \$1.30
Futures		
May wheat	105	\$1.14
July wheat	106	1.12
Beef Cattle, top	\$6.75	\$6.90
Hogs, top	9.00	8.00
Sheep	7.50	9.00

to \$7.70; pigs, \$4.90 to \$7.10; bulk of sales, \$7.75 to \$7.85.

Sheep—Receipts, 16,000. Market strong, 25 to 50 cents higher. Native, \$3.00 to \$5.00; western, \$3.25 to \$4.00; yearlings, \$6.50 to \$9.00; lambs, native, \$6.50 to \$9.50; western, \$6.50 to \$10.00.

MONTREAL LIVE STOCK

Montreal, Que., April 29.—At the Montreal stock yards, West End Market, the receipts of live stock for the week ending April 27 were 1300 cattle, 150 sheep and lambs, 2800 hogs and 1800 calves. The supply on the market this morning for sale was 900 cattle, 30 sheep and lambs, 1600 hogs and 373 calves.

Although the offerings of cattle were much larger than a week ago, there was no important change in the condition of the market, prices being firmly maintained on account of the fact that the quality of the stock generally was much better and drivers had to pay high prices in the country owing to the fact that the supplies of such are some too plentiful. The gathering of buyers was fairly large and as the weather was fine and cool the demand was good and an active trade was done. Sales of a few loads of choice steers were made at \$7.50 and good at \$7.00, while medium cows changed hands