

AMONG THE COMPANIES

NEW BRANCHES.

The Bank of Hamilton has opened three new branches; one at Ethel, Ont., in charge of D. J. Falconer, one at Whitechurch, Ont., in charge of W. P. Pugh, and one at Tisdale, Sask.

CANADA SOUTHERN POWER.

Gross earnings of Southern Canada Power Co., Ltd., increased \$9,777 in October, while net earnings increased \$5,886, the latter being equal to a 40 per cent gain.

	1918.	1917.	Increase.
Gross	45,947	\$35,269	\$9,777
Expenses	21,459	20,567	3,891
Net	\$20,588	\$14,701	\$5,886

LAURENTIDE CO., LTD.

The Laurentide Company, Limited, have placed their stock on a 12 per cent dividend basis, increasing it from the 10 per cent which has been paid since April, 1917. The dividend history of the Laurentide Company shows steady tendency in an upward direction. In 1911 the company was paying 6 per cent. This was increased a short time later to 8 per cent then to 10 per cent, and now to 12 per cent. The capital stock of the Laurentide Company is \$9,600,000, so that the 12 per cent return of that amounts to a very tidy sum. The Laurentide Company has been doing extremely well lately, and with their subsidiary power company now running and producing revenue, they are in position to pay 12 per cent per annum.

NORTH AMERICAN LIFE ASSURANCE CO., TORONTO, CANADA.

November was another record month for the North American Life of Toronto.

Received business was over \$1,500,000, making the largest November in the history of the company. This is an increase of more than \$660,000 over November, 1917.

The three leading North American Life Producers for the month of November were: H. W. Slipchenko, Saskatoon; J. A. Collins, Edmonton; and A. H. West-heimer, Saskatoon.

Mr. H. J. Harvey, Supervisor of Agencies for the North American Life, has just returned from a visit to the Eastern Agencies.

New agents appointed during November were: Geo. E. Shortreed, Hillsdale, Ont.; Percy Hembuff, Espanola, Ont.; S. L. Bradley, Cochrane, Ont.; J. N. Stone, Campbellford, Ont.; E. L. Kirkpatrick, Roblin, Man.; W. J. Hamilton, Niagara Falls, Ont., and P. E. Whittall, District Manager, at Windsor, Ont.

BROMPTON PULP & PAPER CO.

The Brompton Pulp & Paper Co. announce that they have purchased the Odell Manufacturing Co. at Groveton, New Hampshire, and that this concern will now form part of the Brompton organization under the name of the Groveton Paper Co., Inc. The Odell Company has been incorporated under the new name, while its entire capital stock is owned by the Brompton Co. The Odell Company owns 31,000 acres of timber limits, and has an output of 200 tons a day, made up of 100 tons of sulphite pulp, of which 62 tons is bleached; 40 tons of bond paper, and 60 tons of fibre papers. The Brompton Company now claim that their production is the most varied of any pulp and paper concern on the continent. Their range of products extends over ground wood pulp, sulphite pulp, bleached and unbleached; sulphate pulp, newsprint paper, kraft paper, bond papers, fibre papers and box boards. The company's year ended October 31st, and while there is no official statement as to their earnings, it is believed that they closed a very satisfactory year.



SIR HERBERT HOLT,
President, Sino-North American Co.

NEW COMPANIES.

FEDERAL CHARTERS.

Dominion Rubber System (Quebec), Limited, Montreal; \$1,500,000.
Dominion Rubber System, Limited (Maritime), St. John, \$500,000.
Dominion Rubber System (Ontario), Limited, Toronto, \$1,000,000.
Dominion Rubber System (Manitoba), Limited, Winnipeg, \$500,000.
Dominion Rubber System (Saskatchewan), Limited, Regina; \$500,000.
Dominion Rubber System (Alberta), Limited, Calgary; \$500,000.
Dominion Rubber System (Pacific), Limited, Vancouver; \$250,000.
Federal Lumber Company, Limited, Vancouver, \$50,000.
Manufacturers and Distributors, Limited, Hamilton, \$50,000.
Genest and Genest, Montreal, \$24,000.
Edgewood Shipping Company, Limited, Montreal; \$40,000.
Brass and Metal Products, Limited, Toronto, \$200,000.
MacPherson Manufacturing Company, Limited, Hamilton; \$50,000.
Flexible Metallic Packing Company, Limited, Windsor, Ont.; \$29,000.
The Ford Smith Machine Company, Limited, Hamilton; \$500,000.
Canadian Avro Company, Limited, St. John, N.B.; \$2,500,000.

QUEBEC CHARTERS.

Pollack Bros., Limited, Montreal; \$20,000.
Vogue Waist and Dress Co., Limited, Montreal; \$20,000.
Sclerie de la Sarre, Ltee., La Sarre, \$49,000.
Canadian Steel Products Co., Inc., Montreal, \$10,000.
Le Soliel, Ltee., Quebec, \$250,000.

ONTARIO CHARTERS.

Victory Oil and Gas Co., Limited, Toronto, \$1,000,000.
Plummer & Co., Limited, Toronto, \$100,000.
Bothwell Oil Co., Limited, Toronto, \$400,000.
Canadian Container Co., Limited, Bowmanville, \$200,000.
Henderson Mines, Limited, Toronto, \$25,000.
Canadian Laboratory Supplies, Limited, Toronto, \$40,000.
United Theatres, Limited, Sarnia, \$100,000.

ALBERTA CHARTERS.

Brown-Davis, Limited, Medicine Hat, \$75,000.
D. S. Allan, Limited, Edmonton, \$20,000.
Canadian Provision Co., Limited, Edmonton, \$20,000.
Gap Oil Concessions, Limited, Calgary, \$100,000.
Canadian Leaseholders' Syndicate, Limited, Calgary, \$200,000.
E. A. Dagg & Co., Limited, Calgary, \$50,000.
Northern Canada Resources, Limited, Edmonton, \$200,000.
J. B. Anderson Coal Co., Limited, Drumheller, \$20,000.

NIPISSING MINES.

During the month of November a total of \$281,078 was produced from the Nipissing mine, or an average of \$9,369 every 24 hours. This makes a total production of \$3,290,672 for the eleven months ended November 30. This is only \$98,896 less than the whole of 1917. It is evident, therefore, that the 1918 production from the Nipissing will exceed that of 1917 by perhaps \$200,000.

PARK INCLINE RAILWAY CO.

The Park Incline Railway Co. of Montreal went into voluntary liquidation last week. It was contended that conditions had reached such a stage that the company's cable line up the side of the mountain could no longer be run without loss. Receipts had dropped from \$12,172 in 1913 to \$7,593 for this year. Profits in 1913 were \$2,240, while in 1915 they had dropped to \$387. In 1917 the loss was \$1,542, and in 1918, \$2,201.

THE SINO-NORTH AMERICAN CO.

The Sino-North American Company, Limited, whose organization to promote Canadian export trade was briefly referred to in a despatch from Ottawa the other day, has been in active operation for about three months, and is now making regular shipments to the Far East. The company, which is headed by Sir Herbert Holt as President, with Sir Charles Gordon, J.E. Alfred, W. A. Black, and Guion M. Gest as fellow directors, is capitalized at \$1,000,000.

The company will act as selling agents in the East for large manufacturing concerns, and has already been appointed the official representative of such companies as the Dominion Textile Company, Ogilvie Flour Mills, Limited, Steel Company of Canada, Canada Carbide Company, Warden King & Co., Brandram-Henderson, Dominion Bridge, Thomas Davidson Co., Waterous Engine Works, and Empire Typewriter Company. Negotiations are also under way which will add materially to this list.

RAILWAY EARNINGS.

Traffic earnings of the three principal Canadian railways for the first week in December aggregated \$5,994,602, an increase over the corresponding week a year ago, of \$926,160, or 18.3 per cent.

The gain of the Grand Trunk, one of 60.1 per cent again leads the list, and compares with 63.2 for the last week in November, which created a high record for the company.

Following are the earnings for the past week with the increases from a year ago:

	1918.	Increase.	P.C.
C. P. R.	\$3,480,000	\$191,000	5.8
G. T. R.	1,379,502	518,060	60.1
C. N. R.	1,135,100	217,100	23.6
Totals	\$5,994,602	\$926,160	18.3

IMPERIAL TOBACCO CO.

War has brought prosperity to the Imperial Tobacco Company.

The annual statement shows a substantial increase for the year ended September 30th last, net profits amounting to \$3,624,487, against \$2,455,224 in 1916-17. After deducting preferred and ordinary dividends, the year's surplus was \$1,522,537, against \$353,274 a year ago. Total surplus stands at \$2,581,216, as compared with \$1,328,704 on September 30th, 1917.

Surplus for the year, after payment of dividends, would represent about 5.6 per cent, on the \$27,002,500 of ordinary capital.

The balance sheet shows further growth in the company's business, with total assets up to \$43,029,659, an increase of well on to \$4,000,000 for the twelve months. Current assets include \$378,195 cash in bank.

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