

TRANSIT CO. INCREASED ITS SURPLUS

Report of the Brooklyn... increased March 31, 1915... \$107,485... \$107,485... \$107,485

POTASH.

Reported that Armour... a or Wyoming for... \$107,485... \$107,485

EARNER.

Interests connected with... \$107,485... \$107,485

PACIFIC

Change in time... \$107,485... \$107,485

RAILWAY SYSTEM

Lines... \$107,485... \$107,485

LIFE INSURANCE IN JAPAN SUFFERED LARGE DECREASE

Consular reports indicate that the life insurance business in Japan... \$107,485... \$107,485

OUTBREAK IN FUR STORE CAUSED DAMAGE OF \$8,000.

Damage which will probably reach \$8,000 was done early last night by a fire which broke out in the fur and hide establishment of A. Dostert, at 516 St. Paul street.

RECEIVER APPOINTED.

St. Louis, Mo., April 22.—Mr. Samuel Clark, president of the Royal Casualty Company, has been appointed by Circuit Judge Koerner as receiver to wind up the company's affairs.

FRATERNAL HAS INSURANCE IN FORCE OF \$384,830.109.

Toronto, April 22.—The twenty-fourth annual session of the Canadian Fraternal Association, representing fifteen fraternal societies, with a combined membership of almost four thousand members, was opened in the Temple Building.

IMMIGRATION TO SASKATCHEWAN IN 1914 WAS HALF THAT OF 1913.

Saskatoon, Sask., April 22.—Immigration to the province during the past year did not reach half of that of 1913.

SIR RICHARD MCBRIDE MAY ENTER THE FEDERAL ARENA.

London, April 22.—Sir Richard McBride is said to contemplate retirement from British Columbia politics to enter the Federal arena.

LIMIT DRINK FACILITIES.

London, April 22.—That the British Government does not intend to have recourse to prohibition in dealing with the drink question was inferred from Premier Asquith's statement in the House of Commons.

PERSONALS

Major Dixon, of London, is at the Windsor. Mr. J. Devlin, of Ottawa, is at the Queen's. Mr. A. E. Stewart, of the Soo, is at the Windsor.

AETNA LIFE COMPANY WINS SUIT INVOLVING REBATE.

Verdict Believed to be First of its Kind in the United States—Policies Aggregated \$20,000. Philadelphia, Pa., April 22.—The suit of the Aetna Life Insurance Company of Hartford, Conn., vs. Henry E. Clark, of Philadelphia, tried before President Judge Breyer, Court of Common Pleas No. 1, is of considerable interest to the public generally, and to life insurance men in particular, and the verdict in favor of the company is believed to be the first of its kind in the United States.

RIGHT HAND AND TOES WORTH \$12,500.

New York, April 22.—Robert G. Stewart got a verdict of \$12,500 yesterday by a jury in Justice Erlanger's part of the Supreme Court, in a suit for damages against the Pennsylvania Railroad Company, and James C. Stewart & Co., contractors.

TO EXTEND BUSINESS.

The Boston Insurance Company of Boston, Mass., which issued the first policy written in the United States on an automobile, announces that it will write automobile, fire, theft and transportation collision, and property damage, and also fire, marine, yacht and tourists' baggage insurance.

MARITIME PROVINCE SECURITIES.

Table with columns: Asked, Bid. Eastern Canada Savings & Loan, Eastern Trust Company, Maritime Tel. and Tel. pfd., Mar. Tel. and Tel., common, Nova Scotia Underwear, pfd., Do., common, Porto Rico Tel. pfd., Porto Rico Telephone Common, Stanfield's, Limited, pfd., Do., common, Trinidad Electric, Bonds, Branderam-Hendersons, 6 p.c., Eastern Car, 6 p.c., Maritime Nail, 6 p.c., Mar. Tel. & Tel. 6 p.c., Porto Rico Telephone, 6 p.c., Stanfield's, Limited, 6 p.c., Trinidad Electric, 5 p.c. Ex-dividend.



MR. R. LATULIPPE, Fire Commissioner of Montreal, who has ordered another arrest on a charge of arson.

COMPENSATION LAWS ALWAYS DIFFERENT

Experience of World-wide Business Told by Employers Liability Report ONTARIO LAW MEANS LOSS

Bulk of Insurances Removed From Operation of Companies.—Corporation Has 65 of Members Serving in Army or Navy.

An interesting light was thrown upon the difficulties surrounding workmen's compensation by the annual report of the British Employers' Liability Corporation. In transacting a world-wide business of this class it has been found that the laws of no two countries are similar.

In the United States, it is pointed out, there are as many different laws as there are states. Sixteen states in which the companies transacting the employers' liability business have now adopted workmen's compensation, and seventeen states still retain the business under that head.

This has already taken place in the large Province of Ontario, in Canada, where from January 1 of this year the great bulk of the insurances are removed from the operation of the companies, and that means for the Employers' Liability that in the current year it will have to face in that respect the loss of a considerable amount of premium income.

The dividend for the year amounts to £80,000, free of income tax, or the same as last year, when for the first time in the company's history it reached that figure. The dividend paid free of income tax at last year's rate of 18.8d. in the £ equals an addition of 18.8d. per share, and at this year's rate of income tax of 2s. 6d. in the £ equals an addition of 2s. per share, so that the dividend shareholders will receive really amounts, not to 18s. per share, but to 18s. The estimated interest and rents on the fund as it stood on January 1 of this year is £58,000, and, therefore, following the principle laid down long ago, that the dividend should be paid out of the interest arising from the invested fund, an increased dividend at the close of this year is regarded as probable.

The losses amounting to £1,022,482, as against £1,035,719 in the previous year, or a saving of £13,237 on a larger income. Commission absorbed £126,002, as against £409,828, or 1.6 per cent. less. Expenses absorbed £140,541, as against £116,263, and, along with other small charges, amounted to 3 per cent. more than the 1913 result. The balance of revenue transferred to profit and loss account is £194,028, as compared with £112,520 in the previous account. The investments have now passed the two million point, and when valued on June 30 the depreciation in value was more than covered by the reserve of £57,468. The company has no investments in Germany, Austria or Turkey.

REAL ESTATE

Denis Magnan sold to Raoul Alrd, part of land under lot No. 161-727, Cote de la Visitation, having a superficial area of 16,660 square feet, for \$6,369.

Victor Cote sold to M. J. G. Poirier, a lot of land situated at Park Mont Laurier, in Emard ward, under lot No. 3617-534, parish of Montreal, measuring 24 x 96 feet, with buildings containing five tenements fronting on Fifth avenue for \$6,700.

Troussaint Lariviere sold to Joseph A. Lariviere, a property in St. Denis ward, known under lot No. 339 413, Cote St. Louis, with buildings fronting on Gifford Street, Nos. 425 and 427, for \$3,500.

Joseph Charles Jannvin, sold to F. M. Poirier, an emplacement known under lot No. 11-8, Cote de la Visitation, measuring 25 x 155 feet, with buildings fronting on Parthenais street, Nos. 1028 to 1034, for \$5,500.

The City Realty Investing Company of Montreal sold to Frank L. Black, an emplacement known as lot No. 175-271, parish of Montreal, with house containing two flats, Nos. 184 and 196 Harvard avenue, measuring 40 x 97 feet, for \$7,500.

Joseph C. Desrosiers sold to Lucien L'Esperance, an emplacement situated in Laurier ward, known as lot No. 17-713, Cote St. Louis, containing 50 x 88 feet, with buildings fronting on Waverly street, Nos. 2683 to 2692, for \$14,500.

John F. Shaw sold to James Cranston, S. Bennett, an emplacement in Notre Dame de Grace ward, composed of lots Nos. 169-750-2 and 3, 169-751-1, 168-793-2 and 3, and lot 168-794-1, parish of Montreal, with semi-detached house at 241 Hampton avenue, for \$6,600.

Among the 18 realty transfers registered yesterday, the largest sum involved was \$17,000, J. Leon Patenaude selling to T. Galipien for that amount, a property under lot No. 1203-313, St. James ward, with buildings fronting on St. Hubert street, measuring 25 x 129 feet.

ANOTHER ARREST ON ARSON CHARGE FOLLOWS HEARING

Proprietor of St. Lawrence Boulevard Pool Room Accused of Setting Fire to Premises.—Witnesses Tell of Finding Oil.

Samuel Eid, the proprietor of a billiard and pool room at 469 St. Lawrence Boulevard, where fire was discovered shortly after midnight last Monday, was arrested by Detective Armand Brodeur, attached to the Fire Commissioner's Office, at the conclusion of an enquiry held by Commissioner Latulippe yesterday afternoon. Later, he was released on \$1,000 bail furnished by himself, and \$1,000 furnished by his brother, Assad Eid.

According to the testimony of witnesses, who were passing the premises a minute or two before the fire started, Eid was seen to stoop over what was afterwards found to be a heap of rags saturated in oil, and a minute later the flames burst out in the pool room, apparently in three places at once.

Napoleon Calle, a fireman attached to No. 6 station, testified that he smelled gasoline and oil as soon as he entered. Witness identified certain charred rags which, he said he had discovered at the place where other witnesses swore they had seen Eid standing a moment or two before the fire started.

According to Sub-Chief Joseph Lussier, the fire had made great progress when he arrived on the scene a minute or two after the alarm had been rung in. He had noticed particularly that there were no billiard cues or billiard balls in the place. He had not the slightest doubt that the fire was the work of an incendiary.

The next witness, Frank Schwartz, said he had been walking with a friend on St. Lawrence Boulevard, when, in passing the pool room, he thought he saw smoke in the rear part of the store. He stopped and remarked to his friend: "Is that a fire?" If so it is a funny kind of a fire. He scarcely had the words said when he saw billiard balls on the ground, and immediately there was a small blaze. Eid then ran out of the store, closing the door and crying "Fire!" Later, however, Schwartz had seen Eid return, open the door with a key, and push it wide open.

This evidence was substantiated by other witnesses. Assad Eid, a brother of Samuel Eid, said that he went to his brother's place of business occasionally, as he was the lessee, although he had nothing to do with the business. He had been there for a short while about 11 o'clock on the night of the fire. His lease expires on May 1. His brother had spent the night with him after the fire at his home, 19 Ontario street east. Samuel had told him that there had been a fire, which, he had said, had occurred while he was at a restaurant getting a cup of coffee. On his return, Samuel had said, he had seen the crowd around the store, and had unlocked the door.

Samuel Eid told this same story to the Commissioner when he was called to the stand, adding that he had been away from the store about fifteen or twenty minutes. He could not understand how anyone could swear that he had been seen in the pool room a minute before the fire, or running from it after the fire had actually started.

At the conclusion of his testimony, Eid was placed under arrest, and when the charge had been read to him, his brother was sent for, and asked if he desired to offer bail. The two bail bonds were then accepted for the return of the accused for further hearing on Tuesday next at 2 o'clock.

LUBRICATING OIL FROM MOLASSES.

Berlin, April 22.—Lubricating oil from molasses is a patent for which Herr Steffens, a German inventor, has applied.

NEWARK'S TEMPORARY LOAN.

Newark, N.J., April 22.—City Comptroller Farmlly announces that he has sold \$2,130,000 three months temporary loan bonds, of which \$1,080,000 goes to Salomon Bros. & Hutzler at 2 1/2 per cent. and \$1,050,000 to H. Lee Anstey at 2 3/4 per cent.

SECTION OF N. Y. INSURANCE LAW IS NOT CONSTITUTIONAL

New York, April 22.—A decision by Justice Guy in the special term of the Supreme Court in the case of Solomon Stern against the Metropolitan Life Insurance Co. holds that section 91 of the Insurance Law, which provides that no one shall solicit life insurance in this state without a certificate of authority from the Superintendent of Insurance, is unconstitutional. The decision is of far-reaching importance and, if sustained by the Court of Appeals, will require an amendment of the Insurance Law.

Stern, who is an agent of the New York Life and a member of the Independent Order of the Sons of Benjamin, a fraternal life insurance organization, made a contract, as alleged in the complaint, with the Metropolitan Life in June 1912 to re-insure 7,100 members of the order for \$500 each in the Metropolitan under the group system of insurance. The insurance was subsequently effected and the policies delivered. Stern claims that under the agreement he was to receive a commission of 45 per cent. and nine renewals of 5 per cent. but that the company refused to pay the commission on the ground that he was not a licensed agent of the company. He thereupon brought suit against the company for \$180,000 commissions on the insurance written.

The company demurred to the complaint and Justice Guy's decision was on the demurrer. In effect, the Justice held that section 91 of the Insurance Law was unconstitutional on the ground that the statute gives the Superintendent of Insurance the right to refuse to issue or to revoke certificates of authority in his discretion and that vesting such authority in a public official without prescribing any limitations or qualifications whereby the discretion should be exercised was in violation of the due process of law clause in the State and Federal constitutions. The Metropolitan Life will appeal.

James F. Hoey, deputy superintendent of insurance said he was of the opinion that the appeal would operate as a stay and that the Department would continue to issue certificates of authority until the decision was affirmed by the Court of Appeals, in which case a bill would be introduced to amend section 91 of the Insurance Law so as to bring it within the requirements of the constitution.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:—

Table with columns: Bid, Asked. Aberdeen Estates, Bellevue Land Co., Bleury Inv., Caledonian Realty, Can. Cons. Lands Ltd., Carter Realty, Central Park Lachine, City Central Real Estate (Com.), City Estate Ltd., Corporation Estates, Cote St. Luc & R. Inv., C. C. Cottrell, 7 1/2 (Pfd.), Credit National, Crystal Spring Land Co., Denis Land Co. Ltd., Dorval Land Co., Drummond Realities Ltd., Eastmount Realty Co., Fort Realty Co. Ltd., Greater Montreal Land Inv. (Pfd.), Greater Montreal Land Inv. (Com.), Highland Factory Sites Ltd., Improved Realities Ltd. (Pfd.), Improved Realities Ltd. (Com.), K. & R. Realty Co., Kenmore Realty Co., La Co. D'Immeuble Union Lee, La Co. Immobiliere du Canada, La Co. Im. Ouest de N. D. de Grace, La Co. Industrielle d'Immeuble, La Co. Montreal Est Ltee, Lachine Land Co., Landholders Co. Ltd., Land of Montreal, La Salle Realty, La Societe Blvd. Pie IX, Lauzon Dry Dock Land Limited, Longueuil Realty Co., L'Union de l'Est, Model City Annex, Montmartre Realty Co., Montreal Deb. Corp. (Pfd.), Montreal Deb. Corp. (Com.), Montreal Edmonton Western Land, Montreal Factory Lands, Montreal Lachine Land Syn. Co., Montreal Land & Imp. Co. Ltd., Montreal South Land Co. (Pfd.), Montreal South Land Co. (Com.), Montreal Welland Land Co. (Pfd.), Montreal Welland Land Co. (Com.), Montreal Western Land Corp., Montreal Western Land Co., Mountain Sights Limited, Mutual Bond & Realities Corp., Nesbitt Heights, North Montreal Centre Limited, North Montreal Land Limited, Notre Dame de Grace Realty, Orchard Land Co., Ottawa South Property Co., Pointe Claire Co., Quebec Land Co., Riviera Estates, Riverview Land Co., Riverview Land Co., Rockfield Land Co., Roshill Park Realities Co., St. Andrew's Land, St. Catherine Real Estate Co., Security Land Co., Reg., St. Denis Realities, St. Lawrence Blvd. Land of Canada, St. Lawrence Heights Limited, St. Lawrence Inv. & Trust Co., St. Regis Park, Southern Counties Realities Co., South Shore Realty Co., St. Paul Land Co., Summit Realities Co., Transportation Bldg. (Pfd.), Union Land Co., Viewbank Realities Co., Westworth Realty, Westbourne Realty Co., West End Land Co. Ltd., Windsor Arcade Ltd., 6 1/2 with 100% bonds.

Table with columns: Bid, Asked. Alex. Bldg., 7 1/2 sec. mtg. bonds, with 100%, Arena Gardens, Toronto, 6%, Caledonian Realities Co. Ltd., City Central Real Estate Bonds, City R. & Inv. Co. Bonds, Greater Montreal Realty, Marcell Trust Gold Bonds, Montreal Deb. Corp., 6%, Transportation Bldg., Crown, Eastern, Marcell Trust Co., Montreal, National, Prudential, Prudential, 7 1/2, 50% paid up (Pfd.), Eastern Securities.

Table with columns: Bid, Asked. Trust Companies, Crown, Eastern, Marcell Trust Co., Montreal, National, Prudential, Prudential, 7 1/2, 50% paid up (Pfd.), Eastern Securities.