LIFE INSURANCE IN CANADA IN 1911.

Dominion Superintendent's Report Shows Further Great Advance in Business—Amount in Force $950,000,000, an Increase of $94,000,000 upon 1910—Ordinary Policies Number 524,000; their Average Amount is $1,621.

Volume II of the full report of the Dominion Superintendent of Insurance, comprising the business of the life companies operating in Canada under Dominion license, has now been issued. The figures show that the result of the companies' activities last year was an unprecedentedly large increase in new business, this amounting to $176,866,979 against $152,762,520 in 1910, $131,739,078 in 1909 and just under $100,000,000 in 1908. A better test of real progress is the increase in the amount in force, which also reaches satisfactory dimensions. At December 31, 1911, the amount in force had reached $950,220,771, a gain during the year of $94,107,712. This compares with a gain of $75,756,079 in 1910 and $60,840,966 in 1909, and is a substantial advance in proportion to new business in comparison with the two previous years.

SUMMARY OF THE REPORT.

The business of life insurance was transacted last year by forty-two active companies, of which twenty-five are Canadian, six British and eleven American. The total amount of policies in Canada taken during the year 1911 was $176,866,979, which is greater than the amount taken in 1910, by $24,104,459. The Canadian companies show an increase in 1911 of $19,714,775, whilst in 1910 they had an increase of $11,240,701; the British companies had an increase of $1,421,270, whilst in 1910 they had an increase of $240,332; and the American companies have an increase of $2,968,414, whilst in 1910 they had an increase of $9,542,409. The respective amounts effected are:—

Canadian companies	$110,077,453
British companies	5,591,832
American companies	61,197,694

so that the amount taken by native companies exceeds that taken by the British and American together by over $43,000,000.

The total amount of insurance in force in Canada at the date of the statement was $950,220,771, which shows the large increase of $94,107,712 over that of the previous year, being distributed as follows:—

	Amount in force.	Increase.
Canadian companies	$626,770,154	$61,103,044
British companies	50,919,675	3,102,900
American companies	272,530,942	29,901,768
	$950,220,771	$94,107,712

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was $15,124,390, which is greater by $1,554,371 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was $79,263,406, being greater than in the previous year by $6,563,310. Relatively to the amounts at risk the amounts so terminated do not differ materially from those of the previous year, giving for every $1,000 of current risk $16.01 terminated in natural course and $83.92 by surrender and lapse, making a total of $99.93. In the year 1910 these rates were $15.85 and $84.92 respectively, making a total of $100.77, thus giving a difference of only $0.84 for each $1,000 at risk. The table at the foot of the page exhibits the rates for the last six years.

The total termination amounts to about 53.37 per cent. of the amount of new policies. The actual amounts of termination were distributed as follows:—

	Naturally.	By Surrender and Lapse.
Canadian companies	$8,208,298	$47,796,591
British companies	1,367,012	2,272,285
American companies	5,549,080	29,194,530
Total	$15,124,390	$79,263,406

CANADIAN POLICIES IN FORCE.

Omitting the industrial policies of the London Life, the Union Life, the Metropolitan and the Prudential, the thrift policies of the Sun Life and the monthly policies of the Excelsior, the following table gives the number and amounts of policies in Canada and the average amount of a policy in force at the date of the statements:—

	Number.	Amount.	Average Amount of a policy.
Canadian companies	371,510	$594,307,945	$1,600
British companies	24,039	50,919,675	2,118
American companies	128,116	203,750,360	1,590
Total	523,665	$848,977,980	$1,621

The average amount of *new* policies is: for Can-

AMOUNTS TERMINATED OUT OF EACH $1,000 CURRENT RISK.

	Naturally.						Surrender and Lapse.					
	1906	1907	1908	1909	1910	1911	1906	1907	1908	1909	1910	1911
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Canadian companies	12 49	12 60	12 23	12 40	13 22	13 22	75 70	72 36	75 42	72 98	72 44	77 00
British companies	28 42	19 57	20 26	27 98	27 83	27 01	37 05	43 61	53 85	45 20	44 71	44 90
American companies	17 42	20 67	18 31	17 56	19 62	20 31	111 47	89 42	97 66	109 29	121 94	106 85

MORTALITY OF INSURED LIVES IN CANADA.

			1911	1910	1909	1908	1907	1906	1905
	Number of Lives exposed to Risk.	Number of deaths.	Death rate.	Death rate.	Death rate.	Death rate.	Death rate.	Death rate.	Death rate.
Active companies, ordinary	498,955	3,922	7.860	7.830	8.231	8.375	8.617	8.232	8.568
Active companies, industrial	748,992	8,162	10.897	12.561	12.086	11.935	12.054	12.044	12.406
Assessment and fraternal societies	136,026	1,310	9.631	8.904	9.089	8.683	8.946	8.557	7.321
Non-active and retired companies	3,437	106	30.839	39.216	36.766	52.643	46.440	43.884	39.128
Total	1,387,410	13,500	9.730	10.419	10.260	10.154	10.239	9.985	9.863