

duced by the lower rate of duty on cream in the United States, which encouraged larger exports to that country. The number of condensed milk factories in operation increased from four in 1900 to twelve in 1910 and the value of product increased from \$269,520 to \$1,839,871. There are now six factories in Ontario with a product value of \$1,335,689, two in Nova Scotia with \$133,956, two in Quebec with \$275,000, one in British Columbia with \$44,326, and one in Prince Edward Island with \$50,900. In 1900 there were two factories in Nova Scotia, and one each in Prince Edward Island and Ontario.

MONTREAL INSURANCE BOWLING ASSOCIATION.

On Saturday, April 13th, an enjoyable dinner was held at Kastel's Hotel, where some fifty or sixty representative insurance men assembled at the first Annual Dinner which marked the close of the season of 1911-1912 of the Insurance Bowling Association. At the conclusion of the dinner, the Honorary President, Mr. Randall Davidson, manager of the North British & Mercantile Insurance Company, who occupied the chair, observed that in November of last year, he had had the honor of formally opening the first insurance bowling season. At that time he had promised individual trophies to each member of the winning team and he now had pleasure in presenting these to the members of the Northern Assurance team, the champions. Mr. Davidson dwelt upon the great success which had attended the startling of this league and hoped that before long the insurance men would have a club house of their own in Montreal where amongst other things their matches could be rolled. Indeed, such a movement is now under way, a committee to deal with the matter having been appointed before the close of the dinner. In addition to Mr. Davidson's own prize which consisted of five handsome Cups, the "Northern" were recipients of the League prizes consisting of a gold watch fob for each member of the team. Mr. G. E. Moberly, Superintendent of Agencies of the Northern Assurance Company, Limited, made a fitting reply on behalf of the champions. Besides the above, the league awarded three individual prizes, the high average being won by J. R. Ranger, of the Guardian, the high three string by T. V. Depaties, also of the Guardian, and the high single string by A. M. Boucher, of the Northern.

The Insurance Bowling Association was formed in the fall of 1911. Bowling started in November and from the outset the play was very close, no less than three different teams leading at various stages of the season. The greatest interest was shown throughout, but the honors fell to the Northern team, who led at the close by three games. The standing

STANDARD LIFE ASSURANCE CO.

Results Reported at the Annual Meeting held recently.

The 86th Annual General Meeting of the Standard Life Assurance Company was held at Edinburgh, on Tuesday, 9th April, 1912.

The following principal results for the year ended 15th November, 1911, were reported:—

Amount of Assurances accepted during the year, for which 4,186 Policies were issued.....	\$ 11,048,675.00
Of this amount there was Re-assured with other Offices.....	1,389,835.00
Leaving net amount of New Assurances for the year.....	\$9,658,840.00
Corresponding Premium Revenue on New Policies during the year:	
Annual Premiums.....	\$ 447,115.00
Single Premiums.....	33,060.00
	\$ 480,175.00
Less Premiums on Account Re-assured	48,860.00
Leaving Net amount of Premium Revenue on New Assurances.....	\$ 431,315.00
Claims under Policies during the year inclusive of Bonus Additions:—	
By Death.....	\$3,569,380
By Survivance.....	927,455
	\$4,496,835.00
Subsisting Assurances at 15th November, 1911, exclusive of Bonus Additions..	\$147,781,270.00
Accumulated Funds at 15th November, 1911, after deducting Current Liabilities.....	\$65,115,110.00
The addition to the Accumulated Funds for the year was.....	\$1,193,310.00
The average rate of Interest realised on the Funds was 4.33 per cent.	
Revenue for the Year.....	\$7,776,225.00

was as follows:—

	Won.	Lost.	P. C.
Northern.....	22	8	733
Phoenix of London.....	19	11	633
Guardian.....	18	12	600
Royal-Queen.....	12	18	400
North British and Mercantile.....	11	19	367
Atlas.....	8	22	267

The prospects for a most successful season for next year are very bright and a number of other companies have already signified their intention of entering teams in the league.

DOMINION BOND COMPANY, LIMITED

MONTREAL, TORONTO, OTTAWA and LONDON, ENGLAND.

Dealers in

Municipal, Corporation and
Industrial Bonds

MONTREAL OFFICE:

Merchants Bank Building.