

FOUNDED 1805 THE OLDEST SCOTTISH FIRE OFFICE

# CALEDONIAN INSURANCE COMPANY

## Extracts from the One Hundred and Sixth Annual Report

### FIRE DEPARTMENT

Net Premiums for 1910 (an increase of \$10,880)		<b>\$2,189,900</b>
Interest on Fire Funds		<b>46,135</b>
		<b>\$2,236,035</b>
Deduct—Losses—50.88 per cent.	<b>\$1,114,360</b>	
Commission, Expenses and Taxes—37.49 per cent.	<b>820,880</b>	
	<b>1,935,240</b>	
Addition to Premium Reserve	<b>1,840</b>	
		<b>1,937,080</b>
Surplus on Year's Trading carried to Profit and Loss Account		<b>\$298,955</b>
The Balance at credit of Profit and Loss Account carried forward from last year after providing for Dividend was		<b>\$304,515</b>
To which has been added:—		
Surplus on Year's Trading as above	<b>\$298,955</b>	
Balance of General Interest, etc., per Profit and Loss Account	<b>11,560</b>	
Total Surplus for the Year 1910		<b>310,515</b>
At credit of Profit and Loss Account 31st December, 1910		<b>\$615,030</b>

### FIRE INSURANCE ACCOUNT 1910

Amount of Fire Insurance Fund at the beginning of the year:—		Claims under Policies paid and outstanding	<b>\$1,114,360</b>
Reserve for Unexpired Risks	<b>\$742,725</b>	Commission	<b>425,845</b>
Additional Reserve	<b>500,000</b>	Expenses of Management	<b>342,265</b>
	<b>\$1,242,725</b>	Foreign and Colonial Taxes	<b>42,980</b>
Premiums	<b>\$2,748,400</b>	Contributions to Fire Brigades	<b>9,790</b>
Less Re-insurance Premiums	<b>558,500</b>		
	<b>2,189,900</b>	Carried to Profit and Loss Account	<b>\$1,935,240</b>
Interest, Dividends, and Rents (less Income Tax)	<b>46,135</b>	Amount of Fire Insurance Fund at the end of the Year, as per General Balance Sheet:—	<b>298,955</b>
		Reserve for Unexpired Risks, being 34 per cent. of Premium Income for the year	<b>\$744,565</b>
		Additional Reserve	<b>500,000</b>
			<b>1,244,565</b>
	<b>\$3,478,760</b>		<b>\$3,478,760</b>

### FUNDS

Capital Paid Up	<b>\$ 537,500</b>
Fire Insurance Fund	<b>1,244,565</b>
Accident Insurance Fund	<b>8,100</b>
Annuities Certain and Leasehold Redemption Fund	<b>22,300</b>
Employers' Liability Fund	<b>31,645</b>
General Insurance Fund	<b>2,580</b>
Balance Profit and Loss Account	<b>615,030</b>
Life and Annuity Fund	<b>15,149,020</b>
Funds 31st December, 1910	<b>\$17,610,740</b>

(£5 taken as equivalent of £1 Sterling.)

HEAD OFFICE: 19 George Street, Edinburgh.

LONDON OFFICE: 82 King William St., E.C.

General Manager, R. CHAPMAN

CANADIAN BRANCH OFFICE: 112 St. James St., cor. Place d'Armes, Montreal.

LANSING LEWIS, Manager

JOHN G. BORTHWICK, Secretary