

FOUNDED 1805 THE OLDEST SCOTTISH FIRE OFFICE
CALEDONIAN INSURANCE COMPANY

Extracts from the One Hundred and Sixth Annual Report

FIRE DEPARTMENT

Net Premiums for 1910 (an increase of \$10,880)		\$2,189,900
Interest on Fire Funds		46,135
		\$2,236,035
<i>Deduct</i> —Losses—50.88 per cent.	\$1,114,360	
Commission, Expenses and Taxes—37.49 per cent.	820,880	
	1,935,240	
Addition to Premium Reserve	1,840	
		1,937,080
Surplus on Year's Trading carried to Profit and Loss Account		\$298,955
The Balance at credit of Profit and Loss Account carried forward from last year after providing for Dividend was		\$504,515
To which has been added:—		
Surplus on Year's Trading as above	\$298,955	
Balance of General Interest, etc., per Profit and Loss Account	11,560	
Total Surplus for the Year 1910		310,515
At credit of Profit and Loss Account 31st December, 1910		\$615,030

FIRE INSURANCE ACCOUNT 1910

Amount of Fire Insurance Fund at the beginning of the year:—			Claims under Policies paid and outstanding	\$1,114,360
Reserve for Unexpired Risks	\$742,725		Commission	425,845
Additional Reserve	500,000		Expenses of Management	542,265
		\$1,242,725	Foreign and Colonial Taxes	42,980
Premiums	\$2,748,400		Contributions to Fire Brigades	9,790
Less Re-insurance Premiums	558,500			
		2,189,900	Carried to Profit and Loss Account	\$1,935,240
Interest, Dividends, and Rents (less Income Tax)		46,135	Amount of Fire Insurance Fund at the end of the Year, as per General Balance Sheet:—	298,955
			Reserve for Unexpired Risks, being 34 per cent. of Premium Income for the year	\$744,565
			Additional Reserve	500,000
		\$3,478,760		1,244,565
				\$3,478,760

FUNDS

Capital Paid Up	\$ 537,500
Fire Insurance Fund	1,244,565
Accident Insurance Fund	8,100
Annuities Certain and Leasehold Redemption Fund	22,300
Employers' Liability Fund	31,645
General Insurance Fund	2,580
Balance Profit and Loss Account	615,030
Life and Annuity Fund	15,149,020
Funds 31st December, 1910	\$17,610,740

(£5 taken as equivalent of £1 Sterling.)

HEAD OFFICE: 19 George Street, Edinburgh. LONDON OFFICE: 82 King William St., E.C.
 General Manager, R. CHAPMAN

CANADIAN BRANCH OFFICE: 112 St. James St., cor. Place d'Armes, Montreal.
 LANSING LEWIS, Manager JOHN G. BORTHWICK, Secretary