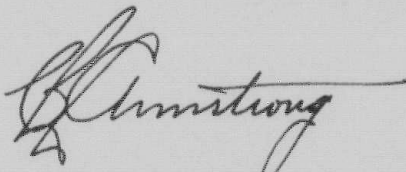


following rates would be in line on a timber sale basis, viz.

Fir	\$3.50 per M	- 3.50
Cedar	3.50 per M	3.50
Hemlock	2.25 per M	3.00
Balsam	2.25 per M	3.00
Alder	2.50 per M	3.25

In addition to stumpage the Fir and Cedar would probably carry an average royalty all grades of about \$1.15 and the other species 75¢ per M. As there is no royalty on Indian Reserve Lands the stumpage should therefore be worth an additional amount equivalent to the royalty. This would bring Fir and Cedar to about \$4.50 per M, Hemlock and Balsam to \$3.00 and Alder to \$3.25.

We trust this information will be satisfactory for your purpose.



C. L. Armstrong,
Assistant Forester.

CLA/cp

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