

other undertaking lawfully issued, made or given by any Council under this Act, be affected by any subsequent diminution in the assessed yearly value, or the assessed actual value of the rateable property under the jurisdiction of such Council.

4. No By-law of any Municipality, enacted after the passing of this Act, which requires, under the *Act respecting the Municipal Institutions of Upper Canada*, the assent of the Electors of such Municipality, shall be of any force or validity, notwithstanding any thing in the said recited Act contained, unless the majority voting for such By-law, under the provisions of the said recited Act, shall have been assessed, under the then last Assessment Roll of such Municipality, for upwards of one half of the aggregate assessment of all the voters (for and against the By-law) who may on any such occasion poll their votes.

5. This Act shall apply to Upper Canada only.