Right to authorize Street Railways. V. It shall and may be lawful for Municipalities to grant the right, exclusive or otherwise as they may deem best, to any party or parties, company or companies who may be willing to undertake the same, to construct and operate Street Railways in such municipalities, and to impose such payments, conditions and restrictions upon such parties, company or companies, as such Municipal Councils may think necessary for the interest of the municipalities, and the protection of the public.

Exemption of Manufactories from taxes.

VI From and after the passing of this Act, it shall and may be lawful for municipalities when, and so often as they shall think fit, by 10 By-law to exempt from all *City* Rates all capital and machinery employed in the manufacturing of cotton, linen, woollen or other manufactures not now in existence, which may hereafter be established: Provided always, that such exemption shall not extend fora longer period than twentyone years from the passing of such By-law. 15

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Act limited to U. C.

VII. This Act shall apply only to Upper Canada.