

and the President, Vice-President, or President pro-tempore so presiding, shall vote as a Director, and if there be an equal division on any question, shall also have a casting vote.

VI. The total amount of the Bank Notes and Bills of the Bank of all
 5 values in circulation at any one time shall never exceed the aggregate ^{Limitation of amount and value of Notes.}
 amount of the Capital Stock paid in, and the gold and silver coin and
 bullion and Debentures, or other securities reckoned at par issued or
 guaranteed by the Government, under the authority of the Legislature of
 this Province, on hand, and the Bank Notes and Bills in circulation shall
 10 be of whatever value the Directors may think fit to issue the same, but no
 bank note or bill of the Bank under the nominal value of five shillings shall
 be issued or put in circulation; provided that the several provisions of an
 Act passed in the sixteenth year of Her Majesty's Reign, intituled: "An Act ^{Proviso.}
 15 "to encourage the issue by the Chartered Banks of this Province of notes
 "secured in the manner provided by the general banking law" shall be and
 are hereby declared to be applicable to this Act.
